

Statement of Financial Position As at	30th September 2019 (Rs'000)	30th September 2018 Restated (Rs'000)	Growth %
Assets			
Cash and cash equivalents	948,350	896,586	6%
Placements with banks	989,489	2,009,057	(51%)
Placements with finance companies	542,282	212,140	156%
Reverse repurchase agreements	1,042,200	400,164	160%
Financial assets measured at fair value through profit or loss (FVTPL)	2,003,315	1,171,315	71%
Assets held for sale	-	23,919	(100%)
Financial assets at amortised cost - Leases	14,278,672	13,858,279	3%
Financial assets at amortised cost - Hire purchase	29,252	114,614	(74%)
Financial assets at amortised cost - Loans and receivables to other customers	25,924,647	21,577,908	20%
Financial investments measured at fair value through other comprehensive income	204	204	-
Financial assets at amortised cost - Debt and other financial instruments	1,871,253	1,104,659	69%
Financial assets at amortised Cost - Other financial assets	16,131	20,469	(21%)
Right of use lease assets	354,203	-	100%
Property, plant and equipment	1,714,100	1,454,197	18%
Intangible assets	15,903	12,170	31%
Deferred tax assets	73,029	64,582	13%
Other assets	218,506	161,291	35%
Total assets	50,021,536	43,081,554	16%
Liabilities			
Due to banks	13,895,862	11,477,812	21%
Rental Received in Advance	268,330	316,482	(15%)
Financial liabilities at amortised cost - Deposits due to customers	27,591,596	23,930,059	15%
Lease Creditor	369,793	-	100%
Current tax liabilities	251,205	237,651	6%
Deferred tax liabilities	343,734	385,537	(11%)
Other liabilities	462,410	452,147	2%
Subordinated term debts	1,042,406	1,549,667	(33%)
Total liabilities	44,225,336	38,349,354	15%
Equity			
Stated capital	1,325,918	1,325,918	-
Statutory reserve fund	1,070,022	835,797	28%
Retained earnings	3,265,614	2,562,984	27%
Other reserves	134,646	7,500	1695%
Total equity	5,796,200	4,732,199	22%
Total equity and liabilities	50,021,536	43,081,554	16%

Selected Performance Indicators (as per regulatory reporting) As at	30th September 2019	30th September 2018
Regulatory Capital Adequacy		
Core Capital (Tier 1 Capital), Rs. '000	5,099,398	4,332,778
Total Capital Base, Rs. '000	5,299,398	4,832,778
Core Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum requirement, 6.50%) *	9.95%	10.21%
Total Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum requirement, 10.50%) *	11.46%	11.39%
Capital Funds to Deposit Liabilities Ratio (Minimum requirement, 10%)	19.94%	20.81%
*Minimum Core Capital Adequacy Ratio & minimum Total Capital Adequacy Ratio have been increased to 6.50% & 10.50% respectively from 6% & 10% w.e.f 01st July 2019.		
Assets Quality (Quality of Loan Portfolio)		
Gross Non-Performing Accommodations, Rs. '000	1,501,874	1,160,934
Gross Non-Performing Accommodations Ratio	3.61%	3.17%
Net-Non Performing Accommodation Ratio	0.88%	0.91%
Profitability (%)		
Interest Margin (Annualised)	8.57%	7.85%
Return on Assets (before Tax) (Annualised)	4.78%	4.72%
Return on average Equity (after Tax) (Annualised)	19.91%	25.81%
Regulatory Liquidity (Rs. '000)		
Required minimum amount of Liquid Assets	2,851,571	2,631,510
Available amount of Liquid Assets	3,996,754	4,117,515
Required minimum amount of Government Securities	1,979,771	1,573,335
Available amount of Government Securities	2,925,083	1,633,785
Memorandum information		
Number of employees	918	922
Number of branches	33	29
Number of service centers	8	8

Statement of Profit or Loss and other Comprehensive Income For the period ended	30th September 2019 (Rs'000)	30th September 2018 Restated (Rs'000)	Growth %
Interest income	4,408,265	3,670,182	20%
Interest expenses	(2,492,332)	(2,105,848)	18%
Net interest income	1,915,933	1,564,334	22%
Fee and commission income	175,699	170,359	3%
Fee and commission expenses	-	-	-
Net fee and commission income	175,699	170,359	3%
Net gain / (loss) from trading	261	(302)	186%
Net gain / (loss) from other financial instruments at FVTPL	36,427	(305)	12029%
Other operating income (net)	205,191	245,397	(16%)
Total operating income	2,333,511	1,979,483	18%
Impairment for loans and other losses	(181,761)	(112,431)	62%
Net operating income	2,151,750	1,867,052	15%
Personnel expenses	(525,583)	(461,940)	14%
Depreciation and amortization	(56,701)	(37,752)	50%
Other expenses	(375,049)	(350,502)	7%
Operating Profit/(loss) before taxes on financial services	1,194,417	1,016,858	17%
Tax on financial services	(322,291)	(208,165)	55%
Profit/(loss) before income tax	872,126	808,693	8%
Income tax expenses	(311,426)	(290,386)	7%
Profit/(loss) for the period	560,700	518,307	8%
Earnings per share on profit			
Basic earnings per ordinary share (Annualised)	19.05	18.70	2%
Diluted earnings per ordinary share (Annualised)	19.05	18.70	2%

Statement of Profit or Loss and other comprehensive Income contd. For the period ended	30th September 2019 (Rs'000)	30th September 2018 (Rs'000)	Growth %
Profit / (loss) for the period	560,700	518,307	8%
Other Comprehensive Income for the Period , Net of Tax			
Items that will never be reclassified to Profit or Loss			
Gains / (Losses) on Remeasurement of Defined Benefit Liability	-	-	-
Deferred Tax (Charge) / Reversal on Actuarial Gains / (Losses)	-	-	-
Net Actuarial Gains / (Losses) on Defined Benefit Liability	-	-	-
Items that are or may be reclassified to Profit or Loss			
Fair Value Gains / (Losses) that arose during the period, Net of Tax	-	-	-
Fair Value Gains / (Losses) realised to Income Statement on disposal, Net of Tax	-	-	-
Net Fair Value Gains / (Losses) on remeasuring Available For Sale Financial Assets	-	-	-
Other Comprehensive Income for the Period, Net of Tax	-	-	-
Total Comprehensive Income for the Period	560,700	518,307	8%

CERTIFICATION:

We, the undersigned, being the Managing Director, Executive Director and the Senior DGM - Finance & Administration of Vallibel Finance PLC certify jointly that:

- the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;
- the information contained in these statements have been extracted from the unaudited financial statements of the Company unless indicated as audited.

Sgd.

K.D. Menaka Sameera

Senior DGM - Finance & Administration

Sgd.

S.B. Rangamuwa

Managing Director

Sgd.

Dharmika Perera

Executive Director

Date : 17th October 2019

Credit Rating : BBB Stable Outlook : ICRA Lanka Brand Rating : A+ : Brand Finance

vallibel Finance

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