



INTERIM FINANCIAL STATEMENTS

For the year ended 31st March 2025

VALLIBEL FINANCE PLC
Statement of Financial Position

Amounts in Rupees '000

	Company			Group		
	As at 31st March 2025	As at 31st March 2024 (Audited)	Change %	As at 31st March 2025	As at 31st March 2024 (Audited)	Change %
Assets						
Cash and Cash Equivalents	1,982,202	1,952,377	1.5	1,999,887	1,958,981	2.1
Placements with Banks and Other Finance Companies	570,007	8,322,520	(93.2)	570,007	8,322,520	(93.2)
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	133,889	3,652,152	(96.3)	209,882	4,181,480	(95.0)
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	78,402,912	57,895,030	35.4	78,402,912	57,895,030	35.4
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	13,745,290	10,346,937	32.8	13,745,290	10,346,937	32.8
Financial Investments Measured at Fair Value Through Other Comprehensive Income	204	204	-	204	204	-
Financial Assets at Amortised Cost - Debt and other Financial Instruments	8,850,863	5,048,103	75.3	8,850,863	5,048,103	75.3
Financial Assets at Amortised Cost - Other Financial Assets	42,074	34,319	22.6	42,074	34,319	22.6
Investment in a Subsidiary	0	0	-	-	-	-
Investment Property	1,242,000	1,178,000	5.4	1,072,000	1,100,225	-
Property, Plant and Equipment	1,094,181	968,056	13.0	4,745,053	4,477,237	6.0
Right of Use Lease Assets	3,473,889	1,746,895	98.9	801,828	744,154	7.8
Intangible Assets	13,357	20,325	(34.3)	14,108	21,450	(34.2)
Deferred Tax Assets	1,236,213	644,012	92.0	457,708	373,282	22.6
Other Assets	895,497	1,358,620	(34.1)	351,097	307,260	14.3
Total Assets	111,682,578	93,167,550	19.9	111,262,913	94,811,182	17.4
Liabilities						
Bank Overdrafts	1,828,680	1,913,964	(4.5)	1,828,680	1,913,964	(4.5)
Rental Received in Advance	306,105	197,788	54.8	313,485	216,239	45.0
Financial Liabilities at Amortised Cost - Deposits due to Customers	67,480,200	58,643,446	15.1	67,480,200	58,643,446	15.1
Financial Liabilities at Amortised Cost - Interest bearing Borrowings	12,650,533	10,786,681	17.3	13,461,095	12,747,147	5.6
Subordinated Term Debts	6,690,647	3,331,609	>100	6,690,647	3,331,609	>100
Lease Liabilities	2,721,617	1,989,370	36.8	1,031,339	967,092	6.6
Current Tax Liabilities	919,107	642,304	43.1	919,107	642,304	43.1
Deferred Tax Liabilities	1,234,806	739,934	66.9	988,372	881,723	12.1
Other Liabilities	2,507,119	1,791,325	40.0	2,637,019	2,048,996	28.7
Retirement Benefit Obligations	219,680	157,336	39.6	219,680	157,336	39.6
Total Liabilities	96,558,494	80,193,757	20.4	95,569,624	81,549,856	17.2
Equity						
Stated Capital	1,325,918	1,325,918	-	1,325,918	1,325,918	-
Statutory Reserve Fund	2,005,326	1,873,851	7.0	2,005,326	1,873,851	7.0
Other Reserves	194,022	184,035	5.4	867,737	643,080	34.9
Retained Earnings	11,598,818	9,589,989	20.9	11,494,308	9,418,477	22.0
Total Equity attributable to Equity holders of the Company	15,124,084	12,973,793	16.6	15,693,289	13,261,326	18.3
Non Controlling Interest	-	-	-	-	-	-
Total Equity	15,124,084	12,973,793	16.6	15,693,289	13,261,326	18.3
Total Liabilities and Equity	111,682,578	93,167,550	19.9	111,262,913	94,811,182	17.4
Net Assets Value Per Share (Rs.)	64.23	55.10	16.6	66.65	56.32	18.3

The information contained in these statements have been extracted from the unaudited Financial Statements of Vallibel Finance PLC and the subsidiary unless indicated as audited.

Certification

These Financial Statements have been prepared and presented in compliance with the requirements of the Companies Act, No.07 of 2007.

K.D.Menaka Sameera
Senior DGM - Finance & Administration

The Board of Directors is responsible for the preparation and the presentation of these Financial Statements.
Approved and signed for and on behalf of the Board ;

S.B. Rangamuwa
Managing Director

S.S. Weerabahu
Executive Director

29th May 2025
Colombo

VALLIBEL FINANCE PLC
Statement of Profit or Loss and Other Comprehensive Income

	Amounts in Rupees '000											
	Company			Group			Company			Group		
	For the year ended 31st March			For the year ended 31st March			For the quarter ended 31st March			For the quarter ended 31st March		
	2025	2024	Change %	2025	2024	Change %	2025	2024	Change %	2025	2024	Change %
Gross Income	19,200,595	20,029,639	(4.1)	19,072,260	20,281,300	(6.0)	5,087,454	4,838,294	5.1	4,928,233	5,113,412	(3.6)
Interest Income	16,913,893	18,371,636	(7.9)	16,841,212	18,371,636	(8.3)	4,456,914	4,265,908	4.5	4,384,233	4,265,908	2.8
Interest Expense	(8,796,402)	(11,365,024)	(22.6)	(8,702,039)	(11,419,214)	(23.8)	(2,273,382)	(2,534,810)	(10.3)	(2,237,940)	(2,589,000)	(13.6)
Net Interest Income	8,117,491	7,006,612	15.9	8,139,173	6,952,422	17.1	2,183,532	1,731,098	26.1	2,146,293	1,676,908	28.0
Fee and Commission Income p	785,151	714,346	9.9	772,284	697,029	10.8	219,802	199,795	10.0	216,877	195,995	10.7
Net Fee and Commission Income	785,151	714,346	9.9	772,284	697,029	10.8	219,802	199,795	10.0	216,877	195,995	10.7
Net Gain / (Loss) from Trading	1,460	239	>100	1,460	239	>100	(329)	137	<(100)	(329)	137	<(100)
Net (Loss) / Gain from other Financial Instruments at FVTPL	139	92,011	(99.8)	396	106,361	(99.6)	(167)	34,301	<(100)	40	46,989	(99.9)
Other Operating Income	1,499,952	851,407	76.2	1,456,908	1,106,035	31.7	411,233	338,153	21.6	327,412	604,383	(45.8)
Total Operating Income	10,404,193	8,664,615	20.1	10,370,221	8,862,086	17.0	2,814,072	2,303,484	22.2	2,690,293	2,524,412	6.6
Impairment Charges and Other Credit Losses on Financial Assets	(170,781)	(437,781)	(61.0)	(170,781)	(437,781)	(61.0)	46,122	(58,591)	<(100)	46,122	(58,591)	(178.7)
Net Operating Income	10,233,412	8,226,834	24.4	10,199,440	8,424,305	21.1	2,860,194	2,244,893	27.4	2,736,415	2,465,821	11.0
Expenses												
Personnel Expenses	(2,487,213)	(1,948,215)	27.7	(2,489,037)	(1,949,075)	27.7	(596,842)	(395,064)	51.1	(596,893)	(395,575)	50.9
Premises Equipment and Establishment Expenses	(713,028)	(359,223)	98.5	(390,091)	(332,266)	17.4	(291,232)	(121,095)	>100	14,035	(96,571)	(114.5)
Other Operating Expenses	(1,475,276)	(1,274,807)	15.7	(1,660,149)	(1,341,009)	23.8	(368,117)	(401,933)	(8.4)	(525,407)	(417,855)	25.7
Operating Profit Before Taxes on Financial Services	5,557,895	4,644,589	19.7	5,660,163	4,801,954	17.9	1,604,003	1,326,801	20.9	1,628,149	1,555,820	4.6
Taxes on Financial Services	(1,320,599)	(1,189,389)	11.0	(1,328,315)	(1,190,768)	11.6	(350,998)	(381,320)	(8.0)	(353,050)	(382,622)	(7.7)
Profit Before Income Tax	4,237,296	3,455,200	22.6	4,331,848	3,611,186	20.0	1,253,005	945,481	32.5	1,275,099	1,173,198	8.7
Income Tax Expense	(1,607,798)	(1,313,647)	22.4	(1,635,348)	(1,556,251)	5.1	(423,639)	(235,063)	80.2	(451,189)	(477,668)	(5.5)
Profit for the Period	2,629,498	2,141,553	22.8	2,696,500	2,054,934	31.2	829,366	710,418	16.7	823,911	695,530	18.5
Profit Attributable to :												
Equity holders of the Company	2,629,498	2,141,553	22.8	2,696,500	2,054,934	31.2	829,366	710,418	16.7	823,911	695,530	18.5
Non Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
Profit for the Period	2,629,498	2,141,553	22.8	2,696,500	2,054,934	31.2	829,366	710,418	16.7	823,911	695,530	18.5
Earnings Per Share (Annualised) - Rs.	11.17	9.10	22.8	11.45	8.73	31.2	14.09	12.07	16.7	14.00	11.82	18.5
Other Comprehensive Income for the Period , Net of Tax												
Items that will never be reclassified to Profit or Loss												
Actuarial Gains /(Losses) on Remeasurement of Defined Benefit Liability , Net of Tax	(18,675)	(40,365)	(53.7)	(18,675)	(40,366)	(53.7)	(18,675)	(40,366)	(53.7)	(18,675)	(40,366)	(53.7)
Net Actuarial Gains / (Losses) on Remeasurement of Defined Benefit Liability	(18,675)	(40,366)	(53.7)	(18,675)	(40,366)	(53.7)	(18,675)	(40,366)	(53.7)	(18,675)	(40,366)	(53.7)
Revaluation of Land & Buildings , Net of Tax	9,987	19,148	(47.8)	224,657	422,544	(46.8)	9,987	19,149	(47.8)	224,657	422,544	(46.8)
Net change in Revaluation of Land & Buildings	9,987	19,148	(47.8)	224,657	422,544	(46.8)	9,987	19,149	(47.8)	224,657	422,544	(46.8)
Other Comprehensive Income for the Period, Net of Tax	(8,688)	(21,217)	(59.1)	205,982	382,178	(46.1)	(8,688)	(21,217)	(59.1)	205,982	382,178	(46.1)
Total Comprehensive Income for the Period	2,620,810	2,120,336	23.6	2,902,482	2,437,113	19.1	820,678	689,201	19.1	1,029,893	1,077,708	(4.4)
Attributable to :												
Equity holders of the Company	2,620,810	2,120,336	23.6	2,902,482	2,437,113	19.1	820,678	689,201	19.1	1,029,893	1,077,708	(4.4)
Non Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the Period	2,620,810	2,120,336	23.6	2,902,482	2,437,113	19.1	820,678	689,201	19.1	1,029,893	1,077,708	(4.4)

VALLIBEL FINANCE PLC
Statement of Changes in Equity - Company

	Amounts in Rupees '000					
	Stated Capital	Statutory Reserve Fund	Revaluation Reserve	General Reserve	Retained Earnings	Total Equity
Balance as at 01st April 2023	1,325,918	1,766,773	157,386	7,500	7,829,349	11,086,926
Total Comprehensive Income for the Period						
Profit for the Period	-	-	-	-	2,141,553	2,141,553
Other Comprehensive Income, net of Tax						
Net Actuarial Gains / (Losses) on Remeasurement of Defined Benefit Liability , net of tax	-	-	-	-	(40,366)	(40,366)
Net change in Revaluation of Land & Buildings	-	-	19,149	-	-	19,149
Total Comprehensive Income for the Period	-	-	19,149	-	2,101,188	2,120,336
Transactions with owners of the Company						
Contributions and distributions						
Dividends to equity holders						
Dividend Paid for the Financial Year 2022/23	-	-	-	-	(235,453)	(235,453)
Unclaimed Dividend Adjustments					1,480	1,480
Deferred Tax impact on Right of Use Asset					504	504
Statutory Reserve Transfer	-	107,078	-	-	(107,078)	-
Total Transactions with Equity Holders	-	107,078	-	-	(340,547)	(233,470)
Balance as at 31st March 2024	1,325,918	1,873,851	176,535	7,500	9,589,989	12,973,793
Balance as at 01st April 2024	1,325,918	1,873,851	176,535	7,500	9,589,989	12,973,793
Total Comprehensive Income for the Period						
Profit for the Period	-	-	-	-	2,629,498	2,629,498
Other Comprehensive Income, net of Tax						
Net Actuarial Gains / (Losses) on Remeasurement of Defined Benefit Liability , net of tax	-	-	-	-	(18,675)	(18,675)
Net change in Revaluation of Land & Buildings	-	-	9,987	-	-	9,987
Total Comprehensive Income for the Period	-	-	9,987	-	2,610,823	2,620,810
Transactions with owners of the Company						
Contributions and distributions						
Dividends to equity holders						
Dividend Paid for the Financial Year 2023/24	-	-	-	-	(470,907)	(470,907)
Unclaimed Dividend Adjustments	-	-	-	-	388	388
Deferred Tax impact on Right of Use Asset	-	-	-	-	-	-
Statutory Reserve Transfer	-	131,475	-	-	(131,475)	-
Total Transactions with Equity Holders	-	131,475	-	-	(601,994)	(470,519)
Balance as at 31st March 2025	1,325,918	2,005,326	186,522	7,500	11,598,818	15,124,084

VALLIBEL FINANCE PLC
Statement of Changes in Equity - Group

	Stated Capital	Statutory Reserve Fund	Revaluation Reserve	General Reserve	Retained Earnings	Total Equity Attributable to Equity Holders of the Company	Non Controlling Interest	Amounts in Rupees '000 Total Equity
Balance as at 01st April 2023	1,325,918	1,766,773	213,036	7,500	7,744,455	11,057,682	-	11,057,682
Total Comprehensive Income for the Period								
Profit for the Period	-	-	-	-	2,054,934	2,054,934	-	2,054,934
Other Comprehensive Income, net of Tax								
Net Actuarial Gains / (Losses) on Remeasurement of Defined Benefit Liability , net of tax	-	-	-	-	(40,366)	(40,366)	-	(40,366)
Net change in Revaluation of Land & Buildings, net of tax	-	-	422,544	-	-	422,544	-	422,544
Total Comprehensive Income for the Period	-	-	422,544	-	2,014,569	2,437,113	-	2,437,113
Transactions with owners of the Company								
Contributions and distributions								
Dividends to equity holders								
Dividend Paid for the Financial Year 2022/23	-	-	-	-	(235,453)	(235,453)	-	(235,453)
Unclaimed Dividend Adjustments	-	-	-	-	1,480	1,480	-	1,480
Deferred Tax impact on Right of Use Asset	-	-	-	-	504	504	-	504
Statutory Reserve Transfer	-	107,078	-	-	(107,078)	-	-	-
Total Transactions with Equity Holders	-	107,078	-	-	(340,547)	(233,470)	-	(233,470)
Balance as at 31st March 2024	1,325,918	1,873,851	635,580	7,500	9,418,477	13,261,326	-	13,261,326
Balance as at 01st April 2024	1,325,918	1,873,851	635,580	7,500	9,418,477	13,261,326	-	13,261,326
Total Comprehensive Income for the Period								
Profit for the Period	-	-	-	-	2,696,500	2,696,500	-	2,696,500
Other Comprehensive Income, net of Tax								
Net Actuarial Gains / (Losses) on Remeasurement of Defined Benefit Liability , net of tax	-	-	-	-	(18,675)	(18,675)	-	(18,675)
Net change in Revaluation of Land & Buildings, net of tax	-	-	224,657	-	-	224,657	-	224,657
Total Comprehensive Income for the Period	-	-	224,657	-	2,677,825	2,902,482	-	2,902,482
Transactions with owners of the Company								
Contributions and distributions								
Dividends to equity holders								
Dividend Paid for the Financial Year 2023/24	-	-	-	-	(470,907)	(470,907)	-	(470,907)
Unclaimed Dividend Adjustments	-	-	-	-	388	388	-	388
Deferred Tax impact on Right of Use Asset	-	-	-	-	-	-	-	-
Statutory Reserve Transfer	-	131,475	-	-	(131,475)	-	-	-
Total Transactions with Equity Holders	-	131,475	-	-	(601,994)	(470,519)	-	(470,519)
Balance as at 31st March 2025	1,325,918	2,005,326	860,237	7,500	11,494,308	15,693,289	-	15,693,289

VALLIBEL FINANCE PLC
Cash Flow Statement

Amounts in Rupees '000

For the Period Ended	Company		Group	
	31st March 2025	31st March 2024	31st March 2025	31st March 2024
Cash Flow From Operating Activities				
Interest and Commission Receipts	18,265,025	19,032,528	18,277,408	19,018,181
Interest Payments	(7,932,764)	(10,271,754)	(8,073,948)	(10,332,669)
Cash Receipts from Customers	1,393,766	747,102	1,434,744	750,521
Cash Payments to Employees and Suppliers	(5,987,449)	(4,615,633)	(5,762,920)	(4,577,572)
Operating Profit Before Changes in Operating Assets and Liabilities	5,738,578	4,892,243	5,875,284	4,858,461
(Increase) / Decrease in Operating Assets				
Short Term Funds	94,417	(270,244)	635,061	788,463
Deposits held for Regulatory or Monetary Control Purposes	(3,802,760)	(878,614)	(3,802,760)	(878,614)
Financial Assets at Amortised Cost - Loans and advances / Lease rental & Hire purchase receivables	(23,975,525)	(7,293,566)	(23,975,525)	(7,293,566)
Other Short Term Negotiable Securities	10,808,300	(365,294)	11,261,892	(876,950)
Increase / (Decrease) in Operating Liabilities				
Financial liabilities at amortised cost – Due to depositors	8,642,519	8,307,438	8,642,519	8,307,438
Deposits and Trade payables	-	-	-	19,370
Net Cash Generated from Operating Activities before Income Tax	(2,494,471)	4,391,963	(1,363,529)	4,924,602
Current Taxes Paid	(1,424,600)	(1,290,407)	(1,424,600)	(1,290,407)
Gratuity Paid	(13,367)	(19,589)	(13,367)	(19,589)
Net Cash Generated from Operating Activities	(3,932,438)	3,081,967	(2,801,496)	3,614,607
Cash Flows From Investing Activities				
Dividends Received	102	181	102	181
Proceed from Sale of Property , Plant and Equipment	5,576	929	5,576	929
Purchase of Property , Plant and equipment	(375,558)	(359,725)	(377,422)	(759,530)
Purchase of Intangible Assets	(2,973)	(11,130)	(2,974)	(12,030)
Net Cash Used In from Investing Activities	(372,853)	(369,744)	(374,718)	(770,450)
Cash Flows From Financing Activities				
Net increase / (decrease) in Financial liabilities at amortised cost – Interest bearing Borrowings	4,890,919	(3,211,442)	3,772,923	(3,343,501)
Dividends Paid	(470,907)	(235,453)	(470,907)	(235,453)
Unclaimed dividend adjustments	388	1,480	388	1,480
Net Cash Used In Financing Activities	4,420,400	(3,445,415)	3,302,404	(3,577,474)
Net (Decrease) / Increase in Cash & Cash Equivalents	115,109	(733,192)	126,190	(733,317)
Cash & Cash Equivalents at the Beginning of the Period	38,413	771,605	45,017	778,334
Cash & Cash Equivalents at the End of the Period (Note A)	153,522	38,413	171,207	45,017
Note A				
Cash & Cash Equivalents at the End of the Period				
Cash in Hand and at Banks	1,982,202	1,952,377	1,999,887	1,958,981
Bank Overdrafts	(1,828,680)	(1,913,964)	(1,828,680)	(1,913,964)
	153,522	38,413	171,207	45,017

Analysis of Financial Instruments by Measurement Basis - Company

Amounts in Rupees '000

	Financial Assets recognised through Profit or Loss (FVTPL)		Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)		Financial Assets at Amortised Cost (AC)		Total	
	As at 31st March 2025	As at 31st March 2024	As at 31st March 2025	As at 31st March 2024	As at 31st March 2025	As at 31st March 2024	As at 31st March 2025	As at 31st March 2024
Assets								
Cash and Cash Equivalents	-	-	-	-	1,982,202	1,952,377	1,982,202	1,952,377
Placements with Banks and Other Finance Companies	-	-	-	-	570,007	8,322,520	570,007	8,322,520
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	133,889	3,652,152	-	-	-	-	133,889	3,652,152
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	-	-	-	-	78,402,912	57,895,030	78,402,912	57,895,030
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	-	-	-	-	13,745,290	10,346,937	13,745,290	10,346,937
Financial Investments Measured at Fair Value Through Other Comprehensive Income	-	-	204	204	-	-	204	204
Financial Assets at Amortised Cost - Debt and other Financial Instruments	-	-	-	-	8,850,863	5,048,103	8,850,863	5,048,103
Financial Assets at Amortised Cost - Other Financial Assets	-	-	-	-	42,074	34,319	42,074	34,319
Total Financial Assets	133,889	3,652,152	204	204	103,593,348	83,599,286	103,727,441	87,251,642
					Financial Liabilities at Amortised Cost (AC)		Total	
					As at 31st March 2025	As at 31st March 2024	As at 31st March 2025	As at 31st March 2024
Liabilities								
Bank Overdrafts					1,828,680	1,913,964	1,828,680	1,913,964
Rental Received in Advance					306,105	197,788	306,105	197,788
Financial Liabilities at Amortised Cost - Deposits due to Customers					67,480,200	58,643,446	67,480,200	58,643,446
Financial Liabilities at Amortised Cost - Interest bearing Borrowings					12,650,533	10,786,681	12,650,533	10,786,681
Subordinated Term Debts					6,690,647	3,331,609	6,690,647	3,331,609
Lease Liabilities					2,721,617	1,989,370	2,721,617	1,989,370
Total Financial Liabilities					91,677,782	76,862,858	91,677,782	76,862,858

Analysis of Financial Instruments by Measurement Basis - Group

Amounts in Rupees '000

	Financial Assets recognised through Profit or Loss (FVTPL)		Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)		Financial Assets at Amortised Cost (AC)		Total	
	As at 31st March 2025	As at 31st March 2024	As at 31st March 2025	As at 31st March 2024	As at 31st March 2025	As at 31st March 2024	As at 31st March 2025	As at 31st March 2024
Assets								
Cash and Cash Equivalents	-	-	-	-	1,999,887	1,958,981	1,999,887	1,958,981
Placements with Banks and Other Finance Companies	-	-	-	-	570,007	8,322,520	570,007	8,322,520
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	209,882	4,181,480	-	-	-	-	209,882	4,181,480
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	-	-	-	-	78,402,912	57,895,030	78,402,912	57,895,030
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	-	-	-	-	13,745,290	10,346,937	13,745,290	10,346,937
Financial Investments Measured at Fair Value Through Other Comprehensive Income	-	-	204	204	-	-	204	204
Financial Assets at Amortised Cost - Debt and other Financial Instruments	-	-	-	-	8,850,863	5,048,103	8,850,863	5,048,103
Financial Assets at Amortised Cost - Other Financial Assets	-	-	-	-	42,074	34,319	42,074	34,319
Total Financial Assets	209,882	4,181,480	204	204	103,611,033	83,605,890	103,821,119	87,787,574
					Financial Liabilities at Amortised Cost (AC)		Total	
					As at 31st March 2025	As at 31st March 2024	As at 31st March 2025	As at 31st March 2024
Liabilities								
Bank Overdrafts					1,828,680	1,913,964	1,828,680	1,913,964
Rental Received in Advance					313,485	216,239	313,485	216,239
Financial Liabilities at Amortised Cost - Deposits due to Customers					67,480,200	58,643,446	67,480,200	58,643,446
Financial Liabilities at Amortised Cost - Interest bearing Borrowings					13,461,095	12,747,147	13,461,095	12,747,147
Subordinated Term Debts					6,690,647	3,331,609	6,690,647	3,331,609
Lease Liabilities					1,031,339	967,092	1,031,339	967,092
Total Financial Liabilities					90,805,446	77,819,497	90,805,446	77,819,497

Explanatory Notes

- 1 There were no changes to the Accounting Policies since the publication of Audited Financial Statements for the year ended 31st March 2024.
- 2 These Interim Financial Statements have been prepared in accordance with the requirements of Sri Lanka Accounting Standard - LKAS 34 on 'Interim Financial Reporting'.
- 3 Lanka Rating Agency has maintained entity rating of Vallibel Finance PLC at BBB+ with improved outlook to "Stable".
- 4 The Group Financial Statements comprise a consolidation of the Company and its fully owned subsidiary, Vallibel Properties Ltd. Vallibel Properties Ltd engages in administration of construction, development and maintenance of the Corporate office building complex for Vallibel Finance PLC.
- 5 During the quarter there were no material changes in the composition of assets, liabilities, contingent liabilities. All known expenditure items have been provided for.
- 6 There were no material events took place since reporting date other than disclosed above in Financial Statements.
- 7 The Company declared an initial issue of 20,000,000 listed, rated, unsecured, subordinated, redeemable debentures of Rs. 100/- each with an option to issue up to a 10,000,000 of said debentures at the discretion of the Company in the event of an oversubscription of the initial tranche to raise upto a maximum amount of Rs. 3,000,000,000. This debenture issue was opened for investors on 20th November 2024 and oversubscribed on the same day. The allotment and the listing of debentures were concluded on 22nd November 2024 and 6th December 2024, respectively.

The quantum of funds raised through the above Debenture Issue was utilised to achieve the following objectives as stipulated in the prospectus.

- a) Expand the Tier II capital base thus, increasing the Capital Adequacy Ratio (CAR)
- b) Expand the lending portfolio

Selected Performance Indicators

Indicator	As at 31st March 2025	As at 31st March 2024
Asset Quality	Rs'000	Rs'000
Gross Non - Performing Accomodation	3,418,543 *	4,228,907
Net Non - Performing Accomodation	(351,950) *	634,712
Liquidity	Rs'000	Rs'000
Required Minimum Amount of Liquid Assets	7,018,968	6,044,889
Available Amount of Liquid Assets	10,625,623	13,660,435
Required Minimum Amount of Government Securities	4,153,826	3,373,890
Available Amount of Government Securities	8,931,200	4,985,444
Capital Adequacy		
Tier 1 Capital to Risk Weighted Assets Ratio (Minimum 10.00%)	16.54%	17.07%
Total Capital to Risk Weighted Assets Ratio (Minimum 14.00%)	21.51%	19.80%
Capital Funds to Total Deposit Liabilities Ratio (Minimum 10.00%)	28.27%	26.29%
Profitability		
Return on Average Assets (After Tax) - Annualized	2.57%	2.45%
Return on Average Equity - Annualized	18.72%	17.80%

Information On Ordinary Shares

Share Price During the Quarter	For the Quarter Ended	
	31.03.2025	31.03.2024
	Rs.	Rs.
Highest	60.40	41.00
Lowest	50.10	30.50
Closing	54.10	39.00
No. of Ordinary Share Issued as at	235,453,400	235,453,400

Ratios

Debt to Equity Ratio (%)	127.88%	108.83%
Interest Cover (Times)	1.63	1.41
Liquid Asset Ratio (%)	15.14%	23.14%

Utilization of Funds Raised Via Capital Market

* The Company has early adopted the deferment given by Central Bank of Sri Lanka under the section 4.3.1 of Direction No. 1 of 2020 on classification and measurement of credit facilities as at 31.03.2025.

Information on listed debentures

Description	Interest Payable Frequency	Allotment Date	Maturity Date	Coupon Rate (%)	Interest Rate of Comparable Government Security (%)	Market value (Rs.)			Interest Yield (%)
						Highest	Lowest	Period End	
2024/2029 - Type A	Semi-annual	22.11.2024	21.11.2029	12.95	10.68	Not traded			N/A
2024/2029 - Type B	Annual	22.11.2024	21.11.2029	13.37	10.68	110.00	97.36	103.66	13.37

Financial Reporting by Segments as per the Provisions of SLFRS - 08

For management purposes, the Group is organised into four operating segments based on the services offered.

The Following table presents financial information regarding business segments : -

Business Segments

For the year ended 31st March	Lease		Loans & Advances		Investments		Others		Total	
	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000
Income From										
External Operations										
Interest	2,728,406	2,363,483	12,944,412	13,007,815	1,168,394	2,942,902	-	-	16,841,212	18,314,200
Fee & Commission Income	51,437	35,741	441,727	422,982	-	-	279,120	255,623	772,284	714,346
Dividends	-	-	-	-	102	181	-	-	102	181
Other	308,693	94,811	1,046,594	596,278	37,497	197,112	65,878	98,122	1,458,662	986,324
Total Revenue	3,088,536	2,494,035	14,432,733	14,027,075	1,205,993	3,140,195	344,998	353,745	19,072,260	20,015,051
Other material non-cash items										
Impairment losses on Financial Assets	(59,631)	13,061	231,248	425,613	(288)	(1,533)	(549)	641	(170,781)	(437,781)
Impairment losses on Non Financial Assets	-	-	-	-	-	-	-	-	-	-
Profit before Income tax									4,331,848	3,611,186
Income Tax Expense									1,635,348	1,556,251
Profit after tax									2,696,500	2,054,934
Other Information										
As at 31 March										
Segment assets	13,745,290	10,346,936	78,402,912	57,895,031	9,630,956	17,552,307	9,483,755	9,016,908	111,262,913	94,811,182
Segment Liabilities	11,806,559	8,899,701	67,344,424	49,797,200	8,272,540	15,097,250	8,146,101	7,755,705	95,569,624	81,549,856
Net assets	1,938,731	1,447,235	11,058,488	8,097,831	1,358,416	2,455,057	1,337,654	1,261,203	15,693,289	13,261,326

Share Information

20 Major Shareholders as at 31st March 2025

	No. of Shares	(%)
1 Vallibel Investments (Pvt) Limited	121,108,000	51.44
2 Mr. K.D.D. Perera	50,465,064	21.43
3 Mr. K.D.A. Perera	8,532,960	3.62
4 Seylan Bank PLC/Sarath Bandara Rangamuwa	5,250,000	2.23
5 Mr. K.D.H. Perera	4,084,025	1.73
6 Mr. S. Abishek	2,800,000	1.19
7 Deutsche Bank AG-National Equity Fund	1,361,953	0.58
8 DFCC Bank Plc A/C No .02	1,265,887	0.54
9 National Savings Bank	1,067,000	0.45
10 Commercial Bank Of Ceylon PLC/G.S.N.Peiris	1,056,989	0.45
11 Mr. B.A.R. Dissanayake	1,050,000	0.45
12 Mr. A. Ragupathy	990,106	0.42
13 Hatton National Bank PLC/Mushtaq Mohamed Fuad	935,299	0.40
14 Mr. A. Sithampalam	900,000	0.38
15 DFCC Bank PLC A/C 1	751,937	0.32
16 Mr. G. Ramanan	727,400	0.31
17 Nagoya Ceylon Trading (Pvt) Ltd	724,602	0.31
18 Miss. S. Durga	653,853	0.28
19 Hatton National Bank PLC- Astrue Alpha Fund	610,000	0.26
20 MSS Investments (Private) Limited	580,499	0.25
	204,915,574	87.03
Others	30,537,826	12.97
	235,453,400	100.00

Directors' Shareholding as at 31st March 2025

1 Seylan Bank PLC/S B Rangamuwa	5,250,000	2.23
2 Mr. S S Weerabahu	Nil	Nil
3 Mr. K D A Perera	8,532,960	3.62
4 Mr. Janaka Kumarasinghe	Nil	Nil
5 Ms. C P Malalgoda	Nil	Nil
6 Mr. M A K B Dodamgoda	Nil	Nil
7 Mr. R S Dahanayake	Nil	Nil
	13,782,960	5.85

Public Holding as at 31st March 2025

Number of Public Shareholders

21.27%

4,322

The Float Adjusted Market Capitalization as at 31st March 2025 (Rs.)

2,709,930,890

The Float adjusted market capitalization of the Company falls under Option 4 of Rule 7.13.1.i (a) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

Corporate Information

Name of Company

Vallibel Finance PLC

Legal Form

Public Limited Liability Company incorporated in Sri Lanka. A Finance Company licensed under the Finance Business Act No.42 of 2011. A Registered Finance Leasing Establishment in terms of Finance Leasing Act No.56 of 2000. An Approved Credit Agency under the Mortgage Act No.6 of 1949 and Trust Receipt Ordinance No.12 of 1947.

Date of Incorporation

5th September 1974

Company Registration Number

PB 526/PQ

Board of Directors

Mr. K D A Perera - Chairman
Mr. S B Rangamuwa - Managing Director
Mr. S S Weerabahu - Executive Director
Mr. J Kumarasinghe
Mrs. C P Malalgoda
Mr. M A K B Dodamgoda
Mr. R S Dahanayake

Registered Office / Head office

No. 310, Galle Road, Colombo 03.

VAT registration No.

104040950 7000

Telephone

(+94) 11-2370990

Facsimile

(+94) 11-4393129

Website

www.vallibelfinance.com

Company Secretary

Mrs. K G L D Kottegoda
Vallibel Finance PLC,
Corporate Office,
No.480, Galle Road,
Colombo 3.
Telephone: (+94) 11-7600000
Email: lakminik@vallibelfinance.com

Company Registrars

Central Depository Systems (Pvt) Limited
Ground Floor,
M & M Centre,
341/5, Kotte Road,
Rajagiriya
Telephone: (+94) 11- 2356444
Fax: (+94) 11- 2440396
Email: registrars@cse.lk

External Auditors

Ernst & Young,
Rotunda Towers, No.109, Galle Road,
P.O. Box 101, Colombo 03
Telephone: (+94) 11-2463500
Fax: (+94) 11-7687869

Subsidiary Company

Vallibel Properties Limited

Bankers

Bank of Ceylon

Corporate Branch,
1st floor, Bank of Ceylon,
Colombo 01.

People's Bank

Headquarters Branch,
No. 75, Sir Chittampalam A Gardiner
Mawatha,
Colombo 02.

Seylan Bank PLC

Millennium Branch,
90, Galle Road,
Colombo 03.

Sampath Bank PLC

Headquarters Branch,
No. 110, Sir James Peiris Mawatha,
Colombo 02.

Pan Asia Banking Corporation PLC

Head Office Branch,
No.450, Galle Road,
Colombo 03.

National Development Bank PLC

Head Office Branch,
No. 40, Nawam Mawatha,
Colombo 02.

Hatton National Bank PLC

Colpetty Branch,
No. 324, Galle Road,
Colombo 03

Commercial Bank

Kollupitiya Branch,
No. 285, Galle Road,
Colombo 03.

Cargills Bank

Corporate Branch,
No. 696,
Galle Road,
Colombo 03.

Union Bank

Head Office Branch,
No. 64, Galle Road,
Colombo 03.

National Savings Bank

Head Office Branch,
No. 255, Savings House,
Galle Road,
Colombo 03.

DFCC Bank

No. 73/5,
Galle Road,
Colombo 03.

MCB Bank

No. 8, Leyden Bastian Road,
Colombo 01.

Corporate Memberships and Associations

The Finance House Association of Sri Lanka
Leasing Association of Sri Lanka
The Ombudsman Sri Lanka (Guarantee) Limited
The Ceylon Chamber of Commerce
Mercantile Cricket Association