

POLICY ON CORPORATE DISCLOSURES

1. INTRODUCTION

Shareholders and potential investors in the Company's securities should have equal access to information that may affect their decisions. In keeping in line with the requirements of the Directions of the Central Bank of Sri Lanka and the Listing Rules of the Colombo Stock Exchange (CSE), the Board of Vallibel Finance PLC ("Vallibel Finance") has established its Corporate Disclosure Policy, the purpose of which is to adhere to the rules enlisted in Section 8 of the Listing Rules and to establish consistent disclosure practices aimed at ensuring the relevant shareholder and market information is timely and broadly disseminated to the public in an effort to adhere to the guidelines of the above laws and authorities.

This Policy applies to documents filed with the CBSL, the Securities and Exchange Commission of Sri Lanka (SEC), annual and quarterly reports, news releases, letters to shareholders, the Company's website, speeches and presentations by the Board of Directors or Key Management Personnel or others speaking on behalf of the Company, oral comments made to analysts and investors, and interviews with the media.

2. OBJECTIVES OF THE CORPORATE DISCLOSURE POLICY

The primary objectives of this Policy are;

- (i) To raise awareness and provide guidance to the Board of Directors, the Management, officers and employees on the Company's disclosure requirements and practices.
- (ii) To provide guidelines and policies in disseminating corporate information to, and in dealing with shareholders, stakeholders, analysts, media, regulators and the investing public:
- (iii) To ensure compliance with all applicable legal and regulatory requirements on disclosure of material information: and
- (iv) To build good investor relations with the investing public that inspires trust and confidence.

3. OBLIGATION TO DISCLOSE MATERIAL INFORMATION

The Company shall make immediate disclosure of price sensitive information to the CSE in order to ensure the maintenance of a fair and orderly securities market. For the purposes of Section 8 of the Listing Rules, 'price sensitive information' in relation to any listed securities of Vallibel Finance is a reference to information which:-

- (i) relates to specific matters relating to or of concern (directly or indirectly) to Vallibel Finance and;

- (ii) is not generally known to those persons who are accustomed or would be likely to deal in those listed Securities but which would if it were generally known to them be likely to affect materially the price of the listed Security. Such information includes, but is not limited to, information known to the Company, concerning the Company's property, assets, business, financial condition and prospects; mergers and acquisitions; and dealings with employees, suppliers and customers; material contracts or development projects, whether entered into in the ordinary course of business or otherwise; as well as information concerning a significant change in ownership of the Company's Securities owned by insiders, or a change in effective or voting control of the issuer, and any developments that affect materially the present or potential rights or interests of the issuer's shareholders.

The Board of Directors is responsible for ensuring the Company's website is accurate, complete and up to date. Any historical material shall include a notice that the information was accurate at the time of posting, but may be superseded by subsequent disclosures. Any material changes in information will be updated immediately.

In complying with the requirement to disclose all material information under applicable laws, directions, rules and regulations, the Company shall follow these rules:

- (a) Disclosure must include any information which, if omitted, would make the rest of the disclosure misleading.
- (b) Material information must be disclosed as promptly so as to keep in line with the stipulated timelines for disclosures.

4. METHODS OF MAKING DISCLOSURES

Vallibel Finance will take measures to disseminate material information as required under laws, rules and regulations as stipulated thereunder.

In certain instances, such disclosures will be made on the CSE website as required under the Listing Rules and/or on the Company website. All communication, correspondence and announcements with the CSE, CSE and SEC will be done by the Company Secretary and Compliance Officer. Shareholders and investors are encouraged to contact Company Secretary should they require any information as statutorily permitted to be obtained by them.

The Company will also, in addition to information hosted on its website, and that of the CSE, forward such reports, notices and other announcements as may be required from time to time to its shareholders and investors via email and post.

The following documents will be permanently hosted on the Company's website for information of its Shareholders, Investors and other stakeholders;

- (i) Credit Rating Reports,
- (ii) Annual Reports,
- (iii) Quarterly and Bi Annual Financial Statements

5. BOARD'S RESPONSIBILITY

The Board is ultimately responsible for ensuring that this Policy is implemented effectively and the disclosure requirements as set out are duly fulfilled in line with statutory and regulatory requirements, and the Company Secretary and Other Key Management Personnel are responsible for carrying out the day-to-day requirements in this regard on behalf of the Board.

- (i) The Company Secretary will manage all of the Company's releases of announcements of material information to the CSE and other regulatory bodies as needed.
- (ii) The Finance, Legal Affairs and the relevant departments or business units have the duty to review and verify the accuracy of all financial and legal data and all information contained in the announcements prior to dissemination.

6. REVIEW OF THE POLICY

This policy shall be reviewed as and when necessary in accordance with the changes in the regulatory and business environment. Any revision or amendment to this policy shall be approved by the Board.

Version V1.0