

# INTERIM FINANCIAL STATEMENTS

FOR THE NINE MONTHS ENDED 31ST DECEMBER 2025



**VALLIBEL FINANCE PLC**  
**Statement of Financial Position**

Amounts in Rupees '000

	Company			Group		
	As at 31st December 2025	As at 31st March 2025 (Audited)	Change %	As at 31st December 2025	As at 31st March 2025 (Audited)	Change %
<b>Assets</b>						
Cash and Cash Equivalents	3,884,065	1,982,202	95.9	3,888,245	1,999,887	94.4
Placements with Banks and Other Finance Companies	3,432,594	570,007	>100	3,432,594	570,007	>100
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	838,745	133,889	>100	951,431	209,882	>100
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	121,927,366	78,402,912	55.5	121,927,366	78,402,912	55.5
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	18,033,432	13,745,290	31.2	18,033,432	13,745,290	31.2
Financial Investments Measured at Fair Value Through Other Comprehensive Income	204	204	-	204	204	-
Financial Assets at Amortised Cost - Debt and other Financial Instruments	11,187,367	8,850,863	26.4	11,187,367	8,850,863	26.4
Financial Assets at Amortised Cost - Other Financial Assets	45,538	42,074	8.2	45,538	42,074	8.2
Investment in a Subsidiary	-	-	-	-	-	-
Investment Property	1,242,000	1,242,000	-	1,072,000	1,072,000	-
Property, Plant and Equipment	1,220,536	1,094,181	11.5	4,741,047	4,745,053	(0.1)
Right of Use Lease Assets	3,337,456	3,473,889	(3.9)	890,133	801,828	11.0
Intangible Assets	13,015	13,357	(2.6)	13,483	14,108	(4.4)
Deferred Tax Assets	1,236,213	1,236,213	-	457,708	457,708	-
Other Assets	1,053,394	895,497	17.6	476,205	351,097	35.6
<b>Total Assets</b>	<b>167,451,925</b>	<b>111,682,578</b>	<b>49.9</b>	<b>167,116,753</b>	<b>111,262,913</b>	<b>50.2</b>
<b>Liabilities</b>						
Bank Overdrafts	752,825	1,828,680	(58.8)	752,825	1,828,680	(58.8)
Rental Received in Advance	334,477	306,105	9.3	334,477	313,485	6.7
Financial Liabilities at Amortised Cost - Deposits due to Customers	78,650,645	67,480,200	16.6	78,650,645	67,480,200	16.6
Financial Liabilities at Amortised Cost - Interest bearing Borrowings	52,010,433	12,650,533	>100	52,760,170	13,461,095	>100
Subordinated Term Debts	10,067,920	6,690,647	50.5	10,067,920	6,690,647	50.5
Lease Liabilities	2,783,480	2,721,617	2.3	1,132,229	1,031,339	9.8
Current Tax Liabilities	917,816	919,107	(0.1)	917,816	919,107	(0.1)
Deferred Tax Liabilities	1,234,806	1,234,806	-	988,372	988,372	-
Other Liabilities	3,334,057	2,507,119	33.0	3,428,125	2,637,019	30.0
Retirement Benefit Obligations	281,093	219,680	28.0	281,093	219,680	28.0
<b>Total Liabilities</b>	<b>150,367,552</b>	<b>96,558,494</b>	<b>55.7</b>	<b>149,313,672</b>	<b>95,569,624</b>	<b>56.2</b>
<b>Equity</b>						
Stated Capital	1,325,918	1,325,918	-	1,325,918	1,325,918	-
Statutory Reserve Fund	2,135,715	2,005,326	6.5	2,135,715	2,005,326	6.5
Other Reserves	194,022	194,022	-	867,737	867,737	-
Retained Earnings	13,428,718	11,598,818	15.8	13,473,711	11,494,308	17.2
Total Equity attributable to Equity holders of the Company	<b>17,084,373</b>	<b>15,124,084</b>	<b>13.0</b>	<b>17,803,081</b>	<b>15,693,289</b>	<b>13.4</b>
Non Controlling Interest	-	-	-	-	-	-
<b>Total Equity</b>	<b>17,084,373</b>	<b>15,124,084</b>	<b>13.0</b>	<b>17,803,081</b>	<b>15,693,289</b>	<b>13.4</b>
<b>Total Liabilities and Equity</b>	<b>167,451,925</b>	<b>111,682,578</b>	<b>49.9</b>	<b>167,116,753</b>	<b>111,262,913</b>	<b>50.2</b>
<b>Net Assets Value Per Share (Rs.)</b>	<b>72.56</b>	<b>64.23</b>	<b>13.0</b>	<b>75.61</b>	<b>66.65</b>	<b>13.4</b>

The information contained in these statements have been extracted from the unaudited Financial Statements of Vallibel Finance PLC and the subsidiary unless indicated as audited.

**Certification**

These Financial Statements have been prepared and presented in compliance with the requirements of the Companies Act, No.07 of 2007.



K.D. Menaka Sameera

**General Manager - Finance & Administration**

The Board of Directors is responsible for the preparation and the presentation of these Financial Statements.

Approved and signed for and on behalf of the Board ;



S.B. Rangamuwa  
**Managing Director**

19th January 2026  
Colombo



S.S. Weerabahu  
**Executive Director**

**VALLIBEL FINANCE PLC**
**Statement of Profit or Loss and Other Comprehensive Income**

Amounts in Rupees '000

	Company			Group		
	For the nine months ended 31st December			For the nine months ended 31st December		
	2025	2024	Change %	2025	2024	Change %
<b>Gross Income</b>	<b>18,515,768</b>	<b>14,113,141</b>	31.2	<b>18,484,548</b>	<b>14,144,027</b>	30.7
Interest Income	16,349,244	12,456,979	31.2	16,292,805	12,456,979	30.8
Interest Expense	(8,411,655)	(6,523,020)	29.0	(8,307,535)	(6,464,099)	28.5
<b>Net Interest Income</b>	<b>7,937,589</b>	<b>5,933,959</b>	33.8	<b>7,985,270</b>	<b>5,992,880</b>	33.2
Fee and Commission Income	853,500	565,349	51.0	847,425	555,407	52.6
<b>Net Fee and Commission Income</b>	<b>853,500</b>	<b>565,349</b>	51.0	<b>847,425</b>	<b>555,407</b>	52.6
Net Gain / (Loss) from Trading	6,727	1,789	>100	6,727	1,789	>100
Net (Loss) / Gain from other Financial Instruments at FVTPL	1,207	306	>100	1,230	356	>100
Other Operating Income	1,305,090	1,088,718	19.9	1,336,361	1,129,496	18.3
<b>Total Operating Income</b>	<b>10,104,113</b>	<b>7,590,121</b>	33.1	<b>10,177,013</b>	<b>7,679,928</b>	32.5
Impairment Charges and Other Credit Losses on Financial Assets	(266,763)	(216,903)	23.0	(266,763)	(216,903)	23.0
<b>Net Operating Income</b>	<b>9,837,350</b>	<b>7,373,218</b>	33.4	<b>9,910,250</b>	<b>7,463,025</b>	32.8
<b>Expenses</b>						
Personnel Expenses	(2,327,258)	(1,890,371)	23.1	(2,327,210)	(1,892,144)	23.0
Premises Equipment and Establishment Expenses	(570,666)	(421,796)	35.3	(342,306)	(404,126)	(15.3)
Other Operating Expenses	(1,386,923)	(1,107,159)	25.3	(1,532,321)	(1,134,741)	35.0
<b>Operating Profit Before Taxes on Financial Services</b>	<b>5,552,503</b>	<b>3,953,892</b>	40.4	<b>5,708,413</b>	<b>4,032,014</b>	41.6
Taxes on Financial Services	(1,307,966)	(969,601)	34.9	(1,314,373)	(975,265)	34.8
<b>Profit Before Income Tax</b>	<b>4,244,537</b>	<b>2,984,291</b>	42.2	<b>4,394,040</b>	<b>3,056,749</b>	43.7
Income Tax Expense	(1,636,751)	(1,184,159)	38.2	(1,636,751)	(1,184,159)	38.2
<b>Profit for the Period</b>	<b>2,607,786</b>	<b>1,800,132</b>	44.9	<b>2,757,289</b>	<b>1,872,590</b>	47.2
<b>Profit Attributable to :</b>						
Equity holders of the Company	2,607,786	1,800,132	44.9	2,757,289	1,872,590	47.2
Non Controlling Interest	-	-	-	-	-	-
<b>Profit for the Period</b>	<b>2,607,786</b>	<b>1,800,132</b>	44.9	<b>2,757,289</b>	<b>1,872,590</b>	47.2
<b>Earnings Per Share (Annualised) - Rs.</b>	<b>14.77</b>	<b>10.19</b>	44.9	<b>15.61</b>	<b>10.60</b>	47.2
<b>Total Comprehensive Income for the Period</b>	<b>2,607,786</b>	<b>1,800,132</b>	44.9	<b>2,757,289</b>	<b>1,872,590</b>	47.2
<b>Attributable to :</b>						
Equity holders of the Company	2,607,786	1,800,132	44.9	2,757,289	1,872,590	47.2
Non Controlling Interest	-	-	-	-	-	-
<b>Total Comprehensive Income for the Period</b>	<b>2,607,786</b>	<b>1,800,132</b>	44.9	<b>2,757,289</b>	<b>1,872,590</b>	47.2

**VALLIBEL FINANCE PLC**
**Statement of Profit or Loss and Other Comprehensive Income**

Amounts in Rupees '000

	Company			Group		
	For the quarter ended 31st December			For the quarter ended 31st December		
	2025	2024	Change %	2025	2024	Change %
<b>Gross Income</b>	<b>6,826,669</b>	<b>4,815,510</b>	41.8	<b>6,817,213</b>	<b>4,824,131</b>	41.3
Interest Income	6,154,236	4,238,433	45.2	6,134,824	4,238,433	44.7
Interest Expense	(3,213,773)	(2,138,815)	50.3	(3,184,773)	(2,106,616)	51.2
<b>Net Interest Income</b>	<b>2,940,463</b>	<b>2,099,618</b>	40.0	<b>2,950,051</b>	<b>2,131,817</b>	38.4
Fee and Commission Income	329,630	199,786	65.0	327,604	196,861	66.4
<b>Net Fee and Commission Income</b>	<b>329,630</b>	<b>199,786</b>	65.0	<b>327,604</b>	<b>196,861</b>	66.4
Net Gain / (Loss) from Trading	751	1,286	(41.6)	751	1,286	(41.6)
Net (Loss) / Gain from other Financial Instruments at FVTPL	961	(870)	>100	975	(1,627)	>100
Other Operating Income	341,091	376,875	(9.5)	353,059	389,178	(9.3)
<b>Total Operating Income</b>	<b>3,612,896</b>	<b>2,676,695</b>	35.0	<b>3,632,440</b>	<b>2,717,515</b>	33.7
Impairment Charges and Other Credit Losses on Financial Assets	(127,099)	(50,789)	>100	(127,099)	(50,789)	>100
<b>Net Operating Income</b>	<b>3,485,797</b>	<b>2,625,906</b>	32.7	<b>3,505,341</b>	<b>2,666,726</b>	31.4
<b>Expenses</b>						
Personnel Expenses	(857,484)	(642,864)	33.4	(857,438)	(643,273)	33.3
Premises Equipment and Establishment Expenses	(190,857)	(151,304)	26.1	(106,292)	(141,664)	(25.0)
Other Operating Expenses	(517,804)	(366,428)	41.3	(566,314)	(374,525)	51.2
<b>Operating Profit Before Taxes on Financial Services</b>	<b>1,919,652</b>	<b>1,465,310</b>	31.0	<b>1,975,297</b>	<b>1,507,264</b>	31.1
Taxes on Financial Services	(460,518)	(349,065)	31.9	(462,678)	(351,118)	31.8
<b>Profit Before Income Tax</b>	<b>1,459,134</b>	<b>1,116,245</b>	30.7	<b>1,512,619</b>	<b>1,156,146</b>	30.8
Income Tax Expense	(554,933)	(437,585)	26.8	(554,933)	(437,585)	26.8
<b>Profit for the Period</b>	<b>904,201</b>	<b>678,660</b>	33.2	<b>957,686</b>	<b>718,561</b>	33.3
<b>Profit Attributable to :</b>						
Equity holders of the Company	904,201	678,660	33.2	957,686	718,561	33.3
Non Controlling Interest	-	-	-	-	-	-
<b>Profit for the Period</b>	<b>904,201</b>	<b>678,660</b>	33.2	<b>957,686</b>	<b>718,561</b>	33.3
<b>Earnings Per Share (Annualised) - Rs.</b>	<b>15.36</b>	<b>11.53</b>	33.2	<b>16.27</b>	<b>12.21</b>	33.3
<b>Total Comprehensive Income for the Period</b>	<b>904,201</b>	<b>678,660</b>	33.2	<b>957,686</b>	<b>718,561</b>	33.3
<b>Attributable to :</b>						
Equity holders of the Company	904,201	678,660	33.2	957,686	718,561	33.3
Non Controlling Interest	-	-	-	-	-	-
<b>Total Comprehensive Income for the Period</b>	<b>904,201</b>	<b>678,660</b>	33.2	<b>957,686</b>	<b>718,561</b>	33.3

**VALLIBEL FINANCE PLC**  
**Statement of Changes in Equity - Company**

	Amounts in Rupees '000					
	Stated Capital	Statutory Reserve Fund	Revaluation Reserve	General Reserve	Retained Earnings	Total Equity
<b>Balance as at 01st April 2024</b>	<b>1,325,918</b>	<b>1,873,851</b>	<b>176,535</b>	<b>7,500</b>	<b>9,589,989</b>	<b>12,973,793</b>
<b>Total Comprehensive Income for the Period</b>						
Profit for the Period	-	-	-	-	1,800,132	1,800,132
Other Comprehensive Income, net of Tax	-	-	-	-	-	-
<b>Total Comprehensive Income for the Period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,800,132</b>	<b>1,800,132</b>
<b>Transactions with owners of the Company</b>						
<b>Contributions and distributions</b>						
Dividends to equity holders						
Dividend Paid for the Financial Year 2023/24	-	-	-	-	(470,907)	(470,907)
Statutory Reserve Transfer	-	90,007	-	-	(90,007)	-
<b>Total Transactions with Equity Holders</b>	<b>-</b>	<b>90,007</b>	<b>-</b>	<b>-</b>	<b>(560,914)</b>	<b>(470,907)</b>
<b>Balance as at 31st December 2024</b>	<b>1,325,918</b>	<b>1,963,858</b>	<b>176,535</b>	<b>7,500</b>	<b>10,829,207</b>	<b>14,303,018</b>
<b>Balance as at 01st April 2025</b>	<b>1,325,918</b>	<b>2,005,326</b>	<b>186,522</b>	<b>7,500</b>	<b>11,598,818</b>	<b>15,124,084</b>
<b>Total Comprehensive Income for the Period</b>						
Profit for the Period	-	-	-	-	2,607,786	2,607,786
Other Comprehensive Income, net of Tax	-	-	-	-	-	-
<b>Total Comprehensive Income for the Period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,607,786</b>	<b>2,607,786</b>
<b>Transactions with owners of the Company</b>						
<b>Contributions and distributions</b>						
Dividends to equity holders						
Dividend Paid for the Financial Year 2024/25	-	-	-	-	(647,497)	(647,497)
Statutory Reserve Transfer	-	130,389	-	-	(130,389)	-
<b>Total Transactions with Equity Holders</b>	<b>-</b>	<b>130,389</b>	<b>-</b>	<b>-</b>	<b>(777,886)</b>	<b>(647,497)</b>
<b>Balance as at 31st December 2025</b>	<b>1,325,918</b>	<b>2,135,715</b>	<b>186,522</b>	<b>7,500</b>	<b>13,428,718</b>	<b>17,084,373</b>

**VALLIBEL FINANCE PLC**
**Statement of Changes in Equity - Group**

	Stated Capital	Statutory Reserve Fund	Revaluation Reserve	General Reserve	Retained Earnings	Total Equity Attributable to Equity Holders of the Company	Non Controlling Interest	Amounts in Rupees '000 Total Equity
<b>Balance as at 01st April 2024</b>	<b>1,325,918</b>	<b>1,873,851</b>	<b>635,581</b>	<b>7,500</b>	<b>9,418,477</b>	<b>13,261,327</b>	<b>-</b>	<b>13,261,327</b>
<b>Total Comprehensive Income for the Period</b>								
Profit for the Period	-	-	-	-	1,872,590	<b>1,872,590</b>	-	1,872,590
Other Comprehensive Income, net of Tax	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income for the Period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,872,590</b>	<b>1,872,590</b>	<b>-</b>	<b>1,872,590</b>
<b>Transactions with owners of the Company</b>								
<b>Contributions and distributions</b>								
Dividends to equity holders								
Dividend Paid for the Financial Year 2023/24	-	-	-	-	(470,907)	(470,907)	-	(470,907)
Statutory Reserve Transfer	-	90,007	-	-	(90,007)	-	-	-
<b>Total Transactions with Equity Holders</b>	<b>-</b>	<b>90,007</b>	<b>-</b>	<b>-</b>	<b>(560,914)</b>	<b>(470,907)</b>	<b>-</b>	<b>(470,907)</b>
<b>Balance as at 31st December 2024</b>	<b>1,325,918</b>	<b>1,963,858</b>	<b>635,581</b>	<b>7,500</b>	<b>10,730,153</b>	<b>14,663,010</b>	<b>-</b>	<b>14,663,010</b>
<b>Balance as at 01st April 2025</b>	<b>1,325,918</b>	<b>2,005,326</b>	<b>860,237</b>	<b>7,500</b>	<b>11,494,308</b>	<b>15,693,289</b>	<b>-</b>	<b>15,693,289</b>
<b>Total Comprehensive Income for the Period</b>								
Profit for the Period	-	-	-	-	2,757,289	<b>2,757,289</b>	-	2,757,289
Other Comprehensive Income, net of Tax	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income for the Period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,757,289</b>	<b>2,757,289</b>	<b>-</b>	<b>2,757,289</b>
<b>Transactions with owners of the Company</b>								
<b>Contributions and distributions</b>								
Dividends to equity holders								
Dividend Paid for the Financial Year 2024/25	-	-	-	-	(647,497)	<b>(647,497)</b>	-	(647,497)
Statutory Reserve Transfer	-	130,389	-	-	(130,389)	-	-	-
<b>Total Transactions with Equity Holders</b>	<b>-</b>	<b>130,389</b>	<b>-</b>	<b>-</b>	<b>(777,886)</b>	<b>(647,497)</b>	<b>-</b>	<b>(647,497)</b>
<b>Balance as at 31st December 2025</b>	<b>1,325,918</b>	<b>2,135,715</b>	<b>860,237</b>	<b>7,500</b>	<b>13,473,711</b>	<b>17,803,081</b>	<b>-</b>	<b>17,803,081</b>

**VALLIBEL FINANCE PLC**  
**Cash Flow Statement**

Amounts in Rupees '000

For the Period Ended	Company		Group	
	31st December 2025	31st December 2024	31st December 2025	31st December 2024
<b>Cash Flow From Operating Activities</b>				
Interest and Commission Receipts	17,254,716	13,502,947	17,251,910	13,515,846
Interest Payments	(7,344,862)	(6,204,835)	(7,397,271)	(6,324,419)
Cash Receipts from Customers	1,281,070	1,057,335	1,318,773	1,087,945
Cash Payments to Employees and Suppliers	(5,612,800)	(4,307,204)	(5,436,835)	(4,144,920)
<b>Operating Profit Before Changes in Operating Assets and Liabilities</b>	<b>5,578,124</b>	<b>4,048,243</b>	<b>5,736,577</b>	<b>4,134,452</b>
<b>( Increase ) / Decrease in Operating Assets</b>				
Short Term Funds	921,466	(884,659)	845,950	(320,916)
Deposits held for Regulatory or Monetary Control Purposes	(2,336,504)	(3,803,588)	(2,336,504)	(3,803,588)
Financial Assets at Amortised Cost - Loans and advances / Lease rental & Hire purchase receivables	(48,054,285)	(14,353,226)	(48,054,285)	(14,353,226)
Other Short Term Negotiable Securities	(3,560,515)	8,014,215	(3,597,184)	8,326,005
<b>Increase / ( Decrease ) in Operating Liabilities</b>				
Financial liabilities at amortised cost – Due to depositors	10,844,613	6,060,431	10,844,613	6,060,431
Deposits and Trade payables	-	-	4,046	-
<b>Net Cash Generated from Operating Activities before Income Tax</b>	<b>(36,607,101)</b>	<b>(918,584)</b>	<b>(36,556,787)</b>	<b>43,158</b>
Current Taxes Paid	(1,638,042)	(1,162,998)	(1,638,042)	(1,162,998)
Gratuity Paid	(16,662)	(10,371)	(16,662)	(10,371)
<b>Net Cash Generated from Operating Activities</b>	<b>(38,261,805)</b>	<b>(2,091,953)</b>	<b>(38,211,491)</b>	<b>(1,130,211)</b>
<b>Cash Flows From Investing Activities</b>				
Dividends Received	-	102	-	102
Proceed from Sale of Property , Plant and Equipment	2,044	3,977	2,044	3,977
Purchase of Property , Plant and equipment	(372,219)	(277,462)	(372,219)	(279,327)
Proceed from sale of dealing securities / (Purchase of dealing securities)	8,984	-	8,984	-
<b>Net Cash Used In from Investing Activities</b>	<b>(361,191)</b>	<b>(273,383)</b>	<b>(361,191)</b>	<b>(275,248)</b>
<b>Cash Flows From Financing Activities</b>				
Net increase in Financial liabilities at amortised cost – Interest bearing Borrowings	42,248,210	2,568,886	42,184,392	1,615,890
Dividends Paid	(647,497)	(470,907)	(647,497)	(470,907)
<b>Net Cash Used In Financing Activities</b>	<b>41,600,713</b>	<b>2,097,979</b>	<b>41,536,895</b>	<b>1,144,983</b>
<b>Net (Decrease) / Increase in Cash &amp; Cash Equivalents</b>	<b>2,977,717</b>	<b>(267,357)</b>	<b>2,964,213</b>	<b>(260,476)</b>
Cash & Cash Equivalents at the Beginning of the Period	153,523	38,413	171,207	45,017
<b>Cash &amp; Cash Equivalents at the End of the Period ( Note A )</b>	<b>3,131,240</b>	<b>(228,944)</b>	<b>3,135,420</b>	<b>(215,459)</b>
<b>Note A</b>				
<b>Cash &amp; Cash Equivalents at the End of the Period</b>				
Cash in Hand and at Banks	3,884,065	1,347,191	3,888,245	1,360,676
Bank Overdrafts	(752,825)	(1,576,135)	(752,825)	(1,576,135)
	<b>3,131,240</b>	<b>(228,944)</b>	<b>3,135,420</b>	<b>(215,459)</b>

**Analysis of Financial Instruments by Measurement Basis - Company**

Amounts in Rupees '000

	Financial Assets recognised through Profit or Loss (FVTPL)		Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)		Financial Assets at Amortised Cost (AC)		Total	
	As at 31st December 2025	As at 31st March 2025	As at 31st December 2025	As at 31st March 2025	As at 31st December 2025	As at 31st March 2025	As at 31st December 2025	As at 31st March 2025
<b>Assets</b>								
Cash and Cash Equivalents	-	-	-	-	3,884,065	1,982,202	3,884,065	1,982,202
Placements with Banks and Other Finance Companies	-	-	-	-	3,432,594	570,007	3,432,594	570,007
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	838,745	133,889	-	-	-	-	838,745	133,889
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	-	-	-	-	121,927,366	78,402,912	121,927,366	78,402,912
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	-	-	-	-	18,033,432	13,745,290	18,033,432	13,745,290
Financial Investments Measured at Fair Value Through Other Comprehensive Income	-	-	204	204	-	-	204	204
Financial Assets at Amortised Cost - Debt and other Financial Instruments	-	-	-	-	11,187,367	8,850,863	11,187,367	8,850,863
Financial Assets at Amortised Cost - Other Financial Assets	-	-	-	-	45,538	42,074	45,538	42,074
<b>Total Financial Assets</b>	<b>838,745</b>	<b>133,889</b>	<b>204</b>	<b>204</b>	<b>158,510,362</b>	<b>103,593,348</b>	<b>159,349,311</b>	<b>103,727,441</b>
					<b>Financial Liabilities at Amortised Cost (AC)</b>		<b>Total</b>	
					<b>As at 31st December 2025</b>	<b>As at 31st March 2025</b>	<b>As at 31st December 2025</b>	<b>As at 31st March 2025</b>
<b>Liabilities</b>								
Bank Overdrafts					752,825	1,828,680	752,825	1,828,680
Financial Liabilities at Amortised Cost - Deposits due to Customers					78,650,645	67,480,200	78,650,645	67,480,200
Financial Liabilities at Amortised Cost - Interest bearing Borrowings					52,010,433	12,650,533	52,010,433	12,650,533
Subordinated Term Debts					10,067,920	6,690,647	10,067,920	6,690,647
Lease Liabilities					2,783,480	2,721,617	2,783,480	2,721,617
<b>Total Financial Liabilities</b>					<b>144,265,303</b>	<b>91,371,677</b>	<b>144,265,303</b>	<b>91,371,677</b>

# Analysis of Financial Instruments by Measurement Basis - Group

Amounts in Rupees '000

	Financial Assets recognised through Profit or Loss (FVTPL)		Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)		Financial Assets at Amortised Cost (AC)		Total	
	As at 31st December 2025	As at 31st March 2025	As at 31st December 2025	As at 31st March 2025	As at 31st December 2025	As at 31st March 2025	As at 31st December 2025	As at 31st March 2025
<b>Assets</b>								
Cash and Cash Equivalents	-	-	-	-	3,888,245	1,999,887	3,888,245	1,999,887
Placements with Banks and Other Finance Companies	-	-	-	-	3,432,594	570,007	3,432,594	570,007
Financial Assets Measured at Fair Value Through Profit or Loss (FVTPL)	951,431	209,882	-	-	-	-	951,431	209,882
Financial Assets at Amortised Cost - Loans and Receivables to Other Customers	-	-	-	-	121,927,366	78,402,912	121,927,366	78,402,912
Financial Assets at Amortised Cost - Lease Rental and Hire Purchase Receivables	-	-	-	-	18,033,432	13,745,290	18,033,432	13,745,290
Financial Investments Measured at Fair Value Through Other Comprehensive Income	-	-	204	204	-	-	204	204
Financial Assets at Amortised Cost - Debt and other Financial Instruments	-	-	-	-	11,187,367	8,850,863	11,187,367	8,850,863
Financial Assets at Amortised Cost - Other Financial Assets	-	-	-	-	45,538	42,074	45,538	42,074
<b>Total Financial Assets</b>	<b>951,431</b>	<b>209,882</b>	<b>204</b>	<b>204</b>	<b>158,514,542</b>	<b>103,611,033</b>	<b>159,466,177</b>	<b>103,821,119</b>
					Financial Liabilities at Amortised Cost (AC)		Total	
					As at 31st December 2025	As at 31st March 2025	As at 31st December 2025	As at 31st March 2025
<b>Liabilities</b>								
Bank Overdrafts					752,825	1,828,680	752,825	1,828,680
Financial Liabilities at Amortised Cost - Deposits due to Customers					78,650,645	67,480,200	78,650,645	67,480,200
Financial Liabilities at Amortised Cost - Interest bearing Borrowings					52,760,170	13,461,095	52,760,170	13,461,095
Subordinated Term Debts					10,067,920	6,690,647	10,067,920	6,690,647
Lease Liabilities					1,132,229	1,031,339	1,132,229	1,031,339
<b>Total Financial Liabilities</b>					<b>143,363,789</b>	<b>90,491,961</b>	<b>143,363,789</b>	<b>90,491,961</b>

### Selected Performance Indicators

Indicator	As at 31st December 2025	As at 31st December 2024
<b>Asset Quality</b>	<b>Rs'000</b>	<b>Rs'000</b>
Gross Non - Performing Accomodation	4,383,296	3,919,824
Net Non - Performing Accomodation	322,396	107,947
<b>Liquidity</b>	<b>Rs'000</b>	<b>Rs'000</b>
Required Minimum Amount of Liquid Assets	8,254,130	6,675,846
Available Amount of Liquid Assets	17,936,652	11,770,985
Required Minimum Amount of Government Securities	4,834,865	4,153,826
Available Amount of Government Securities	11,254,373	8,887,870
<b>Capital Adequacy</b>		
Tier 1 Capital to Risk Weighted Assets Ratio (Minimum 10.00%)	10.77%	14.67%
Total Capital to Risk Weighted Assets Ratio (Minimum 14.00%)	15.75%	20.47%
Capital Funds to Total Deposit Liabilities Ratio (Minimum 10.00%)	26.56%	26.29%
<b>Profitability</b>		
Return on Average Assets (After Tax) - Annualized	2.49%	2.44%
Return on Average Equity - Annualized	21.59%	17.60%

### Information On Ordinary Shares

Share Price During the Quarter	For the Quarter Ended	
	31.12.2025	31.12.2024
	Rs.	Rs.
Highest	128.00	53.90
Lowest	95.00	39.80
Closing	104.50	53.30
No. of Ordinary Share Issued as at	235,453,400	235,453,400

### Ratios

Debt to Equity Ratio (%)	363.36%	119.32%
Interest Cover (Times)	1.66	1.61
Liquid Asset Ratio (%)	21.73%	17.63%

### Information on listed debentures

Description	Interest Payable Frequency	Allotment Date	Maturity Date	Coupon Rate (%)	Effective Rate (%)	Interest Rate of Comparable Government Security (%) - 5 year Treasury Bond	Market value (Rs.)			Interest Yield (%)	Yield to Maturity (%)
							Highest	Lowest	Period End		
2024/2029 - Type A	Semi-annual	22.11.2024	21.11.2029	12.95	13.37	10.68	Not traded			N/A	N/A
2024/2029 - Type B	Annual	22.11.2024	21.11.2029	13.37	13.37	10.68	Not traded			N/A	N/A

### Ratings by Lanka Rating Agency Limited

Issuer Rating of A- (stable)  
Listed Subordinated Unsecured Redeemable Debentures rating of BBB+ (stable)

### Utilisation of Funds Raised Via Capital Market

The funds raised via Capital Market have been utilised for the respective objective mentioned in the prospectus/ circular.

### Explanatory Notes

- 1 There were no changes to the Accounting Policies since the publication of Audited Financial Statements for the year ended 31st March 2025.
- 2 These Interim Financial Statements have been prepared in accordance with the requirements of Sri Lanka Accounting Standard - LKAS 34 on 'Interim Financial Reporting'.
- 3 Lanka Rating Agency has upgraded entity rating of Vallibel Finance PLC to A- with "Stable" outlook.
- 4 The Group Financial Statements comprise a consolidation of the Company and its fully owned subsidiary, Vallibel Properties Ltd. Vallibel Properties Ltd engages in administration of construction, development and maintenance of the Corporate office building complex for Vallibel Finance PLC.
- 5 During the quarter there were no material changes in the composition of assets, liabilities, contingent liabilities. All known expenditure items have been provided for.
- 6 There were no material events took place since reporting date other than disclosed above in Financial Statements.
- 7 The company declared a First and Final Dividend of Rupees Two and Cents Seventy Five (Rs.2.75/-) per share payable as a Cash Dividend for the financial year ended 31st March 2025 on 12th June 2025.

# Financial Reporting by Segments as per the Provisions of SLFRS - 08

For management purposes, the Group is organised into four operating segments based on the services offered.

The Following table presents financial information regarding business segments : -

## Business Segments

For the Period ended 31st December	Lease		Loans & Advances		Investments		Others		Total	
	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000
<b>Income From External Operations</b>										
Interest	2,592,757	1,984,966	13,055,383	9,530,270	644,665	941,743	-	-	16,292,805	12,456,979
Fee & Commission Income	41,153	37,811	527,111	319,584	-	-	279,161	198,012	847,425	555,407
Dividends	-	-	-	-	-	102	-	-	-	102
Other	359,415	217,431	907,716	814,006	27,720	28,645	49,467	71,458	1,344,318	1,131,539
<b>Total Revenue</b>	<b>2,993,325</b>	<b>2,240,208</b>	<b>14,490,210</b>	<b>10,663,860</b>	<b>672,385</b>	<b>970,490</b>	<b>328,628</b>	<b>269,470</b>	<b>18,484,548</b>	<b>14,144,027</b>
Profit before Income tax									4,394,040	3,056,749
Income Tax Expense									(1,636,751)	(1,184,159)
<b>Profit after tax</b>									<b>2,757,289</b>	<b>1,872,590</b>
<b>Other Information As at 31st December</b>										
Segment assets	18,033,432	12,442,444	121,927,366	70,003,771	15,617,134	13,721,841	11,538,821	7,277,277	167,116,753	103,445,333
Segment Liabilities	16,112,316	10,678,771	108,938,347	60,080,985	13,953,428	11,776,819	10,309,581	6,245,748	149,313,672	88,782,323
<b>Net assets</b>	<b>1,921,116</b>	<b>1,763,673</b>	<b>12,989,019</b>	<b>9,922,786</b>	<b>1,663,706</b>	<b>1,945,022</b>	<b>1,229,240</b>	<b>1,031,529</b>	<b>17,803,081</b>	<b>14,663,010</b>

## Share Information

### 20 Major Shareholders as at 31st December 2025

	No. of Shares	(%)
1 Vallibel Investments (Pvt) Limited	121,108,000	51.44
2 Mr. K.A.D.D. Perera	50,465,064	21.43
3 Mr. K.D.A. Perera	8,532,960	3.62
4 Seylan Bank PLC/Sarath Bandara Rangamuwa	5,250,000	2.23
5 Mr. K.D.H. Perera	4,084,025	1.73
6 Sampath Bank PLC/Mr. Abishek Sithampalam	2,888,844	1.23
7 People's Leasing And Finance PLC/M.E.Amarasinghe	1,802,813	0.77
8 Commercial Bank Of Ceylon PLC/G.S.N.Peiris	1,353,651	0.58
9 Seylan Bank PLC/A.C.Senanka	1,096,518	0.47
10 Mr. A. Ragupathy	990,106	0.42
11 Sampath Bank PLC/Mr. Gerard Shamil Niranjana Peiris & Mrs. Indrani Roshani Peiris	785,306	0.33
12 Mr. A. Sithampalam	750,000	0.32
13 DFCC Bank PLC A/C No.02	735,000	0.31
14 Seylan Bank PLC/Sarath Kumara Wijekoon	726,544	0.31
15 Miss. S. Durga	653,853	0.28
16 DFCC Bank PLC A/C 1	568,941	0.24
17 Mr. N. Balasingam	539,600	0.23
18 Hatton National Bank PLC- Astrue Alpha Fund	500,000	0.21
19 National Development Bank PLC/ MSS Investments (Pvt) Ltd	500,000	0.21
20 People's Leasing & Finance PLC/Mr.D.M.P.Disanayake	466,841	0.20
	<b>203,798,066</b>	<b>86.56</b>
Others	31,655,334	13.44
	<b>235,453,400</b>	<b>100.00</b>

### Directors' Shareholding as at 31st December 2025

1 Seylan Bank PLC/S B Rangamuwa	5,250,000	2.23
2 Mr. S S Weerabahu	Nil	Nil
3 Mr. K D A Perera	8,532,960	3.62
4 Mr. Janaka Kumarasinghe	Nil	Nil
5 Ms. C P Malalgoda	Nil	Nil
6 Mr. M A K B Dodamgoda	Nil	Nil
7 Mr. M. P. U. Perera	2,350	-
	<b>13,785,310</b>	<b>5.85</b>

### Public Holding as at 31st December 2025

21.27%

### Number of Public Shareholders

5,937

### The Float Adjusted Market Capitalization as at 31st December 2025 (Rs. )

5,233,881,873

The Float adjusted market capitalization of the Company falls under Option 3 of Rule 7.13.1.i (a) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

## Corporate Information

### Name of Company

Vallibel Finance PLC

### Legal Form

Public Limited Liability Company incorporated in Sri Lanka. A Finance Company licensed under the Finance Business Act No.42 of 2011. A Registered Finance Leasing Establishment in terms of Finance Leasing Act No.56 of 2000. An Approved Credit Agency under the Mortgage Act No.6 of 1949 and Trust Receipt Ordinance No.12 of 1947.

### Date of Incorporation

5th September 1974

### Company Registration Number

PB 526/PQ

### Board of Directors

Mr. K D A Perera - Chairman  
Mr. S B Rangamuwa - Managing Director  
Mr. S S Weerabahu - Executive Director  
Mr. J Kumarasinghe  
Mrs. C P Malalgoda  
Mr. M A K B Dodamgoda  
Mr. M. P. U. Perera

### Registered Office / Head office

No. 310, Galle Road, Colombo 03.

### VAT registration No.

104040950 7000

### Telephone

(+94) 11-2370990

### Facsimile

(+94) 11-4393129

### Website

[www.vallibelfinance.com](http://www.vallibelfinance.com)

### Company Secretary

Mrs. K G L D Kottegoda  
Vallibel Finance PLC,  
Corporate Office,  
No.480, Galle Road,  
Colombo 3.  
Telephone: (+94) 11-7600000  
Email: lakminik@vallibelfinance.com

### Company Registrars

Central Depository Systems (Pvt) Limited  
Ground Floor,  
M & M Centre,  
341/5, Kotte Road,  
Rajagiriya  
Telephone: (+94) 11- 2356444  
Fax: (+94) 11- 2440396  
Email: registrars@cse.lk

### External Auditors

Ernst & Young,  
Rotunda Towers, No.109, Galle Road,  
P.O. Box 101, Colombo 03  
Telephone: (+94) 11-2463500  
Fax: (+94) 11-7687869

### Subsidiary Company

Vallibel Properties Limited

### Bankers

#### Bank of Ceylon

Corporate Branch,  
1st floor, Bank of Ceylon,  
Colombo 01.

#### People's Bank

Headquarters Branch,  
No. 75, Sir Chittampalam A Gardiner  
Mawatha,  
Colombo 02.

#### Seylan Bank PLC

Millennium Branch,  
90, Galle Road,  
Colombo 03.

#### Sampath Bank PLC

Headquarters Branch,  
No. 110, Sir James Peiris Mawatha,  
Colombo 02.

#### Pan Asia Banking Corporation PLC

Head Office Branch,  
No.450, Galle Road,  
Colombo 03.

#### National Development Bank PLC

Head Office Branch,  
No. 40, Nawam Mawatha,  
Colombo 02.

#### Hatton National Bank PLC

Colpetty Branch,  
No. 324, Galle Road,  
Colombo 03

#### Commercial Bank

Kollupitiya Branch,  
No. 285, Galle Road,  
Colombo 03.

#### Cargills Bank

Corporate Branch,  
No. 696,  
Galle Road,  
Colombo 03.

#### Union Bank

Head Office Branch,  
No. 64, Galle Road,  
Colombo 03.

#### National Savings Bank

Head Office Branch,  
No. 255, Savings House,  
Galle Road,  
Colombo 03.

#### DFCC Bank

No. 73/5,  
Galle Road,  
Colombo 03.

#### MCB Bank

No. 8, Leyden Bastian Road,  
Colombo 01.

### Corporate Memberships and Associations

The Finance House Association of Sri Lanka  
Leasing Association of Sri Lanka  
The Ombudsman Sri Lanka (Guarantee) Limited  
The Ceylon Chamber of Commerce  
Mercantile Cricket Association