

KEY FINANCIAL DATA FOR THE 06 MONTHS ENDED 30TH SEPTEMBER 2024 (UNAUDITED)

	Company				Group			
--	---------	--	--	--	-------	--	--	--

Income Statement

In Rupees Million	From 01/04/2024 to 30/09/2024	As a % of Interest Income	From 01/04/2023 to 30/09/2023	As a % of Interest Income	From 01/04/2024 to 30/09/2024	As a % of Interest Income	From 01/04/2023 to 30/09/2023	As a % of Interest Income
Interest Income	8,219	100	9,559	100	8,219	100	9,559	100
Interest Expenses	(4,384)	53	(6,170)	65	(4,357)	53	(6,170)	65
Net Interest Income	3,835	47	3,389	35	3,862	47	3,389	35
Gain /(losses) from trading activities	0	0	0	0	0	0	0	0
Other Income	1,078	13	667	7	1,101	13	654	7
Operating Expenses (excluding impairment)	(2,259)	27	(1,733)	18	(2,272)	28	(1,737)	18
Impairment	(166)	2	(220)	2	(166)	2	(220)	2
Profit Before Tax	2,488	31	2,103	22	2,525	30	2,086	22
Taxes	(1,367)	17	(1,202)	13	(1,371)	17	(1,202)	13
Profit After Tax	1,121	14	901	9	1,154	14	884	9

	Company				Group			
--	---------	--	--	--	-------	--	--	--

Statement of Financial Position

In Rupees Million	As at 30/09/2024	As a % of Total Assets	As at 30/09/2023	As a % of Total Assets	As at 30/09/2024	As a % of Total Assets	As at 30/09/2023	As a % of Total Assets
Assets								
Cash and Bank Balance	1,455	2	9,877	12	1,456	2	9,882	11
Government Securities	11,575	12	9,017	10	11,575	12	9,017	10
Due from Related Parties	2	0	53	0	-	-	-	-
Loans (excluding due from related parties)	75,222	78	61,805	72	75,222	78	61,805	70
Investments in Equity	2	0	2	0	2	0	2	0
Investment Properties and Real Estate	1,178	1	1,180	1	1,100	1	-	-
Property, Plant and Equipment	1,018	1	823	1	4,447	5	4,381	5
Other Assets	6,178	6	3,134	4	2,835	2	3,126	4
Total Assets	96,630	100	85,891	100	96,637	100	88,213	100
Liabilities								
Due to Banks	12,066	12	14,657	17	13,118	14	17,010	19
Due to Related Parties	6,108	6	3,482	4	6,108	6	3,482	4
Deposits from Customers	56,589	59	50,004	58	56,589	59	50,004	56
Other Borrowings	4,879	5	3,264	4	3,164	3	3,264	4
Other Liabilities	3,364	3	2,732	3	3,713	4	2,747	3
Total Liabilities	83,006	85	74,139	86	82,692	86	76,507	86
Equity								
Stated Capital	1,326	2	1,326	2	1,326	1	1,326	2
Statutory Reserve Fund	1,930	2	1,812	2	1,930	2	1,812	2
Retained Earnings	10,184	11	8,450	10	643	1	8,347	10
Other Reserves	184	0	164	0	10,046	10	221	0
Total Equity	13,624	15	11,752	14	13,945	14	11,706	14
Total Liabilities & Equity	96,630	100	85,891	100	96,637	100	88,213	100
Net Assets Value Per Share (Rs.)	57.86		49.91		59.22		49.72	

	Company			
--	---------	--	--	--

Selected Key Performance Indicators (as per Regulatory Reporting)

	As at 30/09/2024		As at 30/09/2023	
Regulatory Capital Adequacy (%)	Actual	Required	Actual	Required
Tier 1 Capital Adequacy Ratio	15.99%	8.50%	15.19%	8.50%
Total Capital Adequacy Ratio	18.37%	12.50%	19.77%	12.50%
Capital Funds to Deposit Liabilities Ratio	22.73%	10.00%	24.66%	10.00%
Quality of Loan Portfolio (%)				
Gross - Stage 3 Loan Ratio	5.19%*		10.31%	
Net - Stage 3 Loan Ratio	3.74%*		6.84%	
Net - Stage 3 Loan to Core Capital Ratio	14.42%		32.93%	
Stage 3 Impairment Coverage Ratio	57.36%		33.61%	
Total Impairment Coverage Ratio	4.76%		5.12%	
Profitability (%)				
Net Interest Margin	9.05%		8.91%	
Return on Assets	3.94%		3.87%	
Return on Equity	16.87%		16.29%	
Cost to Income Ratio	45.97%		42.72%	
Liquidity (%)				
Available Liquid Assets to Required Liquid Assets (Minimum 100%)	187.88%		316.95%	
Liquid Assets to External Funds	15.52%		24.33%	
Memorandum information				
Number of Branches	69		60	
External Credit Rating	BBB+ (Stable)		BBB+ (Negative)	
Regulatory penalties imposed last 6 months				
Amount (Rs.Mn)	-		0.20	

The Company does not have any regulatory restrictions on deposits, borrowings and lending during the period ended 30th September 2024 and 2023.

*The Company has early adopted the deferment given by Central Bank of Sri Lanka under the section 4.3.1 of Direction No. 1 of 2020 on classification and measurement of credit facilities, as at 30.09.2024.

CERTIFICATION:

We, the undersigned, being the Managing Director, Executive Director, the Senior DGM - Finance & Administration and the Compliance Officer of Vallibel Finance PLC certify jointly that:

- the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka (CBSL);
- the information contained in these statements have been extracted from the unaudited financial statements of the Company unless indicated as audited.

Sgd.

S.B. Rangamuwa
Managing Director

Sgd.

S.S.Weerabahu
Executive Director

Sgd.

K.D. Menaka Sameera
Senior DGM - Finance & Administration

Sgd.

D.D. Wijayathilaka
Compliance Officer

No. 310, Galle Road, Colombo 03. Tel: 0117 480 480

www.vallibelfinance.com | 

