



INTERIM FINANCIAL STATEMENTS

For the Six months ended 30th September 2020

VALLIBEL FINANCE PLC
Statement of Profit or Loss and Other Comprehensive Income

Amounts in Rupees '000

	Company					
	Quarter ended 30th September			Six months ended 30th September		
	2020	2019	Change %	2020	2019	Change %
Gross Income	2,301,079	2,438,086	(5.6)	4,415,914	4,825,843	(8.5)
Interest Income	2,009,581	2,224,367	(9.7)	3,993,319	4,408,265	(9.4)
Interest Expense	(1,055,731)	(1,210,418)	(12.8)	(2,221,138)	(2,492,332)	(10.9)
Net Interest Income	953,850	1,013,949	(5.9)	1,772,181	1,915,933	(7.5)
Fee and Commission Income	85,126	90,805	(6.3)	135,509	175,699	(22.9)
Net Fee and Commission Income	85,126	90,805	(6.3)	135,509	175,699	(22.9)
Net Gain / (Loss) from Trading	390	179	117.5	667	261	155.7
Net Gain / (Loss) from other Financial Instruments at FVTPL	9,731	19,638	(50.4)	21,229	36,427	(41.7)
Other Operating Income	196,251	103,097	90.4	265,190	205,191	29.2
Total Operating Income	1,245,348	1,227,668	1.4	2,194,776	2,333,511	(5.9)
Impairment Charges and Other Credit Losses on Financial Assets	(163,236)	(98,568)	65.6	(366,516)	(181,761)	101.6
Net Operating Income	1,082,112	1,129,100	(4.2)	1,828,260	2,151,750	(15.0)
Expenses						
Personnel Expenses	(286,205)	(268,328)	6.7	(551,103)	(525,583)	4.9
Premises Equipment and Establishment Expenses	(41,267)	(15,877)	159.9	(75,855)	(28,210)	168.9
Other Operating Expenses	(171,969)	(214,163)	(19.7)	(308,950)	(403,540)	(23.4)
Operating Profit Before Taxes on Financial Services	582,671	630,732	(7.6)	892,352	1,194,417	(25.3)
Taxes on Financial Services	(103,145)	(158,975)	(35.1)	(171,292)	(322,291)	(46.9)
Profit Before Income Tax	479,526	471,757	1.6	721,060	872,126	(17.3)
Income Tax Expense	(148,195)	(185,762)	(20.2)	(216,830)	(311,426)	(30.4)
Profit for the Period	331,331	285,995	15.9	504,230	560,700	(10.1)
Earnings Per Share (Annualised) - Rs.	22.52	19.43	15.9	17.13	19.05	(10.1)
Other Comprehensive Income for the Period , Net of Tax						
Items that will never be reclassified to Profit or Loss						
Gains/(Losses) on Remeasurement of Defined Benefit Liability	-	-	-	-	-	-
Net Actuarial Gains / (Losses) on Defined Benefit Liability	-	-	-	-	-	-
Items that are or may be reclassified to Profit or Loss						
Fair Value Gains / (Losses) that arose during the period, Net of Tax	-	-	-	-	-	-
Net Gains / (Losses) on Investment in Financial Assets at Fair Value through Other Comprehensive Income	-	-	-	-	-	-
Other Comprehensive Income for the Period, Net of Tax	-	-	-	-	-	-
Total Comprehensive Income for the Period	331,331	285,995	15.9	504,230	560,700	(10.1)

VALLIBEL FINANCE PLC
Statement of Profit or Loss and Other Comprehensive Income

Amounts in Rupees '000

	Group	
	Quarter ended 30th September 2020	Six months ended 30th September 2020
Gross Income	2,301,079	4,415,914
Interest Income	2,009,581	3,993,319
Interest Expense	(1,055,731)	(2,221,138)
Net Interest Income	953,850	1,772,181
Fee and Commission Income	85,126	135,509
Net Fee and Commission Income	85,126	135,509
Net Gain / (Loss) from Trading	390	667
Net Gain / (Loss) from other Financial Instruments at FVTPL	9,732	21,229
Other Operating Income	196,251	265,190
Total Operating Income	1,245,348	2,194,776
Impairment Charges and Other Credit Losses on Financial Assets	(163,236)	(366,516)
Net Operating Income	1,082,112	1,828,260
Expenses		
Personnel Expenses	(286,213)	(551,112)
Premises Equipment and Establishment Expenses	(41,267)	(75,854)
Other Operating Expenses	(174,589)	(311,570)
Operating Profit Before Taxes on Financial Services	580,043	889,724
Taxes on Financial Services	(103,145)	(171,292)
Profit Before Income Tax	476,898	718,432
Income Tax Expense	(148,195)	(216,830)
Profit for the Period	328,703	501,602
Profit Attributable to :		
Equity holders of the Company	328,703	501,602
Non Controlling Interest	-	-
Profit for the Period	328,703	501,602
Earnings Per Share (Annualised) - Rs.	22.34	17.04
Other Comprehensive Income for the Period , Net of Tax		
Items that will never be reclassified to Profit or Loss		
Gains/(Losses) on Remeasurement of Defined Benefit Liability	-	-
Net Actuarial Gains / (Losses) on Defined Benefit Liability	-	-
Items that are or may be reclassified to Profit or Loss		
Fair Value Gains / (Losses) that arose during the period, Net of Tax		
Net Gains / (Losses) on Investment in Financial Assets at Fair Value through Other Comprehensive Income	-	-
Other Comprehensive Income for the Period, Net of Tax	-	-
Total Comprehensive Income for the Period	328,703	501,602
Attributable to :		
Equity holders of the Company	328,703	501,602
Non Controlling Interest	-	-
Total Comprehensive Income for the Period	328,703	501,602

VALLIBEL FINANCE PLC
Statement of Financial Position

Amounts in Rupees '000

	Company			Group
	As at 30th September 2020	As at 31st March 2020 (Audited)	Change %	As at 30th September 2020
Assets				
Cash and Cash Equivalents	2,685,673	2,046,506	31.2	2,685,720
Placements with Banks and Other Finance Companies	1,585,530	2,568,898	(38.3)	1,585,530
Reverse Repurchase Agreements	2,168,087	2,079,841	4.2	2,168,087
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	1,144,921	1,084,455	5.6	1,144,921
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	27,916,719	27,625,557	1.1	27,916,719
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	13,922,381	13,493,996	3.2	13,922,381
Financial Investments Measured at Fair Value Through Other Comprehensive Income	204	204	-	204
Financial Assets at Amortised Cost - Debt and other Financial Instruments	-	97,955	(100.0)	-
Financial Assets at Amortised Cost - Other Financial Assets	14,865	16,618	(10.5)	14,865
Investment in Subsidiary	0	-	100.0	-
Investment Property	1,100,000	-	100.0	-
Property, Plant and Equipment	568,549	1,762,547	(67.7)	1,908,714
Right of Use Lease Assets	338,545	369,693	(8.4)	338,545
Intangible Assets	13,405	17,664	(24.1)	13,405
Deferred Tax Assets	73,780	73,780	-	73,780
Other Assets	455,577	186,135	144.8	212,735
Total Assets	51,988,236	51,423,849	1.1	51,985,607
Liabilities				
Bank Overdrafts	1,226,993	964,530	27.2	1,226,993
Rental Received in Advance	233,267	266,875	(12.6)	233,267
Financial Liabilities at Amortised Cost - Deposits due to Customers	30,021,931	29,243,913	2.7	30,021,931
Financial Liabilities at Amortised Cost - Interest bearing Borrowings	11,738,030	12,037,796	(2.5)	11,738,030
Lease Creditors	393,031	402,519	(2.4)	393,031
Current Tax Liabilities	154,293	223,998	(31.1)	154,293
Deferred Tax Liabilities	260,945	260,945	-	260,945
Other Liabilities	857,427	1,442,619	(40.6)	857,427
Retirement Benefit Obligations	120,077	102,642	17.0	120,077
Total Liabilities	45,005,994	44,945,837	0.1	45,005,994
Equity				
Stated Capital	1,325,918	1,325,918	-	1,325,918
Statutory Reserve Fund	1,309,410	1,208,564	8.3	1,309,410
Other Reserves	134,646	134,646	-	134,646
Retained Earnings	4,212,268	3,808,884	10.6	4,209,639
Total Equity attributable to Equity holders of the Company	6,982,242	6,478,012	7.8	6,979,613
Non Controlling Interest	-	-	-	-
Total Equity	6,982,242	6,478,012	7.8	6,979,613
Total Liabilities and Equity	51,988,236	51,423,849	1.1	51,985,607
Net Assets Value Per Share (Rs.)	118.62	110.05	7.8	118.57

The information contained in these statements have been extracted from the unaudited Financial Statements of Vallibel Finance PLC and the subsidiary unless indicated as audited.

Certification

These Financial Statements have been prepared and presented in compliance with the requirements of the Companies Act, No.07 of 2007.



K.D. Menaka Sameera
Senior DGM - Finance & Administration

The Board of Directors is responsible for the preparation and the presentation of these Financial Statements.
 Approved and signed for and on behalf of the Board ;



Dhammika Perera
Executive Director

03rd November 2020
 Colombo



S.B. Rangamuwa
Managing Director

VALLIBEL FINANCE PLC
Statement of Changes in Equity - Company

	Stated Capital	Statutory Reserve Fund	Revaluation Reserve	General Reserve	Amounts in Rupees '000	
					Retained Earnings	Total Equity
Balance as at 01st April 2019	1,325,918	957,882	127,146	7,500	3,052,507	5,470,953
Total Comprehensive Income for the Period						
Profit for the Period	-	-	-	-	560,700	560,700
Other Comprehensive Income, net of Tax						
Net Gains / (Losses) on Investment in Financial Assets at Fair Value through Other Comprehensive Income	-	-	-	-	-	-
Net Actuarial Gains / (Losses) on Retirement Benefit Liability	-	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	-	560,700	560,700
Transactions with owners of the Company						
Contributions and distributions						
Dividends to equity holders						
First and final Dividend for 2018/19	-	-	-	-	(235,453)	(235,453)
Statutory Reserve Transfer	-	112,140	-	-	(112,140)	-
Total Transactions with Equity Holders	-	112,140	-	-	(347,593)	(235,453)
Balance as at 30th September 2019	1,325,918	1,070,022	127,146	7,500	3,265,614	5,796,200
Balance as at 01st April 2020	1,325,918	1,208,564	127,146	7,500	3,808,884	6,478,012
Total Comprehensive Income for the Period						
Profit for the Period	-	-	-	-	504,230	504,230
Other Comprehensive Income, net of Tax						
Net Gains / (Losses) on Investment in Financial Assets at Fair Value through Other Comprehensive Income	-	-	-	-	-	-
Net Actuarial Gains / (Losses) on Defined Benefit Liability	-	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	-	504,230	504,230
Transactions with owners of the Company						
Contributions and distributions						
Statutory Reserve Transfer	-	100,846	-	-	(100,846)	-
Total Transactions with Equity Holders	-	100,846	-	-	(100,846)	-
Balance as at 30th September 2020	1,325,918	1,309,410	127,146	7,500	4,212,268	6,982,242

VALLIBEL FINANCE PLC
Statement of Changes in Equity - Group

	Amounts in Rupees '000							
	Stated Capital	Statutory Reserve Fund	Revaluation Reserve	General Reserve	Retained Earnings	Total Equity Attributable to Equity Holders of the Company	Non Controlling Interest	Total Equity
Balance as at 01st April 2020	1,325,918	1,208,564	127,146	7,500	3,808,884	6,478,012	-	6,478,012
Total Comprehensive Income for the Period								
Profit for the Period	-	-	-	-	501,602	501,602	-	501,602
Other Comprehensive Income, net of Tax								
Net Gains / (Losses) on Investment in Financial Assets at Fair Value through Other Comprehensive Income	-	-	-	-	-	-	-	-
Net Actuarial Gains / (Losses) on Retirement Benefit Liability	-	-	-	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	-	501,602	501,602	-	501,602
Transactions with owners of the Company								
Contributions and distributions								
Statutory Reserve Transfer	-	100,846	-	-	(100,846)	-	-	-
Total Transactions with Equity Holders	-	100,846	-	-	(100,846)	-	-	-
Balance as at 30th September 2020	1,325,918	1,309,410	127,146	7,500	4,209,640	6,979,614	-	6,979,614

VALLIBEL FINANCE PLC
Cash Flow Statement

Amounts in Rupees '000

For the Period Ended	Company		Group
	30th September 2020	30th September 2019	30th September 2020
Cash Flow From Operating Activities			
Interest and Commission Receipts	4,096,491	4,609,088	4,096,491
Interest Payments	(2,189,895)	(2,315,796)	(2,189,895)
Cash Receipts from Customers	226,488	159,125	226,489
Cash Payments to Employees and Suppliers	(901,088)	(1,213,794)	(903,717)
Operating Profit Before Changes in Operating Assets and Liabilities	1,231,996	1,238,623	1,229,367
(Increase) / Decrease in Operating Assets			
Short Term Funds	212,890	(52,626)	455,731
Deposits held for Regulatory or Monetary Control Purposes	129,841	230,000	129,841
Financial Assets at Amortised Cost - Loans and advances / Lease rental & Hire purchase receivables	(1,162,502)	(1,528,375)	(1,162,502)
Other Short Term Negotiable Securities	939,851	(1,422,333)	939,851
Increase / (Decrease) in Operating Liabilities			
Financial liabilities at amortised cost – Due to depositors	830,357	1,947,482	830,357
Financial liabilities at amortised cost – Certificate of Deposits	(13,558)	86,269	(13,558)
Net Cash (Used In) / Generated from Operating Activities before Income Tax	2,168,875	499,040	2,409,088
Current Taxes Paid	(286,536)	(569,918)	(286,536)
Gratuity Paid	(565)	(1,986)	(566)
Net Cash (Used In) / Generated from Operating Activities	1,881,774	(72,864)	2,121,987
Cash Flows From Investing Activities			
Dividends Received	121	210	121
Investment in subsidiary	0	-	-
Proceed from Sale of Property , Plant and Equipment	66	507	66
Purchase of Property , Plant and equipment	(80,310)	(47,870)	(320,475)
Purchase of Intangible Assets	-	-	-
Net Cash (Used In) / Generated from Investing Activities	(80,123)	(47,153)	(320,288)
Cash Flows From Financing Activities			
Net Increase / (decrease) in Financial liabilities at amortised cost – Interest bearing Borrowings	(1,424,947)	441,407	(1,424,947)
Unclaimed Dividend Adjustments	-	-	-
Net Cash (Used In) / Generated from Financing Activities	(1,424,947)	205,954	(1,424,947)
Net Increase / (Decrease) in Cash & Cash Equivalents	376,704	85,937	376,751
Cash & Cash Equivalents at the Beginning of the Period	1,081,976	(58,135)	1,081,976
Cash & Cash Equivalents at the End of the Period (Note A)	1,458,680	27,802	1,458,727
Note A			
Cash & Cash Equivalents at the End of the Period			
Cash in Hand and at Banks	2,685,673	948,350	2,685,720
Bank Overdrafts	(1,226,993)	(920,548)	(1,226,993)
	1,458,680	27,802	1,458,727

Analysis of Financial Instruments by Measurement Basis

Amounts in Rupees '000

	Financial Assets recognised through Profit or Loss (FVTPL)			Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)			Financial Assets at Amortised Cost (AC)			Total		
	Company		Group	Company		Group	Company		Group	Company		Group
	As at 30th September 2020	As at 31st March 2020	As at 30th September 2020	As at 30th September 2020	As at 31st March 2020	As at 30th September 2020	As at 30th September 2020	As at 31st March 2020	As at 30th September 2020	As at 30th September 2020	As at 31st March 2020	As at 30th September 2020
Assets												
Cash and Cash Equivalents	-	-	-	-	-	-	2,685,673	2,046,506	2,685,720	2,685,673	2,046,506	2,685,720
Placements with Banks and Other Finance Companies	-	-	-	-	-	-	1,585,530	2,568,898	1,585,530	1,585,530	2,568,898	1,585,530
Reverse Repurchase Agreements	-	-	-	-	-	-	2,168,087	2,079,841	2,168,087	2,168,087	2,079,841	2,168,087
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	1,144,921	1,084,455	1,144,921	-	-	-	-	-	-	1,144,921	1,084,455	1,144,921
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	-	-	-	-	-	-	27,916,719	27,625,557	27,916,719	27,916,719	27,625,557	27,916,719
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	-	-	-	-	-	-	13,922,381	13,493,996	13,922,381	13,922,381	13,493,996	13,922,381
Financial Investments Measured at Fair Value Through Other Comprehensive Income	-	-	-	204	204	204	-	-	-	204	204	204
Financial Assets at Amortised Cost - Debt and other Financial Instruments	-	-	-	-	-	-	-	97,955	-	-	97,955	-
Financial Assets at Amortised Cost - Other Financial Assets	-	-	-	-	-	-	14,865	16,618	14,865	14,865	16,618	14,865
Total Financial Assets	1,144,921	1,084,455	1,144,921	204	204	204	48,293,255	47,929,371	48,293,303	49,438,380	49,014,031	49,438,427
							Financial Liabilities at Amortised Cost (AC)			Total		
							Company		Group	Company		Group
	As at 30th September 2020	As at 31st March 2020	As at 30th September 2020	As at 30th September 2020	As at 31st March 2020	As at 30th September 2020	As at 30th September 2020	As at 31st March 2020	As at 30th September 2020	As at 31st March 2020	As at 30th September 2020	
Liabilities												
Bank Overdrafts							1,226,993	964,530	1,226,993	1,226,993	964,530	1,226,993
Rental Received in Advance							233,267	266,875	233,267	233,267	266,875	233,267
Financial Liabilities at Amortised Cost - Deposits due to Customers							30,021,931	29,243,913	30,021,931	30,021,931	29,243,913	30,021,931
Financial Liabilities at Amortised Cost - Interest bearing Borrowings							11,738,030	12,037,796	11,738,030	11,738,030	12,037,796	11,738,030
Lease Creditor							393,031	402,519	393,031	393,031	402,519	393,031
Total Financial Liabilities							43,613,252	42,915,633	43,613,252	43,613,252	42,915,633	43,613,252

Explanatory Notes

1. There were no changes to the Accounting Policies and methods of computation since the publication of the Audited Financial Statements for the year ended 31st March 2020.
2. These Interim Financial Statements have been prepared in accordance with the requirements of Sri Lanka Accounting Standard - LKAS 34 on 'Interim Financial Reporting'.
3. ICRA Lanka Limited has reaffirmed / withdrawn the ratings issued to the Company as follows.
 Issuer Rating of [SL] BBB (stable) , reaffirmed
 Guaranteed Subordinate Redeemable Debentures rating of [SL] AA - (SO) (stable) , withdrawn
4. The Group Financial Statements comprise a consolidation of the Company and its fully owned subsidiary, Vallibel Properties Ltd. Vallibel Properties Ltd engages in administration of construction, development and maintenance of the head office building complex for Vallibel Finance PLC.
5. Mr. R M Karunaratne, who served as the Acting Chairman was appointed as the Chairman of the Board of Directors with effect from 16th July 2020.
6. During the quarter there were no material changes in the composition of assets, liabilities, contingent liabilities. All known expenditure items have been provided for.
7. There were no material events took place since reporting date other than disclosed above in Financial Statements.

Selected Performance Indicators

Indicator	As at 30th September 2020	As at 30th September 2019
	Rs'000	Rs'000
Asset Quality		
Based on Sri Lanka Accounting Standards effected prior to 1st April 2012		
Total Accommodation (Net of Interest in Suspense)	43,574,605	41,423,047
Net Total Accommodations (Net of Provision for Bad and Doubtful Debts)	41,991,871	40,487,676
Non-Performing Accommodations (Net of Interest in Suspense)	2,519,183	1,300,581
Liquidity		
Required Minimum Amount of Liquid Assets	1,809,201	2,851,571
Available Amount of Liquid Assets	5,583,691	3,996,754
Required Minimum Amount of Government Securities	1,439,740	1,979,771
Available Amount of Government Securities	2,168,087	2,925,083
Capital Adequacy		
Tier 1 Capital to Risk Weighted Assets Ratio (Minimum 6.5%)	11.56%	9.95%
Total Capital to Risk Weighted Assets Ratio (Minimum 10.5%)	12.67%	11.46%
Capital Funds to Total Deposit Liabilities Ratio (Minimum 10%)	21.84%	19.94%
Profitability		
Return on Average Assets (After Tax) - Annualised	1.95%	2.30%
Return on Average Equity - Annualised	14.98%	19.91%

Additional Notes

Information On Ordinary Shares

Share Price During the Quarter

	For the Quarter Ended	
	30.09.2020	30.09.2019
Highest	68.90	71.80
Lowest	50.10	65.00
Closing	63.50	66.30
No. of Ordinary Share Issued as at 30th September	58,863,350	58,863,350

VFIN Debentures 2015/2020

	Highest		For the quarter ended Lowest		Period End	
	30.09.2020	30.09.2019	30.09.2020	30.09.2019	30.09.2020	30.09.2019
	5 Year Fixed Rate - 10.25%	N/A	N/T	N/A	N/T	N/A

Interest Rates

VFIN Debentures 2015/2020

	For the quarter ended			
	Coupon Rate		Effective Rate	
	30.09.2020	30.09.2020	30.09.2019	30.09.2019
5 Year Fixed Rate - 10.25%	N/A	N/A	10.25%	10.51%

Interest Rates of Comparable Government Securities

	For the quarter ended	
	30.09.2020	30.09.2019
5 Year Treasury Bond	N/A	10.27%

Interest Yield and Yield to Maturity

VFIN Debentures 2015/2020

	For the quarter ended	
	30.09.2020	30.09.2019
Interest Yield	N/A	10.25%
Yield to Maturity of last trade	N/A	N/T

* Debentures 2015/2020 - Rs. 1,000 Mn redeemed on the respective maturity date.

*** N/A - Not Applicable as at 30th September and N/T - Not Traded as at 30th September

Ratios

	30.09.2020	30.09.2019
Debt to Equity Ratio (%)	168%	248%
Interest Cover (Times)	1.40	1.48
Liquid Asset Ratio (%)	18.51%	14.02%

Utilization of Funds Raised Via Capital Market

The funds raised via Capital Market have been utilized for the respective objective mentioned in the prospectus / circular.

Financial Reporting by Segments as per the Provisions of SLFRS - 08

For management purposes, the Group is organised into five operating segments based on the services offered.

The Following table presents financial information regarding business segments : -

Business Segments

For the Period ended 30th September	Finance Lease		Hire Purchase		Loans & Advances		Investments		Others		Total	
	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Income From												
External Operations												
Interest	1,196,698	1,475,369	290	1,716	2,550,904	2,715,531	245,427	215,649	-	-	3,993,319	4,408,265
Fee & Commission Income	-	-	-	-	-	-	-	-	135,509	175,699	135,509	175,699
Dividends	-	-	-	-	-	-	122	-	-	-	122	-
Other	-	-	-	-	-	-	59,800	54,543	227,165	187,336	286,964	241,879
Total Revenue	1,196,698	1,475,369	290	1,716	2,550,904	2,715,531	305,348	270,192	362,674	363,035	4,415,914	4,825,843
Profit before Income tax											718,432	872,126
Income Tax Expense											(216,830)	(311,426)
Profit after tax											501,602	560,700
Other Information												
As at 30th September												
Segment assets	13,918,607	14,278,672	3,774	29,253	27,916,719	25,924,647	7,584,463	7,397,093	2,562,044	2,391,871	51,985,607	50,021,536
Segment Liabilities	12,049,888	12,624,144	3,267	25,863	24,168,606	22,920,652	6,566,169	6,539,962	2,218,062	2,114,715	45,005,993	44,225,336
Net assets	1,868,719	1,654,528	507	3,390	3,748,113	3,003,995	1,018,294	857,131	343,982	277,156	6,979,614	5,796,200

Share Information

20 Major Shareholders as at 30th September 2020

	No. of Shares	(%)
1 Vallibel Investments (Pvt) Limited	30,277,000	51.436
2 K.D.D. Perera	12,616,266	21.433
3 K.D.A. Perera	2,133,240	3.624
4 Pershing LLC S/A Averbach Grauson & Co.	2,028,909	3.447
5 R.F.T. Perera	1,969,828	3.346
6 S.B. Rangamuwa	1,312,500	2.230
7 S. Abishek	628,711	1.068
8 National Savings Bank	449,929	0.764
9 B.A.R. Dissanayake	284,041	0.483
10 A. Ragupathy	205,708	0.349
11 K.I.A. Hewage	200,000	0.340
12 H. Beruwalage	187,300	0.318
13 A. Sithampalam	186,690	0.317
14 J.B. Cocoshell (Pvt) Ltd	182,261	0.310
15 S.L.R.R. Premathilaka & A.R.N. Perera	180,934	0.307
16 W.M.A.B. Walisundara	166,990	0.284
17 A.S. Marapana	150,895	0.256
18 N. Balasingam	134,900	0.229
19 U.F. Strunk & M.G. De Albuquerque Leinenbach	125,992	0.214
20 K.D.H. Perera	122,612	0.208
	53,544,706	90.964
Others	5,318,644	9.036
	58,863,350	100.000

Directors' Shareholding As At 30th September 2020

1 Dhammika Perera	12,616,266	21.433%
2 S B Rangamuwa	1,312,500	2.230%
3 R M Karunaratne	-	-
4 T Murakami	-	-
5 K D A Perera	2,133,240	3.624%
6 A Dadigama	-	-
7 H Ota (Alternate Director to T Murakami)	-	-
8 S S Weerabahu	-	-
9 Janaka Kumarasinghe	-	-
	16,062,006	27.287%

Public Holding As At 30th September 2020

21.082%

Number of Public Shareholders

2,455

The Float Adjusted Market Capitalization (Rs.)

788,010,172

The Float adjusted market capitalization of the Company falls under **Option 5** of Rule 7.13.1 (a) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.