



INTERIM FINANCIAL STATEMENTS

For the Nine months ended 31st December 2020

VALLIBEL FINANCE PLC
Statement of Profit or Loss and Other Comprehensive Income

Amounts in Rupees '000

	Company					
	Quarter ended 31st December			Nine months ended 31st December		
	2020	2019	Change %	2020	2019	Change %
Gross Income	2,403,098	2,485,961	(3.3)	6,819,012	7,311,804	(6.7)
Interest Income	2,087,829	2,283,394	(8.6)	6,081,148	6,691,659	(9.1)
Interest Expense	(959,091)	(1,200,624)	(20.1)	(3,180,229)	(3,692,956)	(13.9)
Net Interest Income	1,128,738	1,082,770	4.2	2,900,919	2,998,703	(3.3)
Fee and Commission Income	111,402	95,080	17.2	246,911	270,779	(8.8)
Net Fee and Commission Income	111,402	95,080	17.2	246,911	270,779	(8.8)
Net Gain / (Loss) from Trading	138	-	100.0	806	261	208.8
Net Gain / (Loss) from other Financial Instruments at FVTPL	8,161	14,873	(45.1)	29,390	51,300	(42.7)
Other Operating Income	195,568	92,614	111.2	460,757	297,805	54.7
Total Operating Income	1,444,007	1,285,337	12.3	3,638,783	3,618,848	0.6
Impairment Charges and Other Credit Losses on Financial Assets	(182,458)	(123,113)	48.2	(548,975)	(304,874)	80.1
Net Operating Income	1,261,549	1,162,224	8.5	3,089,808	3,313,974	(6.8)
Expenses						
Personnel Expenses	(290,703)	(278,975)	4.2	(841,806)	(804,559)	4.6
Premises Equipment and Establishment Expenses	(45,075)	(17,262)	161.1	(120,928)	(45,471)	165.9
Other Operating Expenses	(157,450)	(200,394)	(21.4)	(466,400)	(603,935)	(22.8)
Operating Profit Before Taxes on Financial Services	768,321	665,593	15.4	1,660,674	1,860,009	(10.7)
Taxes on Financial Services	(126,826)	(171,079)	(25.9)	(298,118)	(493,369)	(39.6)
Profit Before Income Tax	641,495	494,514	29.7	1,362,556	1,366,640	(0.3)
Income Tax Expense	(205,179)	(177,031)	15.9	(422,010)	(488,457)	(13.6)
Profit for the Period	436,316	317,483	37.4	940,546	878,183	7.1
Earnings Per Share (Annualised) - Rs.	29.65	21.57	37.4	21.30	19.89	7.1
Other Comprehensive Income for the Period , Net of Tax						
Items that will never be reclassified to Profit or Loss						
Gains/(Losses) on Remeasurement of Defined Benefit Liability	-	-	-	-	-	-
Net Actuarial Gains / (Losses) on Defined Benefit Liability	-	-	-	-	-	-
Items that are or may be reclassified to Profit or Loss						
Fair Value Gains / (Losses) that arose during the period, Net of Tax						
Net Gains / (Losses) on Investment in Financial Assets at Fair Value through Other Comprehensive Income	-	-	-	-	-	-
Other Comprehensive Income for the Period, Net of Tax	-	-	-	-	-	-
Total Comprehensive Income for the Period	436,316	317,483	37.4	940,546	878,183	7.1

VALLIBEL FINANCE PLC
Statement of Profit or Loss and Other Comprehensive Income

Amounts in Rupees '000

	Group	
	Quarter ended 31st December 2020	Nine months ended 31st December 2020
Gross Income	2,403,098	6,819,012
Interest Income	2,087,829	6,081,148
Interest Expense	(959,091)	(3,180,229)
Net Interest Income	1,128,738	2,900,919
Fee and Commission Income	111,402	246,911
Net Fee and Commission Income	111,402	246,911
Net Gain / (Loss) from Trading	138	806
Net Gain / (Loss) from other Financial Instruments at FVTPL	8,161	29,390
Other Operating Income	195,568	460,758
Total Operating Income	1,444,007	3,638,783
Impairment Charges and Other Credit Losses on Financial Assets	(182,458)	(548,975)
Net Operating Income	1,261,549	3,089,808
Expenses		
Personnel Expenses	(290,703)	(841,815)
Premises Equipment and Establishment Expenses	(45,075)	(120,928)
Other Operating Expenses	(157,490)	(469,060)
Operating Profit Before Taxes on Financial Services	768,281	1,658,005
Taxes on Financial Services	(126,826)	(298,118)
Profit Before Income Tax	641,455	1,359,887
Income Tax Expense	(205,179)	(422,010)
Profit for the Period	436,276	937,877
Profit Attributable to :		
Equity holders of the Company	436,276	937,877
Non Controlling Interest	-	-
Profit for the Period	436,276	937,877
Earnings Per Share (Annualised) - Rs.	29.65	21.24
Other Comprehensive Income for the Period , Net of Tax		
Items that will never be reclassified to Profit or Loss		
Gains/(Losses) on Remeasurement of Defined Benefit Liability	-	-
Net Actuarial Gains / (Losses) on Defined Benefit Liability	-	-
Items that are or may be reclassified to Profit or Loss		
Fair Value Gains / (Losses) that arose during the period, Net of Tax		
Net Gains / (Losses) on Investment in Financial Assets at Fair Value through Other Comprehensive Income	-	-
Other Comprehensive Income for the Period, Net of Tax	-	-
Total Comprehensive Income for the Period	436,276	937,877
Attributable to :		
Equity holders of the Company	436,276	937,877
Non Controlling Interest	-	-
Total Comprehensive Income for the Period	436,276	937,877

VALLIBEL FINANCE PLC
Statement of Financial Position

Amounts in Rupees '000

	Company			Group
	As at 31st December 2020	As at 31st March 2020 (Audited)	Change %	As at 31st December 2020
Assets				
Cash and Cash Equivalents	2,065,849	2,046,506	0.9	2,070,842
Placements with Banks and Other Finance Companies	835,792	2,568,898	(67.5)	1,136,206
Reverse Repurchase Agreements	2,212,452	2,079,841	6.4	2,212,452
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	1,168,689	1,084,455	7.8	1,168,689
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	29,679,094	27,625,557	7.4	29,679,094
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	13,902,056	13,493,996	3.0	13,902,056
Financial Investments Measured at Fair Value Through Other Comprehensive Income	204	204	-	204
Financial Assets at Amortised Cost - Debt and other Financial Instruments	-	97,955	(100.0)	-
Financial Assets at Amortised Cost - Other Financial Assets	15,605	16,618	(6.1)	15,605
Investment in Subsidiary	0	-	100.0	-
Investment Property	1,100,000	-	100.0	-
Property, Plant and Equipment	597,458	1,762,547	(66.1)	1,989,467
Right of Use Lease Assets	582,485	369,693	57.6	582,485
Intangible Assets	11,483	17,664	(35.0)	11,483
Deferred Tax Assets	73,780	73,780	-	73,780
Other Assets	111,442	186,135	(40.1)	110,279
Total Assets	52,356,389	51,423,849	1.8	52,952,642
Liabilities				
Bank Overdrafts	1,530,554	964,530	58.7	1,530,554
Rental Received in Advance	338,996	266,875	27.0	338,996
Financial Liabilities at Amortised Cost - Deposits due to Customers	29,504,134	29,243,913	0.9	29,504,134
Financial Liabilities at Amortised Cost - Interest bearing Borrowings	11,386,269	12,037,796	(5.4)	11,985,191
Lease Creditors	578,958	402,519	43.8	578,958
Current Tax Liabilities	306,247	223,998	36.7	306,247
Deferred Tax Liabilities	260,945	260,945	-	260,945
Other Liabilities	900,357	1,442,619	(37.6)	900,357
Retirement Benefit Obligations	131,371	102,642	28.0	131,371
Total Liabilities	44,937,831	44,945,837	(0.0)	45,536,753
Equity				
Stated Capital	1,325,918	1,325,918	-	1,325,918
Statutory Reserve Fund	1,396,673	1,208,564	15.6	1,396,673
Other Reserves	134,646	134,646	-	134,646
Retained Earnings	4,561,321	3,808,884	19.8	4,558,652
Total Equity attributable to Equity holders of the Company	7,418,558	6,478,012	14.5	7,415,889
Non Controlling Interest	-	-	-	-
Total Equity	7,418,558	6,478,012	14.5	7,415,889
Total Liabilities and Equity	52,356,389	51,423,849	1.8	52,952,642
Net Assets Value Per Share (Rs.)	126.03	110.05	14.5	125.98

The information contained in these statements have been extracted from the unaudited Financial Statements of Vallibel Finance PLC and the subsidiary unless indicated as audited.

Certification

These Financial Statements have been prepared and presented in compliance with the requirements of the Companies Act, No.07 of 2007.



K.D. Menaka Sameera
Senior DGM - Finance & Administration

The Board of Directors is responsible for the preparation and the presentation of these Financial Statements.

Approved and signed for and on behalf of the Board ;



Dhammika Perera
Executive Director

9th February 2021
Colombo



S.B. Rangamuwa
Managing Director

VALLIBEL FINANCE PLC
Statement of Changes in Equity - Company

	Stated Capital	Statutory Reserve Fund	Revaluation Reserve	General Reserve	Amounts in Rupees '000	
					Retained Earnings	Total Equity
Balance as at 01st April 2019	1,325,918	957,882	127,146	7,500	3,052,507	5,470,953
Total Comprehensive Income for the Period						
Profit for the Period	-	-	-	-	878,183	878,183
Other Comprehensive Income, net of Tax						
Net Gains / (Losses) on Investment in Financial Assets at Fair Value through Other Comprehensive Income	-	-	-	-	-	-
Net Actuarial Gains / (Losses) on Retirement Benefit Liability	-	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	-	878,183	878,183
Transactions with owners of the Company						
Contributions and distributions						
Dividends to equity holders						
First and final Dividend for 2018/19	-	-	-	-	(235,453)	(235,453)
Statutory Reserve Transfer	-	175,637	-	-	(175,637)	-
Total Transactions with Equity Holders	-	175,637	-	-	(411,090)	(235,453)
Balance as at 31st December 2019	1,325,918	1,133,519	127,146	7,500	3,519,600	6,113,683
Balance as at 01st April 2020	1,325,918	1,208,564	127,146	7,500	3,808,884	6,478,012
Total Comprehensive Income for the Period						
Profit for the Period	-	-	-	-	940,546	940,546
Other Comprehensive Income, net of Tax						
Net Gains / (Losses) on Investment in Financial Assets at Fair Value through Other Comprehensive Income	-	-	-	-	-	-
Net Actuarial Gains / (Losses) on Defined Benefit Liability	-	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	-	940,546	940,546
Transactions with owners of the Company						
Contributions and distributions						
Statutory Reserve Transfer	-	188,109	-	-	(188,109)	-
Total Transactions with Equity Holders	-	188,109	-	-	(188,109)	-
Balance as at 31st December 2020	1,325,918	1,396,673	127,146	7,500	4,561,321	7,418,558

VALLIBEL FINANCE PLC
Statement of Changes in Equity - Group

	Amounts in Rupees '000							
	Stated Capital	Statutory Reserve Fund	Revaluation Reserve	General Reserve	Retained Earnings	Total Equity Attributable to Equity Holders of the Company	Non Controlling Interest	Total Equity
Balance as at 01st April 2020	1,325,918	1,208,564	127,146	7,500	3,808,884	6,478,012	-	6,478,012
Total Comprehensive Income for the Period								
Profit for the Period	-	-	-	-	937,877	937,877	-	937,877
Other Comprehensive Income, net of Tax								
Net Gains / (Losses) on Investment in Financial Assets at Fair Value through Other Comprehensive Income	-	-	-	-	-	-	-	-
Net Actuarial Gains / (Losses) on Retirement Benefit Liability	-	-	-	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	-	937,877	937,877	-	937,877
Transactions with owners of the Company								
Contributions and distributions								
Statutory Reserve Transfer	-	188,109	-	-	(188,109)	-	-	-
Total Transactions with Equity Holders	-	188,109	-	-	(188,109)	-	-	-
Balance as at 31st December 2020	1,325,918	1,396,673	127,146	7,500	4,558,652	7,415,889	-	7,415,889

VALLIBEL FINANCE PLC
Cash Flow Statement

Amounts in Rupees '000

For the Period Ended	Company		Group
	31st December 2020	31st December 2019	31st December 2020
Cash Flow From Operating Activities			
Interest and Commission Receipts	6,498,908	6,961,972	6,498,908
Interest Payments	(3,080,598)	(3,384,275)	(3,080,598)
Cash Receipts from Customers	406,373	225,118	406,373
Cash Payments to Employees and Suppliers	(1,455,476)	(1,882,827)	(1,456,981)
Operating Profit Before Changes in Operating Assets and Liabilities	2,369,207	1,919,988	2,367,702
(Increase) / Decrease in Operating Assets			
Short Term Funds	447,560	57,200	446,697
Deposits held for Regulatory or Monetary Control Purposes	(32,610)	-	(32,610)
Financial Assets at Amortised Cost - Loans and advances / Lease rental & Hire purchase receivables	(2,993,565)	(1,801,006)	(2,993,565)
Other Short Term Negotiable Securities	1,616,125	(1,705,955)	1,315,709
Increase / (Decrease) in Operating Liabilities			
Financial liabilities at amortised cost – Due to depositors	280,787	2,470,390	280,787
Financial liabilities at amortised cost – Certificate of Deposits	(54,612)	(6,929)	(54,611)
Net Cash (Used In) / Generated from Operating Activities before Income Tax	1,632,892	933,688	1,330,109
Current Taxes Paid	(339,761)	(816,943)	(339,761)
Gratuity Paid	(1,271)	(3,637)	(1,271)
Net Cash (Used In) / Generated from Operating Activities	1,291,860	113,108	989,077
Cash Flows From Investing Activities			
Dividends Received	122	211	122
Investment in subsidiary	0	-	-
Proceed from Sale of Property , Plant and Equipment	391	1,022	391
Purchase of Property , Plant and equipment	(135,739)	(92,842)	(427,963)
Purchase of Intangible Assets	-	-	-
Net Cash (Used In) / Generated from Investing Activities	(135,226)	(91,609)	(427,450)
Cash Flows From Financing Activities			
Net Increase / (decrease) in Financial liabilities at amortised cost – Interest bearing Borrowings	(1,703,315)	475,431	(1,103,315)
Dividend paid	-	(235,453)	-
Net Cash (Used In) / Generated from Financing Activities	(1,703,315)	239,978	(1,103,315)
Net Increase / (Decrease) in Cash & Cash Equivalents	(546,681)	261,477	(541,688)
Cash & Cash Equivalents at the Beginning of the Period	1,081,976	(58,136)	1,081,976
Cash & Cash Equivalents at the End of the Period (Note A)	535,295	203,341	540,288
Note A			
Cash & Cash Equivalents at the End of the Period			
Cash in Hand and at Banks	2,065,849	1,309,801	2,070,842
Bank Overdrafts	(1,530,554)	(1,106,460)	(1,530,554)
	535,295	203,341	540,288

Analysis of Financial Instruments by Measurement Basis

Amounts in Rupees '000

	Financial Assets recognised through Profit or Loss (FVTPL)			Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)			Financial Assets at Amortised Cost (AC)			Total		
	Company		Group	Company		Group	Company		Group	Company		Group
	As at 31st December 2020	As at 31st March 2020	As at 31st December 2020	As at 31st December 2020	As at 31st March 2020	As at 31st December 2020	As at 31st December 2020	As at 31st March 2020	As at 31st December 2020	As at 31st December 2020	As at 31st March 2020	As at 31st December 2020
Assets												
Cash and Cash Equivalents	-	-	-	-	-	-	2,065,849	2,046,506	2,070,842	2,065,849	2,046,506	2,070,842
Placements with Banks and Other Finance Companies	-	-	-	-	-	-	835,792	2,568,898	1,136,206	835,792	2,568,898	1,136,206
Reverse Repurchase Agreements	-	-	-	-	-	-	2,212,452	2,079,841	2,212,452	2,212,452	2,079,841	2,212,452
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	1,168,689	1,084,455	1,168,689	-	-	-	-	-	-	1,168,689	1,084,455	1,168,689
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	-	-	-	-	-	-	29,679,094	27,625,557	29,679,094	29,679,094	27,625,557	29,679,094
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	-	-	-	-	-	-	13,902,056	13,493,996	13,902,056	13,902,056	13,493,996	13,902,056
Financial Investments Measured at Fair Value Through Other Comprehensive Income	-	-	-	204	204	204	-	-	-	204	204	204
Financial Assets at Amortised Cost - Debt and other Financial Instruments	-	-	-	-	-	-	-	97,955	-	-	97,955	-
Financial Assets at Amortised Cost - Other Financial Assets	-	-	-	-	-	-	15,605	16,618	15,605	15,605	16,618	15,605
Total Financial Assets	1,168,689	1,084,455	1,168,689	204	204	204	48,710,848	47,929,371	49,016,255	49,879,741	49,014,030	50,185,148
							Financial Liabilities at Amortised Cost (AC)			Total		
							Company		Group	Company		Group
	As at 31st December 2020	As at 31st March 2020	As at 31st December 2020	As at 31st December 2020	As at 31st March 2020	As at 31st December 2020	As at 31st December 2020	As at 31st March 2020	As at 31st December 2020	As at 31st March 2020	As at 31st December 2020	
Liabilities												
Bank Overdrafts							1,530,554	964,530	1,530,554	1,530,554	964,530	1,530,554
Rental Received in Advance							338,996	266,875	338,996	338,996	266,875	338,996
Financial Liabilities at Amortised Cost - Deposits due to Customers							29,504,134	29,243,913	29,504,134	29,504,134	29,243,913	29,504,134
Financial Liabilities at Amortised Cost - Interest bearing Borrowings							11,386,269	12,037,796	11,985,191	11,386,269	12,037,796	11,985,191
Lease Creditor							578,958	402,519	578,958	578,958	402,519	578,958
Total Financial Liabilities							43,338,911	42,915,633	43,937,833	43,338,911	42,915,633	43,937,833

Explanatory Notes

1. There were no changes to the Accounting Policies and methods of computation since the publication of the Audited Financial Statements for the year ended 31st March 2020.
2. These Interim Financial Statements have been prepared in accordance with the requirements of Sri Lanka Accounting Standard - LKAS 34 on 'Interim Financial Reporting'.
3. ICRA Lanka Limited has reaffirmed / withdrawn the ratings issued to the Company as follows.
 Issuer Rating of [SL] BBB (stable) , reaffirmed
 Guaranteed Subordinate Redeemable Debentures rating of [SL] AA - (SO) (stable) , withdrawn
4. The Group Financial Statements comprise a consolidation of the Company and its fully owned subsidiary, Vallibel Properties Ltd. Vallibel Properties Ltd engages in administration of construction, development and maintenance of the head office building complex for Vallibel Finance PLC.
5. Mr. R M Karunarathne, who served as the Acting Chairman was appointed as the Chairman of the Board of Directors with effect from 16th July 2020.
6. During the quarter there were no material changes in the composition of assets, liabilities, contingent liabilities. All known expenditure items have been provided for.
7. There were no material events took place since reporting date other than disclosed above in Financial Statements.

Selected Performance Indicators

Indicator	As at 31st December 2020	As at 31st December 2019
	Rs'000	Rs'000
Asset Quality		
Based on Sri Lanka Accounting Standards effected prior to 1st April 2012		
Total Accommodation (Net of Interest in Suspense)	45,533,043	41,698,323
Net Total Accommodations (Net of Provision for Bad and Doubtful Debts)	43,997,585	40,657,259
Non-Performing Accommodations (Net of Interest in Suspense)	2,287,871	1,485,061
Liquidity		
Required Minimum Amount of Liquid Assets	1,786,621	2,910,590
Available Amount of Liquid Assets	4,191,345	5,597,793
Required Minimum Amount of Government Securities	1,439,740	1,979,771
Available Amount of Government Securities	2,212,452	2,169,206
Capital Adequacy		
Tier 1 Capital to Risk Weighted Assets Ratio (Minimum 6.5%)	11.06%	9.78%
Total Capital to Risk Weighted Assets Ratio (Minimum 10.5%)	12.16%	11.28%
Capital Funds to Total Deposit Liabilities Ratio (Minimum 10%)	22.31%	19.62%
Profitability		
Return on Average Assets (After Tax) - Annualised	2.42%	2.37%
Return on Average Equity - Annualised	18.05%	20.21%

Additional Notes

Information On Ordinary Shares

Share Price During the Quarter

	For the Quarter Ended	
	31.12.2020	31.12.2019
Highest	73.50	79.00
Lowest	55.50	66.00
Closing	67.10	72.50
No. of Ordinary Share Issued as at 31st December	58,863,350	58,863,350

VFIN Debentures 2015/2020

	Highest		For the quarter ended Lowest		Period End	
	31.12.2020	31.12.2019	31.12.2020	31.12.2019	31.12.2020	31.12.2019
5 Year Fixed Rate - 10.25%	N/A	N/T	N/A	N/T	N/A	N/T

Interest Rates

VFIN Debentures 2015/2020

	For the quarter ended		Coupon Rate 31.12.2019	Effective Rate 31.12.2019
	Coupon Rate 31.12.2020	Effective Rate 31.12.2020		
5 Year Fixed Rate - 10.25%	N/A	N/A	10.25%	10.51%

Interest Rates of Comparable Government Securities

	For the quarter ended	
	31.12.2020	31.12.2019
5 Year Treasury Bond	N/A	9.87%

Interest Yield and Yield to Maturity

VFIN Debentures 2015/2020

	For the quarter ended	
	31.12.2020	31.12.2019
Interest Yield	N/A	N/T
Yield to Maturity of last trade	N/A	N/T

* Debentures 2015/2020 - Rs. 1,000 Mn redeemed on the respective maturity date.

*** N/A - Not Applicable as at 31st December and N/T - Not Traded as at 31st December

Ratios

	31.12.2020	31.12.2019
Debt to Equity Ratio (%)	153%	237%
Interest Cover (Times)	1.52	1.50
Liquid Asset Ratio (%)	14.06%	19.23%

Utilization of Funds Raised Via Capital Market

The funds raised via Capital Market have been utilized for the respective objective mentioned in the prospectus / circular.

Financial Reporting by Segments as per the Provisions of SLFRS - 08

For management purposes, the Group is organised into five operating segments based on the services offered.

The Following table presents financial information regarding business segments : -

Business Segments

For the Period ended 31st December	Finance Lease		Hire Purchase		Loans & Advances		Investments		Others		Total	
	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Income From												
External Operations												
Interest	1,892,299	2,446,414	22	2,513	3,859,401	3,905,962	329,426	336,770	-	-	6,081,148	6,691,659
Fee & Commission Income	-	-	-	-	-	-	-	-	246,911	270,779	246,911	270,779
Dividends	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	490,953	349,366	490,953	349,366
Total Revenue	1,892,299	2,446,414	22	2,513	3,859,401	3,905,962	329,426	336,770	737,864	620,145	6,819,012	7,311,804
Profit before Income tax											1,359,887	1,366,640
Income Tax Expense											(422,010)	(488,457)
Profit after tax											937,877	878,183
Other Information												
As at 31st December												
Segment assets	13,898,087	13,936,877	3,969	8,491	29,679,094	26,461,302	6,588,393	8,364,131	2,783,099	2,306,286	52,952,642	51,077,087
Segment Liabilities	11,951,694	12,268,699	3,413	7,475	25,522,609	23,294,011	5,665,705	7,362,984	2,393,333	2,030,235	45,536,753	44,963,404
Net assets	1,946,393	1,668,178	556	1,016	4,156,485	3,167,291	922,688	1,001,147	389,766	276,051	7,415,889	6,113,683

Share Information

20 Major Shareholders as at 31st December 2020

	No. of Shares	(%)
1 Vallibel Investments (Pvt) Limited	30,277,000	51.436
2 K.D.D. Perera	12,616,266	21.433
3 K.D.A. Perera	2,133,240	3.624
4 Pershing LLC S/A Averbach Grauson & Co.	2,028,909	3.447
5 R.F.T. Perera	1,825,232	3.101
6 S.B. Rangamuwa	1,312,500	2.230
7 S. Abishek	628,711	1.068
8 B.A.R. Dissanayake	284,041	0.483
9 J.B. Cocoshell (Pvt) Ltd	212,261	0.361
10 A. Ragupathy	205,708	0.349
11 K.I.A. Hewage	200,000	0.340
12 H. Beruwalage	187,300	0.318
13 A. Sithampalam	186,690	0.317
14 S.L.R.R. Premathilaka & A.R.N. Perera	180,934	0.307
15 W.M.A.B. Walisundara	180,000	0.306
16 N. Balasingam	134,900	0.229
17 U.F. Strunk & M.G. De Albuquerque Leinenbach	125,992	0.214
18 K.D.H. Perera	122,612	0.208
19 Seylan Bank PLC/Sivapiragasam Kanagasingam Aathithan	121,761	0.207
20 Citizens Development Business Finance PLC/K.D.Gunaratne	115,010	0.195
	53,079,067	90.173
Others	5,784,283	9.827
	58,863,350	100.000

Directors' Shareholding As At 31st December 2020

1 Dhammika Perera	12,616,266	21.433%
2 S B Rangamuwa	1,312,500	2.230%
3 R M Karunaratne	-	-
4 T Murakami	-	-
5 K D A Perera	2,133,240	3.624%
6 A Dadigama	-	-
7 H Ota (Alternate Director to T Murakami)	-	-
8 Seylan Bank PLC/S S Weerabahu	31,610	0.054%
9 Janaka Kumarasinghe	-	-
	16,093,616	27.341%

Public Holding As At 31st December 2020

21.028%

Number of Public Shareholders

2,704

The Float Adjusted Market Capitalization (Rs.)

830,563,732.90

The Float adjusted market capitalization of the Company falls under **Option 5** of Rule 7.13.1 (a) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.