



FINANCIAL STATEMENTS FOR THE 06 MONTHS ENDED 30TH SEPTEMBER 2015

Statement of Financial Position	30th September 2015 (Rs'000)	30th September 2014 (Rs'000)	Growth %
As at			
Assets			
Cash and cash equivalents	134,693	251,277	-46%
Placements with banks	1,452,481	590,022	146%
Placements with finance companies	478,759	624,948	-23%
Reverse Repurchase Agreements	681,844	212,825	220%
Other financial assets held-for-trading	104,817	6,097	1619%
Loans and receivables-Leases	7,564,848	5,134,761	47%
Loans and receivables-Hire purchase	2,894,963	4,091,374	-29%
Loans and receivables-Others	4,753,765	1,750,123	172%
Financial investments - Available-for-sale	116,004	130,656	-11%
Financial investments - Held to maturity	325,841	638,428	-49%
Other Financial Assets	12,547	11,303	11%
Property, plant and equipment	195,416	127,685	53%
Intangible assets	3,105	5,272	-41%
Deffered tax assets	66,516	33,786	97%
Other assets	246,988	149,129	66%
Total assets	19,032,587	13,757,685	38%
Liabilities			
Due to banks	1,741,172	870,621	100%
Rental Received in Advance	238,623	117,672	103%
Due to customers	13,138,062	10,289,988	28%
Current tax liabilities	73,159	26,242	179%
Deferred tax liabilities	88,459	74,289	19%
Other liabilities	210,181	166,639	26%
Subordinated term debts	1,906,788	909,749	110%
Total liabilities	17,396,444	12,455,200	40%
Equity			
Stated capital	287,153	287,153	-
Statutory reserve fund	322,583	235,427	37%
Retained earnings	1,014,872	610,312	66%
Other reserves	11,535	169,594	-93%
Total equity	1,636,143	1,302,485	26%
Total equity and liabilities	19,032,587	13,757,685	38%
Contingent liabilities and commitments	369,470	336,732	10%

Selected Performance Indicators (as per regulatory reporting)	30th September 2015	30th September 2014
As at		
Regulatory Capital Adequacy		
Core Capital (Tier 1 Capital), Rs. '000	1,421,811	1,007,197
Total Capital Base, Rs. '000	2,132,716	1,507,197
Core Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum requirement, 5%)	8.99%	8.90%
Total Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum requirement, 10%)	13.49%	13.32%
Capital Funds to Deposit Liabilities Ratio (Minimum requirement, 10%)	16.66%	15.04%
Assets Quality (Quality of Loan Portfolio)		
Gross Non-Performing Accommodations, Rs. '000	735,193	742,648
Gross Non-Performing Accommodations Ratio	4.63%	6.44%
Net-Non Performing Accommodation Ratio	0.74%	2.01%
Profitability (%)		
Interest Margin (Annualised)	8.60%	10.78%
Return on Assets (before Tax) (Annualised)	3.87%	3.51%
Return on Equity (after Tax) (Annualised)	25.71%	22.62%
Regulatory Liquidity (Rs. '000)		
Required minimum amount of Liquid Assets	1,441,588	1,074,041
Available amount of Liquid Assets	2,391,136	1,445,381
Required minimum amount of Government Securities	847,503	610,144
Available amount of Government Securities	1,006,115	821,037
Memorandum information		
Number of employees	557	461
Number of branches	19	14
Number of service centers	8	7

Income Statement	30th September 2015 (Rs'000)	30th September 2014 (Rs'000)	Growth %
For the period ended			
Interest income	1,518,239	1,393,056	9%
Interest expenses	(732,929)	(683,155)	7%
Net interest income	785,310	709,900	11%
Fee and commission income	23,956	23,910	0%
Fee and commission expenses	-	-	-
Net fee and commission income	23,956	23,910	0%
Net gain / (loss) from trading	132	1,158	-89%
Other operating income (net)	42,095	9,979	322%
Total operating income	851,493	744,947	14%
Impairment for loans and other losses	(44,137)	(187,771)	-76%
Net operating income	807,356	557,176	45%
Personnel expenses	(212,269)	(159,628)	33%
Depreciation and amortization	(26,479)	(22,794)	16%
Other expenses	(200,696)	(133,153)	51%
Operating Profit/(loss) before Value Added			
Tax (VAT) & NBT	367,912	241,601	52%
VAT on financial services & NBT	(53,672)	(28,472)	89%
Profit/(loss) before tax	314,240	213,129	47%
Tax expenses	(103,943)	(65,831)	58%
Profit/(loss) for the period	210,297	147,299	43%
Earnings per share on profit			
Basic earnings per ordinary share (Annualised)	10.12	7.09	43%
Diluted earnings per ordinary share (Annualised)	10.12	7.09	43%

Statement of Profit or Loss and other comprehensive Income	30th September 2015 (Rs'000)	30th September 2014 (Rs'000)	Growth %
For the period ended			
Profit/(loss) for the period	210,297	147,299	43%
Other Comprehensive Income for the Period , Net of Tax			
Other Comprehensive Income not be reclassified to Income Statement			
Actuarial Gains / (Losses) on Retirement Benefit Plans	-	-	-
Deffered Tax Charge / (Reversal) on Actuarial Gains / (Losses)	-	-	-
Total Other Comprehensive Income not be reclassified to Income Statement	-	-	-
Other Comprehensive Income to be reclassified to Income Statement			
Gains / (Losses) on remeasuring Available For Sale Financial Assets	(5,223)	15,994	-133%
Total Other Comprehensive Income to be reclassified to Income Statement	(5,223)	15,994	-133%
Total Other Comprehensive Income for the Period, Net of Tax	(5,223)	15,994	-133%
Total Comprehensive Income for the Period	205,074	163,292	26%

CERTIFICATION:

We, the undersigned, being the Managing Director,Executive Director and the Head of Finance of Vallibel Finance PLC certify jointly that:

- (a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;
- (b) the information contained in these statements have been extracted from the unaudited financial statements of the Licensed Finance Company unless indicated as audited.

Sgd.
K.D. Menaka Sameera
Head of Finance

Sgd.
S.B. Rangamuwa
Managing Director

Sgd.
Dhammika Perera
Executive Director

Date : 02nd November 2015

Principal Lines of Business : Leasing, Hire purchase, Gold Loan, Fixed Deposits, Microfinance, Property Mortgage Loans, Group Personal Loans

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