

Financial Statements for the Year Ended 31st March 2025 (Audited)



Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 31st March	Company			Group		
	2025 Rs.'000	2024 Rs.'000	Growth %	2025 Rs.'000	2024 Rs.'000	Growth %
Gross Income	19,200,595	20,029,639	(4.1)	19,072,260	20,281,300	(6.0)
Interest Income	16,913,893	18,371,636	(7.9)	16,841,212	18,371,636	(8.3)
Interest Expense	(8,796,402)	(11,365,024)	(22.6)	(8,702,039)	(11,419,214)	(23.8)
Net Interest Income	8,117,491	7,006,612	15.9	8,139,173	6,952,422	17.1
Fee and Commission Income	785,151	714,346	9.9	772,284	697,029	10.8
Net Fee and Commission Income	785,151	714,346	9.9	772,284	697,029	10.8
Net Gain / (Loss) from Trading	1,460	239	510.4	1,460	239	510.4
Net Gain / (Loss) from other Financial Instruments at FVTPL	139	92,011	(99.8)	396	106,361	(99.6)
Other Operating Income	1,499,952	851,407	76.2	1,456,908	1,106,035	31.7
Total Operating Income	10,404,193	8,664,615	20.1	10,370,221	8,862,086	17.0
Impairment (Charges) / Reversals and Other Credit Losses on Financial Assets	(170,781)	(437,781)	(61.0)	(170,781)	(437,781)	(61.0)
Net Operating Income	10,233,412	8,226,834	24.4	10,199,440	8,424,305	21.1
Expenses						
Personnel Expenses	(2,487,213)	(1,948,215)	27.7	(2,489,037)	(1,949,075)	27.7
Premises Equipment and Establishment Expenses	(713,028)	(359,223)	98.5	(390,091)	(332,266)	17.4
Other Operating Expenses	(1,475,276)	(1,274,807)	15.7	(1,660,149)	(1,341,009)	23.8
Operating Profit Before Taxes on Financial Services	5,557,895	4,644,589	19.7	5,660,163	4,801,954	17.9
Taxes on Financial Services	(1,320,599)	(1,189,389)	11.0	(1,328,315)	(1,190,768)	11.6
Profit Before Income Tax	4,237,296	3,455,200	22.6	4,331,848	3,611,186	20.0
Income Tax Expense	(1,607,798)	(1,313,647)	22.4	(1,635,348)	(1,556,251)	5.1
Profit for the Year	2,629,498	2,141,553	22.8	2,696,500	2,054,934	31.2
Profit attributable to:						
Equity holders of the Company	2,629,498	2,141,553	22.8	2,696,500	2,054,934	31.2
Non - Controlling Interest	-	-	-	-	-	-
Profit for the Year	2,629,498	2,141,553	22.8	2,696,500	2,054,934	31.2
Earnings Per Share						
Basic Earnings Per Share	11.17	9.10	22.8	11.45	8.73	31.2
Diluted Earnings Per Share	11.17	9.10	22.8	11.45	8.73	31.2

Statement of Profit or Loss and Other Comprehensive Income Contd. For the Year Ended 31st March	Company			Group		
	2025 Rs.'000	2024 Rs.'000	Growth %	2025 Rs.'000	2024 Rs.'000	Growth %
Profit for the Year	2,629,498	2,141,553	22.8	2,696,500	2,054,934	31.2
Other Comprehensive Income, Net of Tax Items that will never be reclassified to Profit or Loss						
Gains / (Losses) on remeasurement of Defined Benefit Liability	(26,679)	(57,665)	(53.7)	(26,679)	(57,665)	(53.7)
Deferred Tax ( Charge ) / Reversal on Actuarial Gains / (Losses)	8,004	17,300	(53.7)	8,004	17,300	(53.7)
Net Actuarial Gains / (Losses) on Defined Benefit Liability	(18,675)	(40,365)	(53.7)	(18,675)	(40,366)	(53.7)
Revaluation of Land & Buildings	14,267	27,355	(47.8)	320,938	603,635	(46.8)
Deferred Tax ( Charge ) / Reversal on Revaluation of Land & Buildings	(4,280)	(8,207)	(47.8)	(96,281)	(181,090)	(46.8)
Net Change in Revaluation of Land & Buildings	9,987	19,148	(47.8)	224,657	422,544	(46.8)
Other Comprehensive Income for the Year, Net of Tax	(8,688)	(21,217)	(59.1)	205,982	382,179	(46.1)
Total Comprehensive Income for the Year	2,620,810	2,120,336	23.6	2,902,482	2,437,113	19.1
Attributable to:						
Equity holders of the Company	2,620,810	2,120,336	23.6	2,902,482	2,437,113	19.1
Non - Controlling Interest	-	-	-	-	-	-
Total Comprehensive Income for the Year	2,620,810	2,120,336	23.6	2,902,482	2,437,113	19.1

Selected Key Performance Indicators (As Per Regulatory Reporting)		As at 31st March 2025		As at 31st March 2024	
Regulatory Capital Adequacy (%)		Actual	Required	Actual	Required
Tier 1 Capital Adequacy Ratio		16.54%	10.00%	17.06%	8.50%
Total Capital Adequacy Ratio		21.51%	14.00%	19.80%	12.50%
Capital Funds to Deposit Liabilities Ratio		28.27%	10.00%	24.71%	10.00%
Quality of Loan Portfolio (%)					
Gross - Stage 3 Loans Ratio		3.56%*		5.88%	
Net - Stage 3 Loans Ratio		1.15%*		2.62%	
Net - Stage 3 Loans to Core Capital Ratio		7.50%		15.11%	
Stage 3 Impairment Coverage Ratio		67.80%		55.41%	
Total Impairment Coverage Ratio		3.93%		5.00%	
Profitability (%)					
Net Interest Margin		8.80%		8.60%	
Return on Assets (Before Tax)		4.98%		4.99%	
Return on Equity (After Tax)		17.39%		16.51%	
Cost to Income Ratio		44.94%		41.34%	
Liquidity (%)					
Available Liquid Assets to Required Liquid Assets (Minimum 100%)		151.38%		225.98%	
Liquid Assets to External Funds		13.26%		19.68%	
Memorandum information					
Number of Branches		75		64	
External Credit Rating		BBB+ (Stable)		BBB+ (Stable)	
Regulatory penalties imposed for the year					
Amount (Rs.)		-		200,000	

There are no any regulatory penalties or regulatory restriction on deposits, borrowings and lending for the year ended 31st March 2025 and 2024.

\*The company has early adopted the deferment given by Central Bank of Sri Lanka under the section 4.3.1 of Direction No. 1 of 2020 on classification and measurement of credit facilities as at 31.03.2025.

 <b>vallibel</b> Finance	No. 310, Galle Road, Colombo 03. Tel: 011 7 480 480		www.vallibelfinance.com		
29th May 2025 Colombo.					

Statement of Financial Position As at 31st March	Company			Group		
	2025 Rs.'000	2024 Rs.'000	Growth %	2025 Rs.'000	2024 Rs.'000	Growth %
Assets						
Cash and Cash Equivalents	1,982,202	1,952,377	1.5	1,999,887	1,958,981	2.1
Placements with Banks and Other Finance Companies	570,007	8,322,520	(93.2)	570,007	8,322,520	(93.2)
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	133,889	3,652,152	(96.3)	209,882	4,181,480	(95.0)
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	78,402,912	57,895,030	35.4	78,402,912	57,895,030	35.4
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	13,745,290	10,346,937	32.8	13,745,290	10,346,937	32.8
Financial Investments Measured at Fair Value Through Other Comprehensive Income	204	204	-	204	204	-
Financial Assets at Amortised Cost - Debt and other Financial Instruments	8,850,863	5,048,103	75.3	8,850,863	5,048,103	75.3
Financial Assets at Amortised Cost - Other Financial Assets	42,074	34,319	22.6	42,074	34,319	22.6
Investment in a Subsidiary	0	0	-	-	-	-
Investment Property	1,242,000	1,178,000	5.4	1,072,000	1,100,225	(2.6)
Property, Plant and Equipment	1,094,181	968,056	13.0	4,745,053	4,477,237	6.0
Right-of-use Lease Assets	3,473,889	1,746,895	98.9	801,828	744,154	7.8
Intangible Assets	13,357	20,325	(34.3)	14,108	21,450	(34.2)
Deferred Tax Assets	1,236,213	644,012	92.0	457,708	373,282	22.6
Other Assets	895,497	1,358,620	(34.1)	351,097	307,260	14.3
Total Assets	111,682,578	93,167,550	19.9	111,262,913	94,811,182	17.4
Liabilities						
Bank Overdrafts	1,828,680	1,913,964	(4.5)	1,828,680	1,913,964	(4.5)
Rental Received in Advance	306,105	197,788	54.8	313,485	216,239	45.0
Financial Liabilities at Amortised Cost - Deposits due to Customers	67,480,200	58,643,446	15.1	67,480,200	58,643,446	15.1
Financial Liabilities at Amortised Cost - Interest bearing Borrowings	12,650,533	10,786,681	17.3	13,461,095	12,747,147	5.6
Subordinated Term Debt	6,690,647	3,331,609	100.8	6,690,647	3,331,609	100.8
Lease Liabilities	2,721,617	1,989,370	36.8	1,031,339	967,092	6.6
Current Tax Liabilities	919,107	642,304	43.1	919,107	642,304	43.1
Deferred Tax Liabilities	1,234,806	739,934	66.9	988,372	881,723	12.1
Other Liabilities	2,507,119	1,791,325	40.0	2,637,019	2,048,996	28.7
Retirement Benefit Obligations	219,680	157,336	39.6	219,680	157,336	39.6
Total Liabilities						