



## **INTERIM FINANCIAL STATEMENTS**

For the Three Months ended 30th June 2019

**VALLIBEL FINANCE PLC**  
**Statement of Profit or Loss and Other Comprehensive Income**

Amounts in Rupees '000

	Three Months ended 30th June		
	2019	2018 (Restated)	Change %
<b>Gross Income</b>	<b>2,387,756</b>	<b>1,965,705</b>	21.5
Interest Income	2,183,898	1,775,408	23.0
Interest Expense	(1,281,914)	(1,007,172)	27.3
<b>Net Interest Income</b>	<b>901,984</b>	<b>768,236</b>	17.4
Fee and Commission Income	84,894	80,017	6.1
<b>Net Fee and Commission Income</b>	<b>84,894</b>	<b>80,017</b>	6.1
Net Gain / (Loss) from Trading	81	(101)	180.8
Net Gain / (Loss) from other Financial Instruments at FVTPL	16,788	625	2,587.8
Other Operating Income	102,095	109,755	(7.0)
<b>Total Operating Income</b>	<b>1,105,842</b>	<b>958,532</b>	15.4
Impairment Charges and Other Credit Losses on Financial Assets	(83,193)	(44,858)	85.5
<b>Net Operating Income</b>	<b>1,022,649</b>	<b>913,674</b>	11.9
<b>Expenses</b>			
Personnel Expenses	(257,255)	(220,847)	16.5
Premises Equipment and Establishment Expenses	(12,333)	(9,727)	26.8
Other Operating Expenses	(189,377)	(173,963)	8.9
<b>Operating Profit Before Taxes on Financial Services</b>	<b>563,684</b>	<b>509,137</b>	10.7
Taxes on Financial Services	(163,315)	(102,237)	59.7
<b>Profit Before Income Tax</b>	<b>400,369</b>	<b>406,900</b>	(1.6)
Income Tax Expense	(125,664)	(147,548)	(14.8)
<b>Profit for the Period</b>	<b>274,705</b>	<b>259,352</b>	5.9
<b>Earnings Per Share (Annualised) - Rs.</b>	<b>18.67</b>	<b>18.72</b>	(0.3)

**VALLIBEL FINANCE PLC****Statement of Profit or Loss and Other Comprehensive Income** Contd.

Amounts in Rupees '000

	Three Months ended 30th June		
	2019	2018 (Restated)	Change %
<b>Profit for the period</b>	<b>274,705</b>	<b>259,352</b>	<b>5.9</b>
<b>Other Comprehensive Income for the Period , Net of Tax</b>			
<b>Items that will never be reclassified to Profit or Loss</b>			
Gains / (Losses) on Remeasurement of Defined Benefit Liability	-	-	-
Deferred Tax (Charge) / Reversal on Actuarial Gains / (Losses)	-	-	-
<b>Net Actuarial Gains / (Losses) on Defined Benefit Liability</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Items that are or may be reclassified to Profit or Loss</b>			
Fair Value Gains / (Losses) that arose during the period, Net of Tax	-	-	-
Fair Value Gains realised to Statement of Profit or Loss and Other Comprehensive Income on disposal, Net of Tax	-	-	-
<b>Net Gains / (Losses) on Investment in Financial Assets at Fair Value through Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Comprehensive Income for the Period, Net of Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income for the Period</b>	<b>274,705</b>	<b>259,352</b>	<b>5.9</b>

**VALLIBEL FINANCE PLC**  
**Statement of Financial Position**

Amounts in Rupees '000

	As at 30th June 2019	As at 31st March 2019 (Audited)	Change %
<b>Assets</b>			
Cash and Cash Equivalents	929,218	1,507,933	(38.4)
Placements with Banks and Other Finance Companies	1,561,528	2,356,359	(33.7)
Reverse Repurchase Agreements	361,105	230,130	56.9
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	1,902,436	812,321	134.2
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	24,929,186	24,332,296	2.5
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	14,641,080	14,624,917	0.1
Financial Investments Measured at Fair Value Through Other Comprehensive Income	204	204	-
Financial Assets at Amortised Cost - Debt and other Financial Instruments	1,832,254	1,785,716	2.6
Financial Assets at Amortised Cost - Other Financial Assets	16,811	15,963	5.3
Right of Use Lease Assets	374,707	-	100.0
Property, Plant and Equipment	1,712,813	1,719,587	(0.4)
Intangible Assets	17,775	19,648	(9.5)
Deferred Tax Assets	73,029	73,029	-
Other Assets	164,477	181,423	(9.3)
<b>Total Assets</b>	<b>48,516,623</b>	<b>47,659,526</b>	<b>1.8</b>
<b>Liabilities</b>			
Bank Overdrafts	1,125,593	1,566,069	(28.1)
Rental Received in Advance	311,833	324,197	(3.8)
Financial Liabilities at Amortised Cost - Deposits due to Customers	27,335,875	25,436,258	7.5
Financial Liabilities at Amortised Cost - Interest bearing Borrowings	11,457,042	12,497,221	(8.3)
Subordinated Term Debts	1,012,336	1,031,100	(1.8)
Lease Creditor	381,592	-	100.0
Current Tax Liabilities	553,968	509,696	8.7
Deferred Tax Liabilities	343,734	343,734	-
Other Liabilities	408,611	411,166	(0.6)
Retirement Benefit Obligations	75,834	69,132	9.7
<b>Total Liabilities</b>	<b>43,006,418</b>	<b>42,188,573</b>	<b>1.9</b>
<b>Equity</b>			
Stated Capital	1,325,918	1,325,918	-
Statutory Reserve Fund	1,012,823	957,882	5.7
Other Reserves	134,646	134,646	-
Retained Earnings	3,036,818	3,052,507	(0.5)
<b>Total Equity</b>	<b>5,510,205</b>	<b>5,470,953</b>	<b>0.7</b>
<b>Total Liabilities and Equity</b>	<b>48,516,623</b>	<b>47,659,526</b>	<b>1.8</b>
<b>Net Assets Value Per Share (Rs.)</b>	<b>93.61</b>	<b>92.94</b>	<b>0.7</b>

The information contained in these statements have been extracted from the unaudited Financial Statements of the company unless indicated as audited.

**Certification**

These Financial Statements have been prepared and presented in compliance with the requirements of the Companies Act, No.07 of 2007.



K.D.Menaka Sameera  
**SENIOR DGM - Finance & Administration**

The Board of Directors is responsible for the preparation and the presentation of these Financial Statements.

Approved and signed for and on behalf of the Board ;



Dhammika Perera  
**Executive Director**



S.B. Rangamuwa  
**Managing Director**

06th August 2019  
Colombo.

**VALLIBEL FINANCE PLC**  
**Statement of Changes in Equity**

	Stated Capital	Statutory Reserve Fund	Revaluation Reserve	FVOCI Reserve	General Reserve	Amounts in Rupees '000	
						Retained Earnings	Total Equity
<b>Balance as at 01st April 2018</b>	<b>287,153</b>	<b>732,136</b>	<b>-</b>	<b>-</b>	<b>7,500</b>	<b>2,274,321</b>	<b>3,301,110</b>
Adjustment on initial application of SLFRS 9, net of tax						(124,874)	(124,874)
<b>Restated balance as at 01st April 2018</b>	<b>287,153</b>	<b>732,136</b>	<b>-</b>	<b>-</b>	<b>7,500</b>	<b>2,149,447</b>	<b>3,176,236</b>
<b>Total Comprehensive Income for the Period</b>							
Profit for the Period	-	-	-	-	-	259,352	259,352
<b>Other Comprehensive Income, net of Tax</b>							
Net Gains / (Losses) on Investment in Financial Assets at Fair Value through Other Comprehensive Income	-	-	-	-	-	-	-
Net Actuarial Gains / (Losses) on Retirement Benefit Liability	-	-	-	-	-	-	-
<b>Total Comprehensive Income for the Period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>259,352</b>	<b>259,352</b>
<b>Transactions with owners of the Company</b>							
<b>Contributions and distributions</b>							
Proceeds from the Right Issue of Ordinary Shares	1,038,765	-	-	-	-	-	1,038,765
Transaction Cost of Right Issue of Ordinary Shares	-	-	-	-	-	(1,109)	(1,109)
Statutory Reserve Transfer	-	51,870	-	-	-	(51,870)	-
<b>Total Contributions and distributions</b>	<b>1,038,765</b>	<b>51,870</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(52,979)</b>	<b>1,037,656</b>
<b>Balance as at 30th June 2018</b>	<b>1,325,918</b>	<b>784,006</b>	<b>-</b>	<b>-</b>	<b>7,500</b>	<b>2,355,820</b>	<b>4,473,244</b>
<b>Balance as at 01st April 2019</b>	<b>1,325,918</b>	<b>957,882</b>	<b>127,146</b>	<b>-</b>	<b>7,500</b>	<b>3,052,507</b>	<b>5,470,953</b>
<b>Total Comprehensive Income for the Period</b>							
Profit for the Period	-	-	-	-	-	274,705	274,705
<b>Other Comprehensive Income, net of Tax</b>							
Net Gains / (Losses) on Investment in Financial Assets at Fair Value through Other Comprehensive Income	-	-	-	-	-	-	-
Net Actuarial Gains / (Losses) on Defined Benefit Liability	-	-	-	-	-	-	-
<b>Total Comprehensive Income for the Period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>274,705</b>	<b>274,705</b>
<b>Transactions with owners of the Company</b>							
<b>Contributions and distributions</b>							
Dividends to equity holders							
First and Final Dividend for 2018/19						(235,453)	(235,453)
Statutory Reserve Transfer	-	54,941	-	-	-	(54,941)	-
<b>Total Transactions with Equity Holders</b>	<b>-</b>	<b>54,941</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(290,394)</b>	<b>(235,453)</b>
<b>Balance as at 30th June 2019</b>	<b>1,325,918</b>	<b>1,012,823</b>	<b>127,146</b>	<b>-</b>	<b>7,500</b>	<b>3,036,818</b>	<b>5,510,205</b>

FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve

**VALLIBEL FINANCE PLC**  
**Cash Flow Statement**

Amounts in Rupees '000

For the Period Ended	30th June 2019	30th June 2018
<b>Cash Flow From Operating Activities</b>		
Interest and Commission Receipts	2,318,177	1,771,717
Interest Payments	(1,162,947)	(1,022,043)
Cash Receipts from Customers	75,082	150,507
Cash Payments to Employees and Suppliers	(549,000)	(471,080)
<b>Operating Profit Before Changes in Operating Assets and Liabilities</b>	<b>681,312</b>	<b>429,101</b>
<b>( Increase ) / Decrease in Operating Assets</b>		
Short Term Funds	(44,740)	(104,278)
Deposits held for Regulatory or Monetary Control Purposes	230,000	1,118,500
Financial Assets at Amortised Cost - Loans and advances / Lease rental & Hire purchase receivables	(717,987)	(2,540,256)
Other Short Term Negotiable Securities	(696,447)	(906,274)
<b>Increase / ( Decrease ) in Operating Liabilities</b>		
Financial liabilities at amortised cost – Due to depositors	1,595,693	272,816
Financial liabilities at amortised cost – Certificate of Deposits	217,364	(9,827)
<b>Net Cash (Used in) / Generated from Operating Activities before Income Tax</b>	<b>1,265,195</b>	<b>(1,740,218)</b>
Current Taxes Paid	(81,393)	(23,758)
Gratuity Paid	(198)	(1,022)
<b>Net Cash (Used In) / Generated from Operating Activities</b>	<b>1,183,604</b>	<b>(1,764,998)</b>
<b>Cash Flows From Investing Activities</b>		
Dividends Received	119	-
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	-	-
Proceed from Sale of Property , Plant and Equipment	117	85
Purchase of Property , Plant and equipment	(19,726)	(12,065)
Purchase of Intangible Assets	-	-
<b>Net Cash (Used In) / Generated from Investing Activities</b>	<b>(19,490)</b>	<b>(11,980)</b>
<b>Cash Flows From Financing Activities</b>		
Proceeds from the Rights Issue of Ordinary Shares - Net of Transaction cost	-	1,037,656
Net Increase / (decrease) in Financial liabilities at amortised cost – Interest bearing Borrowings	(1,066,901)	1,458,269
Dividends Paid	(235,453)	-
<b>Net Cash (Used In) / Generated from Financing Activities</b>	<b>(1,302,354)</b>	<b>2,495,925</b>
<b>Net Increase / ( Decrease ) in Cash &amp; Cash Equivalents</b>	<b>(138,240)</b>	<b>718,947</b>
Cash & Cash Equivalents at the Beginning of the Period	(58,135)	(817,493)
<b>Cash &amp; Cash Equivalents at the End of the Period ( Note A )</b>	<b>(196,375)</b>	<b>(98,546)</b>
<b>Note A</b>		
<b>Cash &amp; Cash Equivalents at the End of the Period</b>		
Cash in Hand and at Banks	929,218	1,009,230
Bank Overdrafts	(1,125,593)	(1,107,776)
	<b>(196,375)</b>	<b>(98,546)</b>

**Analysis of Financial Instruments by Measurement Basis**

Amounts in Rupees '000

	Financial Assets recognised through Profit or Loss (FVTPL)		Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)		Financial Assets at Amortised Cost (AC)		Total	
	As at 30th June 2019	As at 31st March 2019	As at 30th June 2019	As at 31st March 2019	As at 30th June 2019	As at 31st March 2019	As at 30th June 2019	As at 31st March 2019
<b>Assets</b>								
Cash and Cash Equivalents	-	-	-	-	929,218	1,507,933	929,218	1,507,933
Placements with Banks and Other Finance Companies	-	-	-	-	1,561,528	2,356,359	1,561,528	2,356,359
Reverse Repurchase Agreements	-	-	-	-	361,105	230,130	361,105	230,130
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	1,902,436	812,321	-	-	-	-	1,902,436	812,321
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	-	-	-	-	24,929,186	24,332,296	24,929,186	24,332,296
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	-	-	-	-	14,641,080	14,624,917	14,641,080	14,624,917
Financial Investments Measured at Fair Value Through Other Comprehensive Income	-	-	204	204	-	-	204	204
Financial Assets at Amortised Cost - Debt and other Financial Instruments	-	-	-	-	1,832,254	1,785,716	1,832,254	1,785,716
Financial Assets at Amortised Cost - Other Financial Assets	-	-	-	-	16,811	15,963	16,811	15,963
<b>Total Financial Assets</b>	<b>1,902,436</b>	<b>812,321</b>	<b>204</b>	<b>204</b>	<b>44,271,182</b>	<b>44,853,314</b>	<b>46,173,822</b>	<b>45,665,839</b>
					Financial Liabilities at Amortised Cost (AC)		Total	
					As at 30th June 2019	As at 31st March 2019	As at 30th June 2019	As at 31st March 2019
<b>Liabilities</b>								
Bank Overdrafts					1,125,593	1,566,069	1,125,593	1,566,069
Rental Received in Advance					311,833	324,197	311,833	324,197
Financial Liabilities at Amortised Cost - Deposits due to Customers					27,335,875	25,436,258	27,335,875	25,436,258
Financial Liabilities at Amortised Cost - Interest bearing Borrowings					11,457,042	12,497,221	11,457,042	12,497,221
Subordinated Term Debts					1,012,336	1,031,100	1,012,336	1,031,100
Lease Creditor					381,592	-	381,592	-
<b>Total Financial Liabilities</b>					<b>41,624,271</b>	<b>40,854,845</b>	<b>41,624,271</b>	<b>40,854,845</b>

## Explanatory Notes

1. There were no changes to the Accounting Policies and methods of computation since the publication of the Audited Financial Statements for the year ended 31st March 2019 except described in note 03.
2. These Interim Financial Statements have been prepared in accordance with the requirements of Sri Lanka Accounting Standard - LKAS 34 on 'Interim Financial Reporting'.
3. **SLFRS 16 - Leasing**  
The Company has adopted Sri Lanka Accounting Standard - SLFRS 16 (Leasing) with effect from 01st April 2019.
4. Interim Financial Statements for the quarter ended 30.06.2018 has been restated by incorporating the impact on adopting SLFRS 9 on 01st April 2018. The Company has previously prepared Interim Financials for the quarter ended 30.06.2018 based on "LKAS 39 –Financial Instruments: Recognition and Measurement" as permitted by the Statement of Alternative Treatment (SoAT), on the figures in the "Interim Financial Statements" issued by CA Sri Lanka.
5. ICRA Lanka Limited has revised / reaffirmed the ratings issued to the Company as follows.  
Issuer Rating of [SL] BBB (stable) , reaffirmed  
Guaranteed Subordinate Redeemable Debentures rating of [SL] AA - (SO) (stable) , reaffirmed  
Unsecured Subordinate Redeemable Debentures rating of [SL] BBB - (stable) , withdrawn
6. The Company has paid the first and final dividend of Rs. 4.00 per share for the year ended 31st March 2019, on 24th June 2019.

### 7 Comparative Figures

Comparative figures have been re-stated/re-classified where necessary, to conform to the current period presentation. The following line items of the Interim Financial Statements for the quarter ended 30.06.2018 were restated due to the adoption of SLFRS 9.

Amounts in Rupees '000

For the Three Months ended 30th June 2018	Restated	As reported in 2018
<b>Income Statement</b>		
Gross Income	1,965,705	1,968,764
Interest Income	1,775,408	1,779,092
Net Interest Income	768,236	771,919
Net Gain / (Loss) from other Financial Instruments at FVTPL	625	-
Total Operating Income	958,532	961,591
Impairment Charges and Other Credit Losses on Financial Assets	44,858	38,942
Net Operating Income	913,674	922,649
Operating Profit Before Taxes on Financial Services	509,137	518,112
Taxes on Financial Services	102,237	104,039
Profit Before Income Tax	406,900	414,073
Income Tax Expense	147,548	150,149
Profit for the Period	259,352	263,924
<b>Statement of Profit or Loss and Other Comprehensive Income</b>		
Fair Value Gains / (Losses) that arose during the period, Net of Tax	-	625
Other Comprehensive Income for the Period, Net of Tax	-	625
Total Comprehensive Income for the Period	259,352	264,549

8. During the quarter there were no material changes in the composition of assets, liabilities, contingent liabilities. All known expenditure items have been provided for.
9. There were no material events took place since reporting date other than disclosed above in Financial Statements.



### Information On Ordinary Shares

Share Price During the Quarter	For the Quarter Ended	
	30.06.2019	30.06.2018
Highest	73.10	72.00
Lowest	64.00	63.10
Closing	64.50	65.00
No. of Ordinary Share Issued As At 30th June	58,863,350	58,863,350

### Selected Performance Indicators

Indicator	As at 30th June 2019	As at 30th June 2018
<b>Asset Quality</b>	<b>Rs'000</b>	<b>Rs'000</b>
<b>Based on Sri Lanka Accounting Standards effected prior to 1st April 2012</b>		
Total Accommodation (Net of Interest in Suspense)	40,669,695	34,137,336
Net Total Accommodations (Net of Provision for Bad and Doubtful Debts)	39,815,785	33,484,898
Non-Performing Accommodations (Net of Interest in Suspense)	1,215,252	856,819
<b>Liquidity</b>		
Required Minimum Amount of Liquid Assets	2,823,607	2,461,149
Available Amount of Liquid Assets	3,416,238	3,654,313
Required Minimum Amount of Government Securities	1,979,771	1,573,335
Available Amount of Government Securities	2,205,252	1,674,928
<b>Capital Adequacy</b>		
Tier 1 Capital to Risk Weighted Assets Ratio (Minimum 6%)	10.18%*	12.27%
Total Capital to Risk Weighted Assets Ratio (Minimum 10%)	11.69%*	13.73%
Capital Funds to Total Deposit Liabilities Ratio (Minimum 10%)	20.10%	21.73%
<b>Profitability</b>		
Return on Average Assets (After Tax) - Annualised	2.29%	2.62%
Return on Average Equity - Annualised	20.01%	26.69%

\* Calculated based on the new capital adequacy framework issued by Central Bank of Sri Lanka for Licensed Finance Companies with effect from 01st July 2018. Minimum Tier 1 Capital requirement has been increased to 6% from 5% under the new capital adequacy framework.

**Information On Listed Debentures**

**Market Values of Listed Debentures**  
**VFIN Debentures 2014/2019**

	Highest		For the quarter ended		Lowest		Period End	
	30.06.2019	30.06.2018	30.06.2019	30.06.2018	30.06.2019	30.06.2018	30.06.2019	30.06.2018
5 Year Fixed Rate - 14.75%	N/A	N/T	N/A	N/T	N/A	N/T	N/A	N/T
5 Year Fixed Rate - 15.00%	N/A	N/T	N/A	N/T	N/A	N/T	N/A	N/T
5 Year Fixed Rate - 15.50%	N/A	N/T	N/A	N/T	N/A	N/T	N/A	N/T

**VFIN Debentures 2015/2020**

	Highest		For the quarter ended		Lowest		Period End	
	30.06.2019	30.06.2018	30.06.2019	30.06.2018	30.06.2019	30.06.2018	30.06.2019	30.06.2018
5 Year Fixed Rate - 10.25%	N/T	N/T	N/T	N/T	N/T	N/T	N/T	N/T

**Interest Rates**

**VFIN Debentures 2014/2019**

	For the quarter ended			
	Coupon Rate	Effective Rate	Coupon Rate	Effective Rate
	30.06.2019	30.06.2019	30.06.2018	30.06.2018
5 Year Fixed Rate - 14.75%	N/A	N/A	14.75%	15.59%
5 Year Fixed Rate - 15.00%	N/A	N/A	15.00%	15.56%
5 Year Fixed Rate - 15.50%	N/A	N/A	15.50%	15.50%

**VFIN Debentures 2015/2020**

	For the quarter ended			
	Coupon Rate	Effective Rate	Coupon Rate	Effective Rate
	30.06.2019	30.06.2019	30.06.2018	30.06.2018
5 Year Fixed Rate - 10.25%	10.25%	10.51%	10.25%	10.51%

**Interest Rates of Comparable Government Securities**

	For the quarter ended	
	30.06.2019	30.06.2018
5 Year Treasury Bond	10.98%	10.51%

**Interest Yield and Yield to Maturity**

**VFIN Debentures 2014/2019**

	Fixed - 14.75%		For the quarter ended		Fixed - 15.50%	
	30.06.2019	30.06.2018	30.06.2019	30.06.2018	30.06.2019	30.06.2018
Interest Yield	N/A	14.75%	N/A	15.00%	N/A	15.50%
Yield to Maturity of last trade	N/A	N/T	N/A	N/T	N/A	N/T

**VFIN Debentures 2015/2020**

	For the quarter ended	
	30.06.2019	30.06.2018
Interest Yield	10.25%	10.25%
Yield to Maturity of last trade	N/T	N/T

\* Debentures 2014/2019 - Rs. 500 Mn redeemed on the respective maturity date.

\*\* N/A - Not Applicable as at 30th June and N/T - Not Traded as at 30th June

**Ratios**

	30.06.2019	30.06.2018
Debt to Equity Ratio (%)	233%	246%
Interest Cover (Times)	1.44	1.51
Liquid Asset Ratio (%)	12.10%	14.85%

**Utilization of Funds Raised Via Capital Market**

The funds raised via Capital Market have been utilized for the respective objective mentioned in the prospectus / circular.

**Financial Reporting by Segments as per the Provisions of SLFRS - 08**

The primary business segment reporting format is determined to be business segment as nature of the products and services provided, with each segment representing a strategic business unit that offers different product and serves in different markets.

The Following table presents financial information regarding business segments : -

**Business Segments**

For the Period ended 30th June	Finance Lease		Hire Purchase		Loans & Advances		Investments		Unallocated		Total	
	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018	2019	2018
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
<b>Income From</b>												
<b>External Operations</b>												
Interest	816,034	719,825	1,591	7,066	1,249,997	952,822	116,276	95,696	-	-	2,183,898	1,775,408
Fee & Commission Income	-	-	-	-	-	-	-	-	84,894	80,017	84,894	80,017
Dividends	-	-	-	-	-	-	119	-	-	-	119	-
Other	-	-	-	-	-	-	40,115	6,263	78,730	104,017	118,845	110,280
<b>Total Revenue</b>	<b>816,034</b>	<b>719,825</b>	<b>1,591</b>	<b>7,066</b>	<b>1,249,997</b>	<b>952,822</b>	<b>156,510</b>	<b>101,959</b>	<b>163,624</b>	<b>184,034</b>	<b>2,387,756</b>	<b>1,965,705</b>
Profit before Income tax											400,369	406,900
Income Tax Expense											(125,664)	(147,548)
<b>Profit after tax</b>											<b>274,705</b>	<b>259,352</b>
<b>Other Information</b>												
<b>As at 30th June</b>												
Segment assets	14,595,084	13,534,019	45,996	163,514	24,929,186	19,717,993	6,586,745	4,674,080	2,359,612	2,773,187	48,516,623	40,732,724
Segment Liabilities	12,937,469	12,009,372	40,772	145,094	22,097,890	17,496,703	5,838,665	4,147,531	2,091,622	2,460,779	43,006,418	36,259,480
<b>Net assets</b>	<b>1,657,615</b>	<b>1,524,647</b>	<b>5,224</b>	<b>18,420</b>	<b>2,831,296</b>	<b>2,221,290</b>	<b>748,080</b>	<b>526,549</b>	<b>267,990</b>	<b>312,408</b>	<b>5,510,205</b>	<b>4,473,244</b>

## Additional Notes

### 20 Major Shareholders as at 30th June 2019

	No. of Shares	(%)
1 Vallibel Investments (Pvt) Limited	30,277,000	51.436
2 K D D Perera	12,616,266	21.433
3 Pershing LLC S/A Averbach Grauson & Co	2,028,909	3.447
4 R F T Perera	2,001,291	3.400
5 K D A Perera	1,926,396	3.273
6 S B Rangamuwa	1,312,500	2.230
7 S Abishek	628,711	1.068
8 B A R Dissanayake	284,041	0.483
9 D S Panditha	229,438	0.390
10 A S Marapana	212,581	0.361
11 A Ragupathy	205,708	0.349
12 K I A Hewage	200,000	0.340
13 F J P Raj	198,896	0.338
14 H Beruwalage	187,300	0.318
15 A Sithampalam	186,690	0.317
16 S L R R Premathilaka & A R N Perera	167,337	0.284
17 K A S R Nissanka	152,880	0.260
18 S P Gunasekera	150,000	0.255
19 W M A B Walisundara	147,851	0.251
20 N Balasingam	134,900	0.229
	<b>53,248,695</b>	<b>90.462</b>
Others	5,614,655	9.538
	<b>58,863,350</b>	<b>100.000</b>

### Directors' Shareholding As At 30th June 2019

1 Dhammika Perera	12,616,266	21.433%
2 S B Rangamuwa	1,312,500	2.230%
3 R M Karunaratne	-	-
4 T Murakami	-	-
5 K D A Perera	1,926,396	3.273%
6 A Dadigama	-	-
7 H Ota (Alternate Director to T Murakami)	-	-
8 S S Weerabahu	-	-
9 Janaka Kumarasinghe	-	-
	<b>15,855,162</b>	<b>26.936%</b>

### Public Holding As At 30th June 2019

21.434%

### Number of Public Shareholders

2,160

### The Float Adjusted Market Capitalization (Rs.)

813,777,666

The Float adjusted market capitalization of the Company falls under **Option 5** of Rule 7.13.1 (a) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.