



INTERIM FINANCIAL STATEMENTS

For the three months ended 30th June 2024

VALLIBEL FINANCE PLC
Statement of Financial Position

Amounts in Rupees '000

	Company			Group		
	As at 30th June 2024	As at 31st March 2024 (Audited)	Change %	As at 30th June 2024	As at 31st March 2024 (Audited)	Change %
Assets						
Cash and Cash Equivalents	1,397,910	1,952,377	(28.4)	1,469,003	1,958,981	(25.0)
Placements with Banks and Other Finance Companies	1,103,004	8,322,520	(86.7)	1,103,004	8,322,520	(86.7)
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	1,251,406	3,652,152	(65.7)	1,975,608	4,181,480	(52.8)
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	60,989,446	57,895,030	5.3	60,989,446	57,895,030	5.3
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	10,837,436	10,346,936	4.7	10,837,436	10,346,936	4.7
Financial Investments Measured at Fair Value Through Other Comprehensive Income	204	204	0.1	204	204	0.1
Financial Assets at Amortised Cost - Debt and other Financial Instruments	11,498,812	5,048,103	127.8	11,498,812	5,048,103	127.8
Financial Assets at Amortised Cost - Other Financial Assets	41,256	34,319	20.2	41,256	34,319	20.2
Investment in a Subsidiary	0	0	-	-	-	-
Investment Property	1,178,000	1,178,000	-	1,100,225	1,100,225	-
Property, Plant and Equipment	962,999	968,056	(0.5)	4,430,827	4,477,237	(1.0)
Right of Use Lease Assets	2,448,260	1,746,895	40.1	765,690	744,154	2.9
Intangible Assets	17,863	20,325	(12.1)	18,894	21,450	(11.9)
Deferred Tax Assets	644,012	644,012	0.0	373,282	373,282	0.0
Other Assets	2,141,249	1,358,620	57.6	392,079	307,260	27.6
Total Assets	94,511,857	93,167,549	1.4	94,995,766	94,811,181	0.2
Liabilities						
Bank Overdrafts	2,284,217	1,913,964	19.3	2,284,217	1,913,964	19.3
Rental Received in Advance	203,813	197,788	3.0	219,496	216,238	1.5
Financial Liabilities at Amortised Cost - Deposits due to Customers	60,099,318	58,643,446	2.5	60,099,318	58,643,446	2.5
Financial Liabilities at Amortised Cost - Interest bearing Borrowings	9,164,426	10,786,680	(15.0)	10,658,078	12,747,146	(16.4)
Subordinated Term Debts	3,455,201	3,331,609	3.7	3,455,201	3,331,609	3.7
Lease Liabilities	2,717,389	1,989,370	36.6	991,611	967,092	2.5
Current Tax Liabilities	556,982	642,304	(13.3)	556,982	642,304	(13.3)
Deferred Tax Liabilities	739,934	739,934	0.0	881,723	881,723	(0.0)
Other Liabilities	2,095,207	1,791,325	17.0	2,381,791	2,048,996	16.2
Retirement Benefit Obligations	182,086	157,336	15.7	182,086	157,336	15.7
Total Liabilities	81,498,573	80,193,756	1.6	81,710,503	81,549,854	0.2
Equity						
Stated Capital	1,325,918	1,325,918	-	1,325,918	1,325,918	-
Statutory Reserve Fund	1,899,371	1,873,851	1.4	1,899,371	1,873,851	1.4
Other Reserves	184,035	184,035	(0.0)	643,081	643,081	0.0
Retained Earnings	9,603,960	9,589,989	0.1	9,416,893	9,418,477	(0.0)
Total Equity attributable to Equity holders of the Company	13,013,284	12,973,793	0.3	13,285,263	13,261,327	0.2
Non Controlling Interest	-	-	-	-	-	-
Total Equity	13,013,284	12,973,793	0.3	13,285,263	13,261,327	0.2
Total Liabilities and Equity	94,511,857	93,167,549	1.4	94,995,766	94,811,181	0.2
Net Assets Value Per Share (Rs.)	55.27	55.10	0.3	56.42	56.32	0.2

The information contained in these statements have been extracted from the unaudited Financial Statements of Vallibel Finance PLC and the subsidiary unless indicated as audited.

Certification

These Financial Statements have been prepared and presented in compliance with the requirements of the Companies Act, No.07 of 2007.



K.D. Menaka Sameera
Senior DGM - Finance & Administration

The Board of Directors is responsible for the preparation and the presentation of these Financial Statements.
Approved and signed for and on behalf of the Board ;



S.B. Rangamuwa
Managing Director



S.S. Weerabahu
Executive Director

31st July 2024
Colombo

VALLIBEL FINANCE PLC
Statement of Profit or Loss and Other Comprehensive Income

Amounts in Rupees '000

	Company			Group		
	For the quarter ended 30th June			For the quarter ended 30th June		
	2024	2023	Change %	2024	2023	Change %
Gross Income	4,643,677	5,077,251	(8.5)	4,652,716	5,071,338	(8.3)
Interest Income	4,144,993	4,759,774	(12.9)	4,144,993	4,759,774	(12.9)
Interest Expense	(2,268,799)	(3,246,974)	(30.1)	(2,269,226)	(3,246,974)	(30.1)
Net Interest Income	1,876,194	1,512,800	24.0	1,875,767	1,512,800	24.0
Fee and Commission Income	184,415	154,133	19.6	180,615	150,308	20.2
Net Fee and Commission Income	184,415	154,133	19.6	180,615	150,308	20.2
Net Loss from Trading	491	(28)	(1,837.6)	491	(28)	(1,837.6)
Net Gain / (Loss) from other Financial Instruments at FVTPL	(67,133)	10,304	(751.5)	(71,657)	10,304	(795.4)
Other Operating Income	380,911	153,068	148.9	398,273	150,980	163.8
Total Operating Income	2,374,879	1,830,277	29.8	2,383,490	1,824,364	30.6
Impairment Charges and Other Credit Losses on Financial Assets	(105,817)	(67,597)	56.5	(105,817)	(67,597)	56.5
Net Operating Income	2,269,062	1,762,680	28.7	2,277,673	1,756,767	29.7
Expenses						
Personnel Expenses	(628,713)	(489,735)	28.4	(629,524)	(489,991)	28.5
Premises Equipment and Establishment Expenses	(122,674)	(78,203)	56.9	(87,221)	(78,203)	11.5
Other Operating Expenses	(361,639)	(266,116)	35.9	(418,889)	(268,992)	55.7
Operating Profit Before Taxes on Financial Services	1,156,036	928,626	24.5	1,142,039	919,581	24.2
Taxes on Financial Services	(294,926)	(243,547)	21.1	(296,485)	(243,547)	21.7
Profit Before Income Tax	861,110	685,079	25.7	845,554	676,034	25.1
Income Tax Expense	(350,712)	(284,428)	23.3	(350,712)	(284,428)	23.3
Profit for the Period	510,398	400,651	27.4	494,842	391,606	26.4
Profit Attributable to :						
Equity holders of the Company	510,398	400,651	27.4	494,842	391,606	26.4
Non Controlling Interest	-	-	-	-	-	-
Profit for the Period	510,398	400,651	27.4	494,842	391,606	26.4
Earnings Per Share (Annualised) - Rs.	8.67	6.81	27.4	8.41	6.65	26.4
Total Comprehensive Income for the Period	510,398	400,651	27.4	494,842	391,606	26.4
Attributable to :						
Equity holders of the Company	510,398	400,651	27.4	494,842	391,606	26.4
Non Controlling Interest	-	-	-	-	-	-
Total Comprehensive Income for the Period	510,398	400,651	27.4	494,842	391,606	26.4

VALLIBEL FINANCE PLC
Statement of Changes in Equity - Company

	Stated Capital	Statutory Reserve Fund	Revaluation Reserve	General Reserve	Amounts in Rupees '000	
					Retained Earnings	Total Equity
Balance as at 01st April 2023	1,325,918	1,766,773	157,386	7,500	7,829,349	11,086,926
Total Comprehensive Income for the Period						
Profit for the Period	-	-	-	-	400,651	400,651
Other Comprehensive Income, net of Tax	-	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	-	400,651	400,651
Transactions with owners of the Company						
Contributions and distributions						
Dividends to equity holders						
Dividend Payable Share for the Financial Year 2022/23	-	-	-	-	(235,453)	(235,453)
Statutory Reserve Transfer	-	20,033	-	-	(20,033)	-
Total Transactions with Equity Holders	-	20,033	-	-	(255,486)	(235,453)
Balance as at 30th June 2023	1,325,918	1,786,806	157,386	7,500	7,974,514	11,252,124
Balance as at 01st April 2024	1,325,918	1,873,851	176,535	7,500	9,589,989	12,973,793
Total Comprehensive Income for the Period						
Profit for the Period	-	-	-	-	510,398	510,398
Other Comprehensive Income, net of Tax	-	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	-	510,398	510,398
Transactions with owners of the Company						
Contributions and distributions						
Dividends to equity holders						
Dividend Payable Share for the Financial Year 2023/24	-	-	-	-	(470,907)	(470,907)
Statutory Reserve Transfer	-	25,520	-	-	(25,520)	-
Total Transactions with Equity Holders	-	25,520	-	-	(496,427)	(470,907)
Balance as at 30th June 2024	1,325,918	1,899,371	176,535	7,500	9,603,960	13,013,284

VALLIBEL FINANCE PLC
Statement of Changes in Equity - Group

	Stated Capital	Statutory Reserve Fund	Revaluation Reserve	General Reserve	Retained Earnings	Amounts in Rupees '000		
						Total Equity Attributable to Equity Holders of the Company	Non Controlling Interest	Total Equity
Balance as at 01st April 2023	1,325,918	1,766,773	213,036	7,500	7,744,455	11,057,682	-	11,057,682
Total Comprehensive Income for the Period								
Profit for the Period	-	-	-	-	391,606	391,606	-	391,606
Other Comprehensive Income, net of Tax	-	-	-	-	-	-	-	-
Net Gains / (Losses) on Investment in Financial Asset at Fair Value through Other Comprehensive Income	-	-	-	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	-	391,606	391,606	-	391,606
Transactions with owners of the Company								
Contributions and distributions								
Dividends to equity holders								
Final dividend paid for 2022/23	-	-	-	-	(235,453)	(235,453)	-	(235,453)
Statutory Reserve Transfer	-	20,033	-	-	(20,033)	-	-	-
Total Transactions with Equity Holders	-	20,033	-	-	(255,486)	(235,453)	-	(235,453)
Balance as at 30th June 2023	1,325,918	1,786,806	213,036	7,500	7,880,575	11,213,835	-	11,213,835
Balance as at 01st April 2024	1,325,918	1,873,851	635,581	7,500	9,418,477	13,261,327	-	13,261,327
Total Comprehensive Income for the Period								
Profit for the Period	-	-	-	-	494,842	494,842	-	494,842
Other Comprehensive Income, net of Tax	-	-	-	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	-	494,842	494,842	-	494,842
Transactions with owners of the Company								
Contributions and distributions								
Dividends to equity holders								
Dividend Payable Share for the Financial Year 2023/24	-	-	-	-	(470,907)	(470,907)	-	(470,907)
Statutory Reserve Transfer	-	25,520	-	-	(25,520)	-	-	-
Total Transactions with Equity Holders	-	25,520	-	-	(496,427)	(470,907)	-	(470,907)
Balance as at 30th June 2024	1,325,918	1,899,371	635,581	7,500	9,416,893	13,285,263	-	13,285,263

VALLIBEL FINANCE PLC
Cash Flow Statement

Amounts in Rupees '000

	Company		Group	
	30th June 2024	30th June 2023	30th June 2024	30th June 2023
For the Period Ended				
Cash Flow From Operating Activities				
Interest and Commission Receipts	4,669,226	4,639,392	4,676,823	4,639,392
Interest Payments	(2,990,516)	(3,089,916)	(3,056,795)	(3,137,761)
Cash Receipts from Customers	295,805	107,063	311,628	116,888
Cash Payments to Employees and Suppliers	(1,381,304)	(698,593)	(1,346,541)	(699,531)
Operating Profit Before Changes in Operating Assets and Liabilities	593,211	957,946	585,115	918,988
(Increase) / Decrease in Operating Assets				
Short Term Funds	(932,149)	89,160	833,182	83,771
Deposits held for Regulatory or Monetary Control Purposes	(6,339,541)	(329,347)	(6,339,541)	(329,347)
Financial Assets at Amortised Cost - Loans and advances / Lease rental & Hire purchase receivables	(3,690,235)	203,501	(3,690,235)	203,501
Other Short Term Negotiable Securities	9,183,823	(1,997,856)	8,984,426	(2,271,068)
Increase / (Decrease) in Operating Liabilities				
Financial liabilities at amortised cost – Due to depositors	2,364,851	2,381,842	3,064,355	2,381,842
Deposits and Trade payables	-	-	(1,751,026)	-
Net Cash Generated from Operating Activities before Income Tax	1,179,960	1,305,246	1,686,276	987,687
Current Taxes Paid	(436,035)	(31,571)	(436,035)	(31,571)
Gratuity Paid	(1,274)	(5,511)	(1,274)	(5,511)
Net Cash Generated from Operating Activities	742,651	1,268,164	1,248,967	950,605
Cash Flows From Investing Activities				
Proceed from Sale of Property , Plant and Equipment	3,952	-	3,952	-
Purchase of Property , Plant and equipment	(55,332)	(68,572)	(55,610)	(204,496)
Net Cash Used In from Investing Activities	(51,380)	(68,572)	(51,658)	(204,496)
Cash Flows From Financing Activities				
Net decrease in Financial liabilities at amortised cost – Interest bearing Borrowings	(1,615,991)	(1,515,609)	(2,057,540)	(1,051,668)
Dividend paid	-	-	-	-
Net Cash Used In Financing Activities	(1,615,991)	(1,515,609)	(2,057,540)	(1,051,668)
Net (Decrease) / Increase in Cash & Cash Equivalents	(924,720)	(316,017)	(860,231)	(305,559)
Cash & Cash Equivalents at the Beginning of the Period	38,413	771,605	45,017	778,334
Cash & Cash Equivalents at the End of the Period (Note A)	(886,307)	455,588	(815,214)	472,775
Note A				
Cash & Cash Equivalents at the End of the Period				
Cash in Hand and at Banks	1,397,910	2,038,384	1,469,003	2,055,571
Bank Overdrafts	(2,284,217)	(1,582,796)	(2,284,217)	(1,582,796)
	(886,307)	455,588	(815,214)	472,775

Analysis of Financial Instruments by Measurement Basis - Company

Amounts in Rupees '000

	Financial Assets recognised through Profit or Loss (FVTPL)		Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)		Financial Assets at Amortised Cost (AC)		Total	
	As at 30th June 2024	As at 31st March 2024	As at 30th June 2024	As at 31st March 2024	As at 30th June 2024	As at 31st March 2024	As at 30th June 2024	As at 31st March 2024
Assets								
Cash and Cash Equivalents	-	-	-	-	1,397,910	1,952,377	1,397,910	1,952,377
Placements with Banks and Other Finance Companies	-	-	-	-	1,103,004	8,322,520	1,103,004	8,322,520
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	1,251,406	3,652,152	-	-	-	-	1,251,406	3,652,152
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	-	-	-	-	60,989,446	57,895,030	60,989,446	57,895,030
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	-	-	-	-	10,837,436	10,346,936	10,837,436	10,346,936
Financial Investments Measured at Fair Value Through Other Comprehensive Income	-	-	204	204	-	-	204	204
Financial Assets at Amortised Cost - Debt and other Financial Instruments	-	-	-	-	11,498,812	5,048,103	11,498,812	5,048,103
Financial Assets at Amortised Cost - Other Financial Assets	-	-	-	-	41,256	34,319	41,256	34,319
Total Financial Assets	1,251,406	3,652,152	204	204	85,867,864	83,599,285	87,119,474	87,251,641
					Financial Liabilities at Amortised Cost (AC)		Total	
					As at 30th June 2024	As at 31st March 2024	As at 30th June 2024	As at 31st March 2024
Liabilities								
Bank Overdrafts					2,284,217	1,913,964	2,284,217	1,913,964
Rental Received in Advance					203,813	197,788	203,813	197,788
Financial Liabilities at Amortised Cost - Deposits due to Customers					60,099,318	58,643,446	60,099,318	58,643,446
Financial Liabilities at Amortised Cost - Interest bearing Borrowings					9,164,426	10,786,680	9,164,426	10,786,680
Subordinated Term Debts					3,455,201	3,331,609	3,455,201	3,331,609
Lease Liabilities					2,717,389	1,989,370	2,717,389	1,989,370
Total Financial Liabilities					77,924,364	76,862,857	77,924,364	76,862,857

Analysis of Financial Instruments by Measurement Basis - Group

Amounts in Rupees '000

	Financial Assets recognised through Profit or Loss (FVTPL)		Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)		Financial Assets at Amortised Cost (AC)		Total	
	As at 30th June 2024	As at 31st March 2024	As at 30th June 2024	As at 31st March 2024	As at 30th June 2024	As at 31st March 2024	As at 30th June 2024	As at 31st March 2024
	Assets							
Cash and Cash Equivalents	-	-	-	-	1,469,003	1,958,981	1,469,003	1,958,981
Placements with Banks and Other Finance Companies	-	-	-	-	1,103,004	8,322,520	1,103,004	8,322,520
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	1,975,608	4,181,480	-	-	-	-	1,975,608	4,181,480
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	-	-	-	-	60,989,446	57,895,030	60,989,446	57,895,030
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	-	-	-	-	10,837,436	10,346,936	10,837,436	10,346,936
Financial Investments Measured at Fair Value Through Other Comprehensive Income	-	-	204	204	-	-	204	204
Financial Assets at Amortised Cost - Debt and other Financial Instruments	-	-	-	-	11,498,812	5,048,103	11,498,812	5,048,103
Financial Assets at Amortised Cost - Other Financial Assets	-	-	-	-	41,256	34,319	41,256	34,319
Total Financial Assets	1,975,608	4,181,480	204	204	85,938,957	83,605,889	87,914,769	87,787,573
					Financial Liabilities at Amortised Cost (AC)		Total	
					As at 30th June 2024	As at 31st March 2024	As at 30th June 2024	As at 31st March 2024
Liabilities								
Bank Overdrafts					2,284,217	1,913,964	2,284,217	1,913,964
Rental Received in Advance					219,496	216,238	219,496	216,238
Financial Liabilities at Amortised Cost - Deposits due to Customers					60,099,318	58,643,446	60,099,318	58,643,446
Financial Liabilities at Amortised Cost - Interest bearing Borrowings					10,658,078	12,747,146	10,658,078	12,747,146
Subordinated Term Debts					3,455,201	3,331,609	3,455,201	3,331,609
Lease Liabilities					991,611	967,092	991,611	967,092
Total Financial Liabilities					77,707,921	77,819,495	77,707,921	77,819,495

Explanatory Notes

1. There were no changes to the Accounting Policies since the publication of Audited Financial Statements for the year ended 31st March 2024.
2. These Interim Financial Statements have been prepared in accordance with the requirements of Sri Lanka Accounting Standard - LKAS 34 on 'Interim Financial Reporting'.
3. Lanka Rating Agency has maintained entity rating of Vallibel Finance PLC at BBB+ with improved outlook to "Stable".
4. The Group Financial Statements comprise a consolidation of the Company and its fully owned subsidiary, Vallibel Properties Ltd. Vallibel Properties Ltd engages in administration of construction, development and maintenance of the Corporate office building complex for Vallibel Finance PLC.
5. During the quarter there were no material changes in the composition of assets, liabilities, contingent liabilities. All known expenditure items have been provided for.
6. The company declared a First and Final Dividend of Rupees Two (Rs.2/-) per share payable as a Cash Dividend for the financial year ended 31st March 2024 on 18th June 2024.
7. There were no material events took place since reporting date other than disclosed above in Financial Statements.

Selected Performance Indicators

Indicator	As at	As at
	30th June 2024	30th June 2023
	Rs'000	Rs'000
Asset Quality		
As per Regulatory Reporting		
Total Accommodation (Net of Interest in Suspense)	74,934,898	63,608,032
Net Total Accommodations (Net of Provision for Bad and Doubtful Debts)	72,420,710	61,286,444
Non-Performing Accommodations (Net of Interest in Suspense)	3,957,604	7,412,363
Liquidity		
Required Minimum Amount of Liquid Assets	6,203,348	5,307,399
Available Amount of Liquid Assets	13,015,994	16,928,736
Required Minimum Amount of Government Securities	4,153,826	3,373,890
Available Amount of Government Securities	11,398,626	3,573,129
Capital Adequacy		
Tier 1 Capital to Risk Weighted Assets Ratio (Minimum 8.50%)	16.46%	15.35%
Total Capital to Risk Weighted Assets Ratio (Minimum 12.50%)	19.18%	20.26%
Capital Funds to Total Deposit Liabilities Ratio (Minimum 10.00%)	23.51%	26.60%
Profitability		
Return on Average Assets (After Tax) - Annualized	2.18%	1.92%
Return on Average Equity - Annualized	15.71%	14.35%

Information On Ordinary Shares

Share Price During the Quarter

	For the Quarter Ended	
	30.06.2024	30.06.2023
	Rs.	Rs.
Highest	46.00	34.00
Lowest	39.00	27.50
Closing	42.00	32.50
No. of Ordinary Share Issued as at	235,453,400	235,453,400

Ratios

Debt to Equity Ratio (%)	96.97%	140.43%
Interest Cover (Times)	1.51	1.29
Liquid Asset Ratio (%)	20.98%	32.41%

Utilization of Funds Raised Via Capital Market

Financial Reporting by Segments as per the Provisions of SLFRS - 08

For management purposes, the Group is organised into four operating segments based on the services offered.

The Following table presents financial information regarding business segments :-

Business Segments

For the Period ended 30th June	Lease		Loans & Advances		Investments		Others		Total	
	2024 Rs.'000	2023 Rs.'000	2024 Rs.'000	2023 Rs.'000	2024 Rs.'000	2023 Rs.'000	2024 Rs.'000	2023 Rs.'000	2024 Rs.'000	2023 Rs.'000
Income From										
External Operations										
Interest	624,512	592,996	3,118,512	3,326,884	401,969	839,895	-	-	4,144,993	4,759,774
Fee & Commission Income	-	-	-	-	-	-	180,615	150,308	180,615	150,308
Dividends	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	327,108	161,255	327,108	161,256
Total Revenue	624,512	592,996	3,118,512	3,326,884	401,969	839,895	507,723	311,563	4,652,716	5,071,340
Profit before Income tax									845,554	676,034
Income Tax Expense									(350,712)	(284,428)
Profit after tax									494,842	391,606
Other Information										
As at 30th June										
Segment assets	10,837,437	10,478,466	60,989,446	50,774,098	14,618,883	18,261,533	8,550,001	7,350,418	94,995,766	86,864,515
Segment Liabilities	9,321,809	9,125,741	52,460,005	44,219,380	12,574,416	15,904,048	7,354,273	6,401,510	81,710,503	75,650,678
Net assets	1,515,628	1,352,725	8,529,441	6,554,718	2,044,467	2,357,486	1,195,727	948,908	13,285,263	11,213,837

Share Information

20 Major Shareholders as at 30th June 2024

	No. of Shares	(%)
1 VALLIBEL INVESTMENTS (PVT) LIMITED	121,108,000	51.44
2 MR. K.D.D. PERERA	50,465,064	21.43
3 MR. K.D.A. PERERA	8,532,960	3.62
4 SEYLAN BANK PLC/SARATH BANDARA RANGAMUWA	5,250,000	2.23
5 MR. K.D.H. PERERA	4,084,025	1.73
6 MR. S. ABISHEK	2,781,049	1.18
7 PEOPLE S LEASING AND FINANCE PLC/CEYLON BRAND HOUSE (PRIVATE) LIMITED	2,155,113	0.92
8 SANDWAVE LIMITED	1,612,941	0.69
9 MR. B.A.R. DISSANAYAKE	1,541,815	0.65
10 MSS INVESTMENTS (PRIVATE) LIMITED	999,017	0.42
11 MR. A. RAGUPATHY	975,832	0.41
12 SEYLAN BANK PLC/KARAGODA LOKU GAMAGE UDAYANANDA	953,355	0.40
13 MR. A. SITHAMPALAM	873,495	0.37
14 MRS. S. VASUDEVAN AND MR. S VASUDEVAN	832,927	0.35
15 MR. G. ANURAGAVAN	813,000	0.35
16 MRS. K.I.A. HEWAGE	800,000	0.34
17 HATTON NATIONAL BANK PLC/MUSHTAQ MOHAMED FUAD	739,425	0.31
18 DEUTSCHE BANK AG-NATIONAL EQUITY FUND	650,000	0.28
19 SAMPATH BANK PLC/J N LANKA HOLDINGS COMPANY (PRIVATE) LIMITED	642,233	0.27
20 MISS. S. DURGA	621,000	0.26
	206,431,251	87.67
Others	29,022,149	12.33
	235,453,400	100.00

Directors' Shareholding as at 30th June 2024

1 Seylan Bank PLC/S B Rangamuwa	5,250,000	2.23
2 Mr. S S Weerabahu	Nil	Nil
3 Mr. K D A Perera	8,532,960	3.62
4 Mr. Janaka Kumarasinghe	Nil	Nil
5 Ms. C P Malalgoda	Nil	Nil
6 Mr. M A K B Dodamgoda	Nil	Nil
	13,782,960	5.85

Public Holding as at 30th June 2024

Public Holding as at 30th June 2024 21.28%

Number of Public Shareholders 4,033

The Float Adjusted Market Capitalization as at 30th June 2024 (Rs.)

2,103,929,478

The Float adjusted market capitalization of the Company falls under Option 4 of Rule 7.14.1.i (a) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.