



INTERIM FINANCIAL STATEMENTS

For the Six months ended 30th September 2021

VALLIBEL FINANCE PLC
Statement of Profit or Loss and Other Comprehensive Income

Amounts in Rupees '000

	Company			Group		
	For the quarter ended 30th September					
	2021	2020	Change %	2021	2020	Change %
Gross Income	2,925,454	2,301,079	27.1	2,925,454	2,301,079	27.1
Interest Income	2,362,350	2,009,581	17.6	2,362,350	2,009,581	17.6
Interest Expense	(949,746)	(1,055,731)	(10.0)	(949,746)	(1,055,731)	(10.0)
Net Interest Income	1,412,604	953,850	48.1	1,412,604	953,850	48.1
Fee and Commission Income	141,849	85,126	66.6	141,849	85,126	66.6
Net Fee and Commission Income	141,849	85,126	66.6	141,849	85,126	66.6
Net Gain / (Loss) from Trading	101	390	(74.2)	101	390	(74.2)
Net Gain / (Loss) from other Financial Instruments at FVTPL	6,253	9,731	(35.7)	6,253	9,732	(35.7)
Other Operating Income	414,901	196,251	111.4	414,901	196,251	111.4
Total Operating Income	1,975,708	1,245,348	58.6	1,975,708	1,245,348	58.6
Impairment Charges and Other Credit Losses on Financial Assets	(191,544)	(163,236)	17.3	(191,544)	(163,236)	17.3
Net Operating Income	1,784,164	1,082,112	64.9	1,784,164	1,082,112	64.9
Expenses						
Personnel Expenses	(334,285)	(286,205)	16.8	(334,285)	(286,213)	16.8
Premises Equipment and Establishment Expenses	(52,428)	(41,267)	27.0	(52,428)	(41,267)	27.0
Other Operating Expenses	(187,625)	(171,969)	9.1	(188,294)	(174,589)	7.9
Operating Profit Before Taxes on Financial Services	1,209,826	582,671	107.6	1,209,157	580,043	108.5
Taxes on Financial Services	(192,074)	(103,145)	86.2	(192,074)	(103,145)	86.2
Profit Before Income Tax	1,017,752	479,526	112.2	1,017,083	476,898	113.3
Income Tax Expense	(285,807)	(148,195)	92.9	(285,807)	(148,195)	92.9
Profit for the Period	731,945	331,331	120.9	731,276	328,703	122.5
Profit Attributable to :						
Equity holders of the Company	731,945	331,331	120.9	731,276	328,703	122.5
Non Controlling Interest	-	-	-	-	-	-
Profit for the Period	731,945	331,331	120.9	731,276	328,703	122.5
Earnings Per Share (Annualised) - Rs.	12.43	5.63	120.9	12.42	5.58	122.5
Other Comprehensive Income for the Period , Net of Tax						
Items that will never be reclassified to Profit or Loss						
Actuarial Gains /(Losses) on Remeasurement of Defined Benefit Liability , Net of Tax	-	-	-	-	-	-
Net Actuarial Gains / (Losses) on Remeasurement of Defined Benefit Liability	-	-	-	-	-	-
Revaluation of Land & Buildings , Net of Tax	-	-	-	-	-	-
Net change in Revaluation of Land & Buildings	-	-	-	-	-	-
Items that are or may be reclassified to Profit or Loss						
Fair Value Gains / (Losses) that arose during the period, Net of Tax	-	-	-	-	-	-
Net Gains / (Losses) on Investment in Financial Assets at Fair Value through Other Comprehensive Income	-	-	-	-	-	-
Other Comprehensive Income for the Period, Net of Tax	-	-	-	-	-	-
Total Comprehensive Income for the Period	731,945	331,331	120.9	731,276	328,703	122.5
Attributable to :						
Equity holders of the Company	731,945	331,331	120.9	731,276	328,703	122.5
Non Controlling Interest	-	-	-	-	-	-
Total Comprehensive Income for the Period	731,945	331,331	120.9	731,276	328,703	122.5

VALLIBEL FINANCE PLC
Statement of Profit or Loss and Other Comprehensive Income

Amounts in Rupees '000

	Company			Group		
	For the Six months ended 30th September					
	2021	2020	Change %	2021	2020	Change %
Gross Income	5,420,626	4,415,914	22.8	5,420,626	4,415,914	22.8
Interest Income	4,548,692	3,993,319	13.9	4,548,692	3,993,319	13.9
Interest Expense	(1,852,735)	(2,221,138)	(16.6)	(1,852,736)	(2,221,138)	(16.6)
Net Interest Income	2,695,957	1,772,181	52.1	2,695,956	1,772,181	52.1
Fee and Commission Income	240,432	135,509	77.4	240,432	135,509	77.4
Net Fee and Commission Income	240,432	135,509	77.4	240,432	135,509	77.4
Net Gain / (Loss) from Trading	264	667	(60.4)	264	667	(60.4)
Net Gain / (Loss) from other Financial Instruments at FVTPL	13,964	21,229	(34.2)	13,964	21,229	(34.2)
Other Operating Income	617,274	265,190	132.8	617,274	265,190	132.8
Total Operating Income	3,567,891	2,194,776	62.6	3,567,890	2,194,776	62.6
Impairment Charges and Other Credit Losses on Financial Assets	(310,809)	(366,516)	(15.2)	(310,809)	(366,516)	(15.2)
Net Operating Income	3,257,082	1,828,260	78.2	3,257,081	1,828,260	78.2
Expenses						
Personnel Expenses	(658,637)	(551,103)	19.5	(658,637)	(551,112)	19.5
Premises Equipment and Establishment Expenses	(100,421)	(75,855)	32.4	(100,421)	(75,854)	32.4
Other Operating Expenses	(346,971)	(308,950)	12.3	(347,676)	(311,570)	11.6
Operating Profit Before Taxes on Financial Services	2,151,053	892,352	141.1	2,150,347	889,724	141.7
Taxes on Financial Services	(349,939)	(171,292)	104.3	(349,939)	(171,292)	104.3
Profit Before Income Tax	1,801,114	721,060	149.8	1,800,408	718,432	150.6
Income Tax Expense	(499,639)	(216,830)	130.4	(499,639)	(216,830)	130.4
Profit for the Period	1,301,475	504,230	158.1	1,300,769	501,602	159.3
Profit Attributable to :						
Equity holders of the Company	1,301,475	504,230	158.1	1,300,769	501,602	159.3
Non Controlling Interest	-	-	-	-	-	-
Profit for the Period	1,301,475	504,230	158.1	1,300,769	501,602	159.3
Earnings Per Share (Annualised) - Rs.	11.06	4.28	158.1	11.05	4.26	159.3
Other Comprehensive Income for the Period , Net of Tax						
Items that will never be reclassified to Profit or Loss						
Actuarial Gains /(Losses) on Remeasurement of Defined Benefit Liability , Net of Tax	-	-	-	-	-	-
Net Actuarial Gains / (Losses) on Remeasurement of Defined Benefit Liability	-	-	-	-	-	-
Revaluation of Land & Buildings , Net of Tax	-	-	-	-	-	-
Net change in Revaluation of Land & Buildings	-	-	-	-	-	-
Items that are or may be reclassified to Profit or Loss						
Fair Value Gains / (Losses) that arose during the period, Net of Tax	-	-	-	-	-	-
Net Gains / (Losses) on Investment in Financial Assets at Fair Value through Other Comprehensive Income	-	-	-	-	-	-
Other Comprehensive Income for the Period, Net of Tax	-	-	-	-	-	-
Total Comprehensive Income for the Period	1,301,475	504,230	158.1	1,300,769	501,602	159.3
Attributable to :						
Equity holders of the Company	1,301,475	504,230	158.1	1,300,769	501,602	159.3
Non Controlling Interest	-	-	-	-	-	-
Total Comprehensive Income for the Period	1,301,475	504,230	158.1	1,300,769	501,602	159.3

VALLIBEL FINANCE PLC
Statement of Financial Position

Amounts in Rupees '000

	Company			Group		
	As at 30th September 2021	As at 31st March 2021 (Audited)	Change %	As at 30th September 2021	As at 31st March 2021 (Audited)	Change %
Assets						
Cash and Cash Equivalents	3,688,200	1,683,003	119.1	3,719,589	1,712,138	117.2
Placements with Banks and Other Finance Companies	918,731	267,312	243.7	918,731	267,312	243.7
Reverse Repurchase Agreements	2,300,451	1,795,352	28.1	2,402,714	1,795,352	33.8
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	1,125,247	1,188,829	(5.3)	1,167,004	1,352,703	(13.7)
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	40,457,977	33,660,559	20.2	40,457,977	33,660,559	20.2
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	14,488,632	14,085,116	2.9	14,488,632	14,085,116	2.9
Financial Investments Measured at Fair Value Through Other Comprehensive Income	204	204	-	204	204	-
Financial Assets at Amortised Cost - Other Financial Assets	13,997	15,162	(7.7)	13,997	15,162	(7.7)
Investment in a Subsidiary	0	0	-	-	-	-
Investment Property	1,100,000	1,100,000	-	-	-	-
Property, Plant and Equipment	622,214	614,155	1.3	2,447,430	2,119,144	15.5
Right of Use Lease Assets	624,414	583,945	6.9	624,414	583,945	6.9
Intangible Assets	29,774	9,898	200.8	29,774	9,898	200.8
Deferred Tax Assets	80,267	80,267	-	81,048	81,048	-
Other Assets	127,788	141,235	(9.5)	133,455	139,271	(4.2)
Total Assets	65,577,896	55,225,037	18.7	66,484,969	55,821,852	19.1
Liabilities						
Bank Overdrafts	940,499	983,750	(4.4)	940,499	983,750	(4.4)
Rental Received in Advance	229,597	247,761	(7.3)	229,597	247,761	(7.3)
Financial Liabilities at Amortised Cost - Deposits due to Customers	35,064,963	32,170,953	9.0	35,064,963	32,170,953	9.0
Financial Liabilities at Amortised Cost - Interest bearing Borrowings	18,047,752	11,282,499	60.0	18,946,798	11,880,987	59.5
Lease Liabilities	674,945	599,681	12.6	674,945	599,681	12.6
Current Tax Liabilities	371,602	635,606	(41.5)	371,602	635,606	(41.5)
Deferred Tax Liabilities	112,558	112,558	-	112,558	112,558	-
Other Liabilities	809,876	841,326	(3.7)	821,080	842,124	(2.5)
Retirement Benefit Obligations	189,902	162,996	16.5	189,902	162,996	16.5
Total Liabilities	56,441,694	47,037,130	20.0	57,351,944	47,636,416	20.4
Equity						
Stated Capital	1,325,918	1,325,918	-	1,325,918	1,325,918	-
Statutory Reserve Fund	1,814,494	1,554,199	16.7	1,814,494	1,554,199	16.7
Other Reserves	139,262	139,262	-	139,262	139,262	-
Retained Earnings	5,856,528	5,168,528	13.3	5,853,351	5,166,057	13.3
Total Equity attributable to Equity holders of the Company	9,136,202	8,187,907	11.6	9,133,025	8,185,436	11.6
Non Controlling Interest	-	-	-	-	-	-
Total Equity	9,136,202	8,187,907	11.6	9,133,025	8,185,436	11.6
Total Liabilities and Equity	65,577,896	55,225,037	18.7	66,484,969	55,821,852	19.1
Net Assets Value Per Share (Rs.)	38.80	34.78	11.6	38.79	34.76	11.6

The information contained in these statements have been extracted from the unaudited Financial Statements of Vallibel Finance PLC and the subsidiary unless indicated as audited.

Certification

These Financial Statements have been prepared and presented in compliance with the requirements of the Companies Act, No.07 of 2007.



K.D. Menaka Sameera
Senior DGM - Finance & Administration

The Board of Directors is responsible for the preparation and the presentation of these Financial Statements.
 Approved and signed for and on behalf of the Board ;



Dhammika Perera
Executive Director



S.B. Rangamuwa
Managing Director

22nd October 2021
 Colombo

VALLIBEL FINANCE PLC
Statement of Changes in Equity - Company

	Amounts in Rupees '000					
	Stated Capital	Statutory Reserve Fund	Revaluation Reserve	General Reserve	Retained Earnings	Total Equity
Balance as at 01st April 2020	1,325,918	1,208,564	127,146	7,500	3,808,884	6,478,012
Total Comprehensive Income for the Period						
Profit for the Period	-	-	-	-	504,230	504,230
Other Comprehensive Income, net of Tax						
Net Gains / (Losses) on Investment in Financial Assets at Fair Value through Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	-	504,230	504,230
Transactions with owners of the Company						
Contributions and distributions						
Statutory Reserve Transfer	-	100,846	-	-	(100,846)	-
Total Transactions with Equity Holders	-	100,846	-	-	(100,846)	-
Balance as at 30th September 2020	1,325,918	1,309,410	127,146	7,500	4,212,268	6,982,242
Balance as at 01st April 2021	1,325,918	1,554,199	131,762	7,500	5,168,528	8,187,907
Total Comprehensive Income for the Period						
Profit for the Period	-	-	-	-	1,301,475	1,301,475
Other Comprehensive Income, net of Tax						
Net Gains / (Losses) on Investment in Financial Assets at Fair Value through Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	-	1,301,475	1,301,475
Transactions with owners of the Company						
Contributions and distributions						
Dividends to equity holders						
Interim dividend paid for 2020/21	-	-	-	-	(353,180)	(353,180)
Statutory Reserve Transfer	-	260,295	-	-	(260,295)	-
Total Transactions with Equity Holders	-	260,295	-	-	(613,475)	(353,180)
Balance as at 30th September 2021	1,325,918	1,814,494	131,762	7,500	5,856,528	9,136,202

VALLIBEL FINANCE PLC
Statement of Changes in Equity - Group

	Stated Capital	Statutory Reserve Fund	Revaluation Reserve	General Reserve	Retained Earnings	Total Equity Attributable to Equity Holders of the Company	Non Controlling Interest	Amounts in Rupees '000 Total Equity
Balance as at 01st April 2020	1,325,918	1,208,564	127,146	7,500	3,808,884	6,478,012	-	6,478,012
Total Comprehensive Income for the Period								
Profit for the Period	-	-	-	-	501,602	501,602	-	501,602
Other Comprehensive Income, net of Tax								
Net Gains / (Losses) on Investment in Financial Assets at Fair Value through Other Comprehensive Income	-	-	-	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	-	501,602	501,602	-	501,602
Transactions with owners of the Company								
Contributions and distributions								
Statutory Reserve Transfer	-	100,846	-	-	(100,846)	-	-	-
Total Transactions with Equity Holders	-	100,846	-	-	(100,846)	-	-	-
Balance as at 30th September 2020	1,325,918	1,309,410	127,146	7,500	4,209,640	6,979,614	-	6,979,614
Balance as at 01st April 2021	1,325,918	1,554,199	131,762	7,500	5,166,057	8,185,436	-	8,185,436
Total Comprehensive Income for the Period								
Profit for the Period	-	-	-	-	1,300,769	1,300,769	-	1,300,769
Other Comprehensive Income, net of Tax								
Net Gains / (Losses) on Investment in Financial Assets at Fair Value through Other Comprehensive Income	-	-	-	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	-	1,300,769	1,300,769	-	1,300,769
Transactions with owners of the Company								
Contributions and distributions								
Dividends to equity holders								
Interim dividend paid for 2020/21	-	-	-	-	(353,180)	(353,180)	-	(353,180)
Statutory Reserve Transfer	-	260,295	-	-	(260,295)	-	-	-
Total Transactions with Equity Holders	-	260,295	-	-	(613,475)	(353,180)	-	(353,180)
Balance as at 30th September 2021	1,325,918	1,814,494	131,762	7,500	5,853,351	9,133,024	-	9,133,025

VALLIBEL FINANCE PLC
Cash Flow Statement

Amounts in Rupees '000

For the Period Ended	Company		Group	
	30th September 2021	30th September 2020	30th September 2021	30th September 2020
Cash Flow From Operating Activities				
Interest and Commission Receipts	4,802,339	4,096,491	4,802,339	4,096,491
Interest Payments	(1,895,890)	(2,189,895)	(1,895,540)	(2,189,895)
Cash Receipts from Customers	605,718	226,488	595,101	226,489
Cash Payments to Employees and Suppliers	(1,574,227)	(901,088)	(1,564,527)	(903,717)
Operating Profit Before Changes in Operating Assets and Liabilities	1,937,940	1,231,996	1,937,373	1,229,368
(Increase) / Decrease in Operating Assets				
Short Term Funds	206,814	212,890	211,728	455,731
Deposits held for Regulatory or Monetary Control Purposes	(450,000)	129,841	(450,000)	129,841
Financial Assets at Amortised Cost - Loans and advances / Lease rental & Hire purchase receivables	(7,576,496)	(1,162,502)	(7,576,496)	(1,162,502)
Other Short Term Negotiable Securities	(586,557)	939,851	(566,702)	939,851
Increase / (Decrease) in Operating Liabilities				
Financial liabilities at amortised cost – Due to depositors	2,957,799	830,357	2,957,799	830,357
Financial liabilities at amortised cost – Certificate of Deposits	(37,786)	(13,558)	(37,786)	(13,558)
Net Cash (Used in) / Generated from Operating Activities before Income Tax	(3,548,286)	2,168,875	(3,524,084)	2,409,088
Current Taxes Paid	(763,643)	(286,536)	(763,643)	(286,536)
Gratuity Paid	(2,094)	(565)	(2,094)	(566)
Net Cash (Used In) / Generated from Operating Activities	(4,314,023)	1,881,774	(4,289,821)	2,121,986
Cash Flows From Investing Activities				
Dividends Received	101	121	101	121
Investment in a subsidiary	-	0	-	-
Proceed from Sale of Property , Plant and Equipment	354	66	354	66
Purchase of Property , Plant and equipment	(69,436)	(80,310)	(391,383)	(320,475)
Purchase of Intangible Assets	(23,891)	-	(23,891)	-
Net Cash (Used In) / Generated from Investing Activities	(92,872)	(80,123)	(414,819)	(320,288)
Cash Flows From Financing Activities				
Net Increase / (decrease) in Financial liabilities at amortised cost – Interest bearing Borrowings	6,808,523	(1,424,947)	7,108,523	(1,424,947)
Dividend paid	(353,180)	-	(353,180)	-
Net Cash (Used In) / Generated from Financing Activities	6,455,343	(1,424,947)	6,755,343	(1,424,947)
Net Increase / (Decrease) in Cash & Cash Equivalents	2,048,448	376,704	2,050,703	376,751
Cash & Cash Equivalents at the Beginning of the Period	699,253	1,081,976	728,387	1,081,976
Cash & Cash Equivalents at the End of the Period (Note A)	2,747,701	1,458,680	2,779,090	1,458,727
Note A				
Cash & Cash Equivalents at the End of the Period				
Cash in Hand and at Banks	3,688,200	2,685,673	3,719,589	2,685,720
Bank Overdrafts	(940,499)	(1,226,993)	(940,499)	(1,226,993)
	2,747,701	1,458,680	2,779,090	1,458,727

Analysis of Financial Instruments by Measurement Basis - Company

Amounts in Rupees '000

	Financial Assets recognised through Profit or Loss (FVTPL)		Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)		Financial Assets at Amortised Cost (AC)		Total	
	As at 30th September 2021	As at 31st March 2021	As at 30th September 2021	As at 31st March 2021	As at 30th September 2021	As at 31st March 2021	As at 30th September 2021	As at 31st March 2021
Assets								
Cash and Cash Equivalents	-	-	-	-	3,688,200	1,683,003	3,688,200	1,683,003
Placements with Banks and Other Finance Companies	-	-	-	-	918,731	267,312	918,731	267,312
Reverse Repurchase Agreements	-	-	-	-	2,300,451	1,795,352	2,300,451	1,795,352
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	1,125,247	1,188,829	-	-	-	-	1,125,247	1,188,829
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	-	-	-	-	40,457,977	33,660,559	40,457,977	33,660,559
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	-	-	-	-	14,488,632	14,085,116	14,488,632	14,085,116
Financial Investments Measured at Fair Value Through Other Comprehensive Income	-	-	204	204	-	-	204	204
Financial Assets at Amortised Cost - Other Financial Assets	-	-	-	-	13,997	15,162	13,997	15,162
Total Financial Assets	1,125,247	1,188,829	204	204	61,867,988	51,506,504	62,993,439	52,695,537
					Financial Liabilities at Amortised Cost (AC)		Total	
					As at 30th September 2021	As at 31st March 2021	As at 30th September 2021	As at 31st March 2021
Liabilities								
Bank Overdrafts					940,499	983,750	940,499	983,750
Rental Received in Advance					229,597	247,761	229,597	247,761
Financial Liabilities at Amortised Cost - Deposits due to Customers					35,064,963	32,170,953	35,064,963	32,170,953
Financial Liabilities at Amortised Cost - Interest bearing Borrowings					18,047,752	11,282,499	18,047,752	11,282,499
Lease Liabilities					674,945	599,681	674,945	599,681
Total Financial Liabilities					54,957,756	45,284,644	54,957,756	45,284,644

Analysis of Financial Instruments by Measurement Basis - Group

Amounts in Rupees '000

	Financial Assets recognised through Profit or Loss (FVTPL)		Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)		Financial Assets at Amortised Cost (AC)		Total	
	As at 30th September 2021	As at 31st March 2021	As at 30th September 2021	As at 31st March 2021	As at 30th September 2021	As at 31st March 2021	As at 30th September 2021	As at 31st March 2021
Assets								
Cash and Cash Equivalents	-	-	-	-	3,719,589	1,712,138	3,719,589	1,712,138
Placements with Banks and Other Finance Companies	-	-	-	-	918,731	267,312	918,731	267,312
Reverse Repurchase Agreements	-	-	-	-	2,402,714	1,795,352	2,402,714	1,795,352
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	1,167,004	1,352,703	-	-	-	-	1,167,004	1,352,703
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	-	-	-	-	40,457,977	33,660,559	40,457,977	33,660,559
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	-	-	-	-	14,488,632	14,085,116	14,488,632	14,085,116
Financial Investments Measured at Fair Value Through Other Comprehensive Income	-	-	204	204	-	-	204	204
Financial Assets at Amortised Cost - Other Financial Assets	-	-	-	-	13,997	15,162	13,997	15,162
Total Financial Assets	1,167,004	1,352,703	204	204	62,001,640	51,535,639	63,168,848	52,888,546
					Financial Liabilities at Amortised Cost (AC)		Total	
					As at 30th September 2021	As at 31st March 2021	As at 30th September 2021	As at 31st March 2021
Liabilities								
Bank Overdrafts					940,499	983,750	940,499	983,750
Rental Received in Advance					229,597	247,761	229,597	247,761
Financial Liabilities at Amortised Cost - Deposits due to Customers					35,064,963	32,170,953	35,064,963	32,170,953
Financial Liabilities at Amortised Cost - Interest bearing Borrowings					18,946,798	11,880,987	18,946,798	11,880,987
Lease Liabilities					674,945	599,681	674,945	599,681
Total Financial Liabilities					55,856,802	45,883,132	55,856,802	45,883,132

Explanatory Notes

1. There were no changes to the Accounting Policies and methods of computation since the publication of the Audited Financial Statements for the year ended 31st March 2021.
2. These Interim Financial Statements have been prepared in accordance with the requirements of Sri Lanka Accounting Standard - LKAS 34 on 'Interim Financial Reporting'.
3. ICRA Lanka Limited has upgraded the Issuer Rating of Vallibel Finance PLC to [SL] BBB+ with Stable outlook from [SL] BBB with Stable outlook.
4. The Group Financial Statements comprise a consolidation of the Company and its fully owned subsidiary, Vallibel Properties Ltd. Vallibel Properties Ltd engages in administration of construction, development and maintenance of the head office building complex for Vallibel Finance PLC.
5. The Board of Directors of the Company by Circular Resolution passed on 02nd June 2021 resolved to recommend to its shareholders to increase the number of Ordinary Shares by sub-dividing every existing Ordinary Share (01 Share) into four Ordinary Shares (04 Shares). The Extraordinary General Meeting held on 30th June 2021, the shareholders duly approved the ordinary Resolution for the sub-division of shares. Consequent to the subdivision, the number of issued Ordinary Shares increased from 58,863,350 Ordinary Shares to 235,453,400 Ordinary Shares. The shares been subdivided affected on 5th July 2021.
6. During the quarter there were no material changes in the composition of assets, liabilities, contingent liabilities. All known expenditure items have been provided for.
7. There were no material events took place since reporting date other than disclosed above in Financial Statements.

Selected Performance Indicators

Indicator	As at 30th September 2021	As at 30th September 2020
	Rs'000	Rs'000
Asset Quality		
Based on Sri Lanka Accounting Standards effected prior to 1st April 2012		
Total Accommodation (Net of Interest in Suspense)	57,228,511	43,574,605
Net Total Accommodations (Net of Provision for Bad and Doubtful Debts)	55,415,168	41,991,871
Non-Performing Accommodations (Net of Interest in Suspense)	2,746,851	2,519,183
Liquidity		
Required Minimum Amount of Liquid Assets	3,516,639	1,809,201
Available Amount of Liquid Assets	6,373,738	5,583,691
Required Minimum Amount of Government Securities	2,246,257	1,439,740
Available Amount of Government Securities	2,300,451	2,168,087
Capital Adequacy		
Tier 1 Capital to Risk Weighted Assets Ratio (Minimum 7.00%)	11.90%	11.56%
Total Capital to Risk Weighted Assets Ratio (Minimum 11.00%)	13.00%	12.67%
Capital Funds to Total Deposit Liabilities Ratio (Minimum 10.50%)	22.68%	21.84%
Profitability		
Return on Average Assets (After Tax) - Annualised	4.31%	1.95%
Return on Average Equity - Annualised	30.05%	14.98%

Information On Ordinary Shares

Share Price During the Quarter

	For the Quarter Ended	
	30.09.2021	30.09.2020
	Rs.	Rs.
Highest	42.10	68.90
Lowest	37.10	50.10
Closing	39.50	63.50
No. of Ordinary Share Issued as at 30th September	235,453,400	58,863,350

Ratios

Debt to Equity Ratio (%)	198%	168%
Interest Cover (Times)	2.16	1.40
Liquid Asset Ratio (%)	18.12%	18.51%

Utilization of Funds Raised Via Capital Market

The funds raised via Capital Market have been utilized for the respective objective mentioned in the prospectus / circular.

Financial Reporting by Segments as per the Provisions of SLFRS - 08

For management purposes, the Group is organised into five operating segments based on the services offered.

The Following table presents financial information regarding business segments : -

Business Segments

For the Period ended 30th September	Finance Lease		Hire Purchase		Loans & Advances		Investments		Others		Total	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Income From												
External Operations												
Interest	1,441,860	1,196,698	-	290	3,004,207	2,550,904	102,625	245,427	-	-	4,548,692	3,993,319
Fee & Commission Income	-	-	-	-	-	-	-	-	240,432	135,509	240,432	135,509
Dividends	-	-	-	-	-	-	100	122	-	-	100	122
Other	-	-	-	-	-	-	22,290	59,800	609,112	227,165	631,402	286,964
Total Revenue	1,441,860	1,196,698	-	290	3,004,207	2,550,904	125,015	305,349	849,544	362,674	5,420,626	4,415,914
Profit before Income tax											1,800,408	718,432
Income Tax Expense											(499,639)	(216,830)
Profit after tax											1,300,769	501,602
Other Information												
As at 30th September												
Segment assets	14,486,155	13,918,607	2,477	3,774	40,457,977	27,916,719	8,208,241	7,584,463	3,330,119	2,562,044	66,484,969	51,985,607
Segment Liabilities	12,496,195	12,049,888	2,137	3,267	34,900,274	24,168,606	7,080,677	6,566,169	2,872,661	2,218,062	57,351,944	45,005,994
Net assets	1,989,960	1,868,719	340	507	5,557,703	3,748,113	1,127,564	1,018,294	457,458	343,982	9,133,025	6,979,613

Share Information

20 Major Shareholders as at 30th September 2021

	No. of Shares	(%)
1 Vallibel Investments (Pvt) Limited	121,108,000	51.436
2 K.D.D. Perera	50,465,064	21.433
3 K.D.A. Perera	8,532,960	3.624
4 Pershing LLC S/A Averbach Grauson & Co.	7,924,739	3.366
5 R.F.T. Perera	7,310,000	3.105
6 Seylan Bank PLC/Sarath Bandara Rangamuwa	5,250,000	2.230
7 S. Abishek	2,514,844	1.068
8 K.D.H. Perera	1,726,065	0.733
9 B.A.R. Dissanayake	1,136,164	0.483
10 Seylan Bank PLC/Senthilverl Holdings (Pvt) Ltd	888,832	0.377
11 A. Ragupathy	822,832	0.349
12 K.I.A. Hewage	800,000	0.340
13 A. Sithampalam	707,248	0.300
14 W.M.A.B. Walisundara	570,000	0.242
15 N. Balasingam	539,600	0.229
16 U.F. Strunk & M.G. De Albuquerque Leinenbach	482,168	0.205
17 Sampath Bank PLC/ Abishek Sithampalam	449,356	0.191
18 S.R. Lokuge	410,000	0.174
19 D.N. Lokuge	410,000	0.174
20 S. Durga	409,884	0.174
	212,457,756	90.233
Others	22,995,644	9.767
	235,453,400	100.000

Directors' Shareholding As At 30th September 2021

1 Dhammika Perera	50,465,064	21.433%
2 Seylan Bank PLC/ S B Rangamuwa	5,250,000	2.230%
3 R M Karunaratne	-	-
4 T Murakami	-	-
5 K D A Perera	8,532,960	3.624%
6 A Dadigama	-	-
7 H Ota (Alternate Director to T Murakami)	-	-
8 S S Weerabahu	-	-
9 Janaka Kumarasinghe	-	-
	64,248,024	27.287%

Public Holding As At 30th September 2021

Number of Public Shareholders

21.16%

4,012

The Float Adjusted Market Capitalization as at 30th September 2021 (Rs.)

1,967,893,160

The Float adjusted market capitalization of the Company falls under Option 5 of Rule 7.13.1 (a) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.