

KEY FINANCIAL DATA FOR THE 06 MONTHS ENDED 30TH SEPTEMBER 2022 (UNAUDITED)

	Company			Group		
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Income Statement

In Rupees Million

	From 01/04/2022 to 30/09/2022	From 01/04/2021 to 30/09/2021	Change %	From 01/04/2022 to 30/09/2022	From 01/04/2021 to 30/09/2021	Change %
Interest Income	6,870	4,549	51.0	6,870	4,549	51.0
Interest Expenses	(4,737)	(1,853)	155.7	(4,737)	(1,853)	155.7
Net Interest Income	2,133	2,696	(20.9)	2,133	2,696	(20.9)
Gain/(losses) from trading activities	(0)	0	(133.3)	(0)	0	(133.3)
Other Income	537	872	(38.4)	533	872	(38.9)
Operating Expenses (excluding impairment)	(1,404)	(1,106)	27.0	(1,406)	(1,107)	27.0
Impairment	(211)	(311)	(32.1)	(211)	(311)	(32.1)
Profit Before Tax	1,055	2,151	(51.0)	1,049	2,150	(51.2)
Taxes	(431)	(850)	(49.2)	(431)	(850)	(49.2)
Profit After Tax	624	1,301	(52.0)	618	1,301	(52.5)

	Company			Group		
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Statement of Financial Position

In Rupees Million

	As at 30/09/2022	As at 30/09/2021	Change %	As at 30/09/2022	As at 30/09/2021	Change %
Assets						
Cash and Bank Balance	4,809	6,903	(30.3)	4,818	6,935	(30.5)
Government Securities	3,432	-	100.0	3,432	-	100.0
Due from Related Parties	3	11	(71.6)	-	-	-
Loans (excluding due from related parties)	64,020	54,947	16.5	64,020	54,947	16.5
Investments in Equity	2	2	(21.1)	2	2	(21.1)
Investment Properties and Real Estate	1,180	1,100	7.2	-	-	-
Property, Plant and Equipment	775	622	24.5	3,546	2,447	44.9
Other Assets	1,251	1,993	(37.3)	1,350	2,154	(37.3)
Total Assets	75,472	65,578	15.1	77,168	66,485	16.1
Liabilities						
Due to Banks	18,167	18,952	(4.1)	19,878	19,851	0.1
Due to Related Parties	-	-	-	-	-	-
Deposits from Customers	41,645	35,065	18.8	41,645	35,065	18.8
Other Borrowings	4,100	712	476.2	4,100	712	476.2
Other Liabilities	1,191	1,714	(30.5)	1,194	1,725	(30.8)
Total Liabilities	65,103	56,442	15.3	66,817	57,352	16.5
Equity						
Stated Capital	1,326	1,326	-	1,326	1,326	-
Statutory Reserve Fund	1,731	1,814	(4.6)	1,731	1,814	(4.6)
Retained Earnings	7,134	5,857	21.8	7,055	5,853	20.5
Other Reserves	178	139	28.1	239	139	71.5
Total Equity	10,369	9,136	13.5	10,351	9,133	13.3
Total Liabilities & Equity	75,472	65,578	15.1	77,168	66,485	16.1
Net Assets Value Per Share (Rs.)	44.04	38.80	13.5	43.96	38.79	13.3

 Credit Rating : **BBB+** Stable Outlook : ICRA Lanka

310, Galle Road, Colombo 03. Tel: 7 480 480

www.vallibelfinance.com

Company
Selected Key Performance Indicators

(as per Regulatory Reporting)

	As at 30/09/2022		As at 30/09/2021	
Regulatory Capital Adequacy (%)	Actual	Required	Actual	Required
Tier 1 Capital Adequacy Ratio	12.91%	8.50%	11.90%	7.00%
Total Capital Adequacy Ratio	18.52%	12.50%	13.00%	11.00%
Capital Funds to Deposit Liabilities Ratio	30.23%	10.00%	22.68%	10.00%
Quality of Loan Portfolio (%)				
Gross - Non Performing Loans Ratio		7.89%*		5.51%
Net - Non Performing Loans Ratio		3.13%*		0.83%
Net - Non Performing Loans to Core Capital Ratio		24.28%		6.99%
Provision Coverage Ratio		60.30%		84.90%
Profitability (%)				
Net Interest Margin		6.95%		9.27%
Return on Assets		2.79%		6.56%
Return on Equity		12.04%		28.49%
Cost to Income Ratio		52.60%		31.00%
Liquidity (%)				
Available Liquid Assets to Required Liquid Assets (Minimum 100%)		156.43%		181.25%
Liquid Assets to External Funds		11.01%		11.79%
Memorandum information				
Number of Branches		56		49
External Credit Rating		BBB+ (Stable)		BBB+ (Stable)

The Company does not have any regulatory penalties or regulatory restrictions on deposits, borrowings and lending during the period ended 30th September 2022 and 2021.

*As per CBSL Direction No. 01 of 2020 - Classification and Measurement of Credit Facilities, effective from 01.04.2022

CERTIFICATION:

We, the undersigned, being the Managing Director, Executive Director, the Senior DGM - Finance & Administration and the Compliance Officer of Vallibel Finance PLC certify jointly that:

- the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka (CBSL);
- the information contained in these statements have been extracted from the unaudited financial statements of the Company unless indicated as audited.

Sgd.

S.B. Rangamuwa

Managing Director

Sgd.

K.D. Menaka Sameera

Senior DGM - Finance & Administration

Sgd.

S.S.Weerabahu

Executive Director

Sgd.

D.D. Wijayathilaka

Compliance Officer

Date : 14th November 2022