

**POLICY ON CONTROL AND  
MANAGEMENT OF COMPANY  
ASSETS AND SHAREHOLDER  
INVESTMENTS**

## 1. INTRODUCTION

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Vallibel Finance PLC (“Vallibel Finance”) recognizes the importance in having a formal policy on control and management of its assets and shareholders investments in place as it enables the company to meet the stakeholder, business, and legal requirements for asset management, whilst also enabling saving finances and time by allocating resources more efficiently.

The Company believes that by managing its assets better, it would enable the better and more efficient utilization of such assets.

## 2. THE COMPANY’S POLICY ON CONTROL AND ASSET MANAGEMENT

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This policy seeks to outline the guidelines and practices that govern decisions on asset management at Vallibel Finance to ensure the Company accomplishes its mission of providing high-quality services in a sustainable, efficient and safe environment.

It also communicates how the Company defines good practices of asset management and sets strong direction and clear expectations for continual business improvement.

### (a) Scope

This policy applies to all assets owned by Vallibel Finance and all aspects of each asset, including design, construction, operation, maintenance and disposal and to all its employees, contractors and consultants. The Company may also possess assets it does not own and will strive to ensure that it works closely with the relevant parties and stakeholders in maximizing efficiency and sustainability of these assets.

### (b) Intent

The Company provides a comprehensive financial service to customers that requires ownership and responsible operation and maintenance of investments as well as physical assets including land, buildings ,equipment and transportation. The intent of this policy is to ensure all employees and functions of Vallibel Finance are aligned with the principles of this policy as they relate to asset and investment management.

### (c) Policy Statement

In managing the assets, the Company is committed to;

(i) Taking steps to connect the appropriate departments, functions, and support activities in order to build effective working relationships and encourage information-sharing.

(ii) Using asset management decision-making to drive optimum value for customers.

(iii) Ensuring decisions are made collaboratively considering.

(iv) Focusing on decision-making that recognizes the interconnected nature of asset systems and how decisions about one set of assets may potentially interact with or affect assets controlled by other departments and functions.

(d) Application of policy

This includes:

(i) Developing long-term projections of investment needs and applying analysis, including consideration of risks.

(ii) Implementing processes to ensure investments address needs efficiently and effectively, and address operational budget implications of capital investments.

(iii) Exploring efficiency opportunities where appropriate, including new technologies.

(iv) Analyzing investment plans and associated funding requirements and putting in place mechanisms to ensure long-term financial sustainability.

(v) Evaluating relevant asset investment decisions based on consideration of the costs associated with managing an asset through its entire lifecycle.

(vi) Developing prioritized capital investment plans that reflect community and stakeholder expectations with regard to the level of service and other strategic objectives.

### **3. COMMITMENT TO CONTINUOUS IMPROVEMENT AND COMPLIANCE**

Vallibel Finance views continual improvement and compliance with legislation and established standards as a key part of its asset management approach.

The Company is commitment to achieving these goals which include, but are not limited to:

(i) Monitoring and reviewing the effectiveness of asset management processes and the wider asset management system in supporting the delivery of strategic objectives.

(ii) Assessing competencies necessary to implement proper asset management and

providing support, education, and training to fulfill these competencies.

#### **4. ROLES AND RESPONSIBILITIES**

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The roles and responsibilities for executing this policy include the following:

- (i) The Board of Directors is responsible for approving the control and asset management policy, articulating organizational values, defining priorities, approving funding and resources to implement the asset management associated requirements, and approving asset funding through multi-year and long-range financial plans.
- (ii) The Senior Management is responsible for leading the implementation of this policy across the organization.
- (iii) Departmental managers are responsible for leading the adoption of this policy within their departments and allocating appropriate resources to its implementation.
- (iv) All staff involved in the application of asset management are responsible for observing the requirements of this policy.

#### **5. MANGEMENT OF SHAREHOLDER INVESTMENTS**

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Vallibel Finance believes that responsible behaviour is a fundamental prerequisite for long-term value creation in a company. Consequently, responsible investment becomes an important prerequisite for achieving its objective of generating healthy long-term returns.

Thus, Vallibel Finance aims to integrate financial, social and environmental sustainability in its management practices. This means that the company conducts a financially sound, sustainable investment business as well as encourages and contributes to sustainable development.

The ultimate objective of the Company is to generate good returns on the assets under management and to promote a credible and sustainable development and a sustainable future for the shareholders who have placed their trust in Vallibel Finance.

## 6. REVIEW OF THE POLICY

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This policy shall be reviewed as and when necessary in accordance with the changes in the regulatory and business environment. Any revision or amendment to this policy shall be approved by the Board.

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